

**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh  
 Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
 Ph: 0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,  
 Website: www.genuspowers.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
(a)	Revenue from contracts with customers	48,688.05	41,415.78	25,895.96	90,103.83	52,007.09	1,20,058.25
(b)	Other income	3,140.91	1,985.49	955.87	5,126.40	2,489.00	5,588.37
	<b>Total income</b>	<b>51,828.96</b>	<b>43,401.27</b>	<b>26,851.83</b>	<b>95,230.23</b>	<b>54,496.09</b>	<b>1,25,646.62</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of raw materials and components consumed	35,956.95	35,265.89	21,238.60	71,222.84	37,714.02	87,442.76
(b)	Change in inventory of finished goods and work-in-progress	(8,972.16)	(12,233.71)	(5,078.28)	(21,205.87)	(4,477.12)	(15,698.83)
(c)	Employee benefit expenses	6,318.69	5,621.70	4,016.70	11,940.39	7,590.74	16,505.66
(d)	Other expenses	7,246.30	6,445.87	3,266.33	13,692.17	5,869.75	18,310.67
(e)	Depreciation and amortisation expenses	633.27	600.01	495.24	1,233.28	966.90	2,125.14
(f)	Finance costs	2,851.49	2,055.90	1,355.72	4,907.39	2,563.91	5,769.29
	<b>Total expenses</b>	<b>44,034.54</b>	<b>37,755.66</b>	<b>25,294.31</b>	<b>81,790.20</b>	<b>50,228.20</b>	<b>1,14,454.69</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>7,794.42</b>	<b>5,645.61</b>	<b>1,557.52</b>	<b>13,440.03</b>	<b>4,267.89</b>	<b>11,191.93</b>
<b>4</b>	<b>Tax expense</b>						
(a)	Current tax	2,060.40	1,576.62	409.55	3,637.02	1,045.78	3,670.43
(b)	Deferred tax charge / (credit)	(91.19)	(168.52)	45.76	(259.71)	194.58	11.31
(c)	Tax charge / (credit) relating to earlier years	-	-	-	-	-	(6.99)
	<b>Total tax expense</b>	<b>1,969.21</b>	<b>1,408.10</b>	<b>455.31</b>	<b>3,377.31</b>	<b>1,240.36</b>	<b>3,674.75</b>
<b>5</b>	<b>Net profit for the period / year (3-4)</b>	<b>5,825.21</b>	<b>4,237.51</b>	<b>1,102.21</b>	<b>10,062.72</b>	<b>3,027.53</b>	<b>7,517.18</b>
<b>6</b>	<b>Items of other comprehensive income/(loss) (net of tax)</b>						
(a)	Items that will not be reclassified to statement of profit and loss	(14.64)	(41.09)	135.82	(55.73)	145.60	123.94
	<b>Total other comprehensive income/(loss) (net of tax)</b>	<b>(14.64)</b>	<b>(41.09)</b>	<b>135.82</b>	<b>(55.73)</b>	<b>145.60</b>	<b>123.94</b>
<b>7</b>	<b>Total comprehensive income (5+6)</b>	<b>5,810.57</b>	<b>4,196.42</b>	<b>1,238.03</b>	<b>10,006.99</b>	<b>3,173.13</b>	<b>7,641.12</b>
<b>8</b>	<b>Paid - up equity share capital</b>	<b>3,038.56</b>	<b>3,037.55</b>	<b>2,576.38</b>	<b>3,038.56</b>	<b>2,576.38</b>	<b>3,037.55</b>
<b>9</b>	<b>Other equity</b>						<b>1,53,357.63</b>
<b>10</b>	<b>Earnings per share (Face value of Re.1/- each) (not annualised)</b>						
	- Basic (in Rs.)	1.91	1.40	0.43	3.30	1.18	2.81
	- Diluted (in Rs.)	1.90	1.39	0.42	3.28	1.16	2.79

**Notes:**

- The above statement of unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2024. The joint statutory auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- During the previous year ended March 31, 2024, the Company had entered into a joint venture agreement with Gem View Investment Pte. Ltd. for setting up a platform to bid for and operate various advanced metering infrastructure service provider (AMISP) projects. The Company holds 26% equity stake in the newly setup company, Gemstar Infra Pte. Ltd. as on September 30, 2024.
- The Board has reviewed and noted total executable order book position as of September 30, 2024 to be INR 31,775.53 crores, excluding taxes. It includes, INR 29,425.89 crores, orders to be executed pursuant to the above joint venture agreement (refer note 2 above). For the same, Special Purpose Vehicle (SPV) entities have been created. These SPV entities are controlled/ shall be controlled by Gemstar Infra Pte. Ltd. These contracts are being sub-contracted to the Company by the SPV entities for execution purpose.
- Pursuant to the joint venture agreement with Gem View Investment Pte. Ltd. (refer note 2 above), the Company has entered into a share purchase agreement dated April 20, 2024, for divestment of 100% equity stake held in its subsidiary company (as per Companies Act, 2013), Hi-Print Metering Solutions Private Limited to Gemstar Infra Pte. Ltd.
- During the year ended March 31, 2021, the Board of Directors of the Company had approved the scheme of arrangement u/s 230-232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending receipt of final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the period ended September 30, 2024.
- During the period ended September 30, 2024, the Company has issued 84,467 equity shares of Re. 1/- each to the employees upon exercise of employee stock options under the Employee Stock Option Scheme-2012 of the Company. Further pursuant to exercise of the stock appreciation rights granted under the Employee Stock Appreciation Rights Plan 2019 ("ESAR 2019"), the company has issued 17,282 equity shares of Re.1/- each.
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.
- Unaudited standalone statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.

(Rajendra Kumar Agarwal)  
 Managing Director & CEO

DIN: 00011127

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Place: Jaipur

Date : October 29, 2024

MSKA & Associates  
 Initialed for  
 Identification  
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(Rs. In Lakhs)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>	48,688.05	41,415.78	25,895.96	90,103.83	52,007.09	1,20,058.25
(a)	Revenue from contracts with customers	6,298.16	2,703.40	4,944.27	9,001.56	6,847.47	8,367.99
(b)	Other income	54,986.21	44,119.18	30,840.23	99,105.39	58,854.56	1,28,426.24
	<b>Total income</b>						
		35,956.95	35,265.89	21,238.60	71,222.84	37,714.02	87,442.76
<b>2</b>	<b>Expenses</b>	(8,972.16)	(12,233.71)	(5,078.28)	(21,205.87)	(4,477.12)	(15,698.83)
(a)	Cost of raw materials and components consumed	6,318.69	5,621.70	4,016.70	11,940.39	7,590.74	16,505.66
(b)	Change in inventory of finished goods and work-in-progress	7,257.04	6,446.36	3,087.97	13,703.40	5,701.81	18,316.15
(c)	Employee benefit expenses	633.27	600.01	495.24	1,233.28	966.90	2,125.14
(d)	Other expenses	2,851.49	2,055.91	1,324.33	4,907.40	2,566.03	5,769.33
(e)	Depreciation and amortisation expenses	44,045.28	37,756.16	25,084.56	81,801.44	50,062.38	1,14,460.21
(f)	Finance costs	10,940.93	6,363.02	5,755.67	17,303.95	8,792.18	13,966.03
	<b>Total expenses</b>						
		2,060.40	1,576.62	409.55	3,637.02	1,045.78	3,670.43
<b>3</b>	<b>Profit before tax (1-2)</b>						
		458.06	(86.51)	479.54	371.55	577.66	198.35
<b>4</b>	<b>Tax expense</b>						
(a)	Current tax	-	-	-	-	-	(6.99)
(b)	Deferred tax charge / (credit)	2,518.46	1,490.11	889.09	4,008.57	1,623.44	3,861.79
(c)	Tax charge / (credit) relating to earlier years	8,422.47	4,872.91	4,866.58	13,295.38	7,168.74	10,104.24
	<b>Total tax expense</b>						
		(114.16)	(39.85)	52.16	(154.01)	55.46	(1,437.74)
<b>5</b>	<b>Net profit for the period / year (3-4)</b>						
		8,308.31	4,833.06	4,918.74	13,141.37	7,224.20	8,666.50
<b>6</b>	<b>Share of net profit/(loss) from associate entities</b>						
						145.60	123.94
<b>7</b>	<b>Net profit for the period / year (5+6)</b>						
						145.60	123.94
<b>8</b>	<b>Items of other comprehensive income/(loss) (net of tax)</b>						
(a)	Items that will not be reclassified to statement of profit and loss	(14.64)	(41.09)	135.82	(55.73)	145.60	123.94
	<b>Total other comprehensive income/(loss) (net of tax)</b>						
		8,293.67	4,791.97	5,054.56	13,085.64	7,369.80	8,790.44
<b>9</b>	<b>Total comprehensive income (7+8)</b>						
		3,038.56	3,037.55	2,576.38	3,038.56	2,576.38	3,037.55
<b>10</b>	<b>Paid - up equity share capital</b>						
						3.14	3.61
<b>11</b>	<b>Other equity</b>						
					4.74	3.09	3.59
<b>12</b>	<b>Earnings per share (Face value of Re.1/- each) (not annualised)</b>						
	- Basic (in Rs.)	3.00	1.75	2.14	4.74	3.09	3.59
	- Diluted (in Rs.)	2.98	1.74	2.08	4.71		

**Notes:**

- The above statement of unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2024. The joint statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.
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- Pursuant to the joint venture agreement with Gem View Investment Pte. Ltd. (refer note 2 above), the Company has entered into a share purchase agreement dated April 20, 2024, for divestment of 100% equity stake held in its subsidiary company (as per Companies Act, 2013), Hi-Print Metering Solutions Private Limited to Gemstar Infra Pte. Ltd.

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**GENUS POWER INFRASTRUCTURES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	(Rs. in lakhs)			
	STANDALONE		CONSOLIDATED	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	19,013.50	17,556.58	19,013.50	17,556.58
Capital work-in-progress	5,911.45	1,462.83	5,911.45	1,462.83
Right of use assets	1,588.28	1,631.58	1,588.28	1,631.58
Intangible assets	110.78	131.67	110.78	131.67
Investments accounted for using equity method	-	-	110.78	131.67
<b>Financial assets</b>			2,297.59	2,387.04
Investments	15,948.28	15,605.32	11,500.26	11,238.29
Loans	10,659.54	5,105.49	10,659.54	5,105.49
Others	3,876.97	3,398.29	3,876.97	3,398.29
Contract assets	12,303.46	7,312.80	12,303.46	7,312.80
<b>Non-financial assets</b>	2,455.05	2,369.18	2,455.05	2,369.18
Deferred tax assets (net)	111.83	-	-	-
	<b>71,979.14</b>	<b>54,573.74</b>	<b>69,716.88</b>	<b>52,593.75</b>
<b>Current assets</b>				
Inventories	73,905.91	48,305.58	73,905.91	48,305.58
<b>Financial assets</b>				
Investments	9,281.67	9,762.41	21,994.90	18,605.57
Investment in trust	5,995.08	5,995.08	-	-
Loans	1,201.16	7,235.30	1,201.16	7,235.30
Trade receivables	92,786.78	57,971.01	92,786.78	57,971.01
Cash and cash equivalents	12,682.51	16,007.56	12,692.51	16,011.22
Other bank balances	63,287.41	51,034.18	63,287.41	51,034.18
Others	3,115.33	3,121.10	3,114.20	3,114.41
Contract assets	9,679.69	4,502.61	9,679.69	4,502.61
<b>Non-financial assets</b>	19,822.35	17,314.89	19,822.94	17,315.21
	<b>2,91,757.89</b>	<b>2,21,249.72</b>	<b>2,98,485.50</b>	<b>2,24,095.09</b>
<b>TOTAL ASSETS</b>	<b>3,63,737.03</b>	<b>2,75,823.46</b>	<b>3,68,202.38</b>	<b>2,76,688.84</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	3,038.56	3,037.55	2,763.12	2,762.11
Other equity	1,61,775.22	1,53,357.63	1,65,810.53	1,54,327.71
<b>TOTAL EQUITY</b>	<b>1,64,813.78</b>	<b>1,56,395.18</b>	<b>1,68,573.65</b>	<b>1,57,089.82</b>
<b>Non-current liabilities</b>				
Contract liabilities	3,720.62	6,759.79	3,720.62	6,759.79
<b>Financial liabilities</b>				
Borrowings	49,465.26	7,821.72	49,465.26	7,821.72
Lease liability	13.88	13.88	13.88	13.88
Other financial liabilities	446.89	504.35	446.89	504.35
Provisions	6,840.49	4,656.54	6,840.49	4,656.54
Government grants	183.99	192.02	183.99	192.02
Net employee defined benefit liabilities	775.10	477.67	775.10	477.67
Deferred tax liabilities (net)	-	167.88	694.71	343.16
	<b>61,446.23</b>	<b>20,593.85</b>	<b>62,140.94</b>	<b>20,769.13</b>
<b>Current liabilities</b>				
Contract liabilities	6,752.72	6,769.76	6,752.72	6,769.76
<b>Financial liabilities</b>				
Borrowings	67,799.35	50,890.63	67,799.35	50,890.63
Trade payables	-	-	-	-
- Total outstanding dues of micro and small enterprises	9,085.70	4,605.11	9,085.70	4,605.11
- Total outstanding dues of creditors other than micro and small enterprises	44,515.51	32,077.02	44,526.00	32,072.48
Lease liability	46.63	68.66	46.63	68.66
Other liabilities	2,412.02	267.18	2,412.02	267.18
Government grants	44.54	73.00	44.54	73.00
Net employee defined benefit liabilities	257.32	284.68	257.32	284.68
Current tax liabilities (net)	2,664.97	1,024.66	2,664.97	1,024.66
Provisions	2,124.85	1,311.37	2,124.85	1,311.37
<b>Non-financial liabilities</b>	1,773.41	1,462.36	1,773.69	1,462.36
<b>TOTAL LIABILITIES</b>	<b>1,37,477.02</b>	<b>98,834.43</b>	<b>1,37,487.79</b>	<b>98,829.89</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,63,737.03</b>	<b>2,75,823.46</b>	<b>3,68,202.38</b>	<b>2,76,688.84</b>

For and on behalf of the Board of Directors

  
(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

Place: Jaipur  
Date: October 29, 2024

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MSKA & Associates  
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**GENUS POWER INFRASTRUCTURES LIMITED**  
**STATEMENT OF CASH FLOWS**

(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the half-year/year ended		For the half-year/year ended	
	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)	September 30, 2024 (Unaudited)	March 31, 2024 (Audited)
<b>Profit before tax</b>	<b>13,440.03</b>	<b>11,191.93</b>	<b>17,303.95</b>	<b>13,966.03</b>
<b>Cash flows from operating activities</b>				
Adjustments for :				
Depreciation and amortisation expenses	1,233.28	2,125.14	1,233.28	2,125.14
Loss on sale of property, plant and equipment (net)	8.05	39.32	8.05	39.32
Income from government grants	(36.52)	(73.04)	(36.52)	(73.04)
Provision for expected credit losses and balances written off (net)	1,406.35	605.62	1,406.35	605.62
Interest expense	4,907.39	5,769.29	4,907.40	5,769.33
Interest income	(3,211.22)	(4,210.69)	(3,211.22)	(4,210.69)
Finance income under service concession arrangement	(1,186.00)	(830.41)	(1,186.00)	(830.41)
(Gain) / loss on financial instruments at fair value through profit or loss	(582.81)	(574.55)	(4,452.88)	(3,213.23)
Share based payment expense	54.15	108.32	54.15	108.32
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	(228.61)	(221.46)	(228.61)	(221.46)
<b>Operating profit before working capital changes</b>	<b>15,804.09</b>	<b>13,929.47</b>	<b>15,797.95</b>	<b>14,064.93</b>
<b>Movement in working capital:</b>				
(Increase) / decrease in inventories	(25,600.33)	(19,715.31)	(25,600.33)	(19,715.31)
(Increase) / decrease in trade receivable	(36,679.84)	(11,291.78)	(36,679.84)	(11,310.94)
(Increase) / decrease in contract assets	(8,981.74)	(10,985.00)	(8,981.74)	(10,985.00)
(Increase) / decrease in other financial assets	309.90	(1,314.29)	304.34	(1,290.22)
(Increase) / decrease in non-financial assets	(2,989.55)	(9,536.21)	(2,989.82)	(9,458.20)
Increase / (decrease) in contract liabilities	(3,056.21)	3,458.16	(3,056.21)	3,458.16
Increase / (decrease) in trade payables	17,074.22	20,417.99	17,089.26	20,409.27
Increase / (decrease) in financial, non-financial liabilities and provisions	3,344.78	2,538.52	3,345.06	2,538.52
<b>Cash generated from operations</b>	<b>(40,774.68)</b>	<b>(12,498.45)</b>	<b>(40,771.33)</b>	<b>(12,288.79)</b>
Income tax paid (net)	(1,996.71)	(2,905.80)	(1,996.71)	(2,905.80)
<b>Net cash flows from operating activities (A)</b>	<b>(42,771.39)</b>	<b>(15,404.25)</b>	<b>(42,768.04)</b>	<b>(15,194.59)</b>
<b>Cash flows used in investing activities</b>				
Purchase of property, plant and equipment, including intangible assets, capital work in progress, capital advances and capital creditors	(6,478.84)	(7,367.57)	(6,478.84)	(7,367.39)
Proceeds from sale of property, plant and equipment	-	51.96	-	51.96
Loans and advances given to body corporates and subsidiaries	(2,804.06)	(10,174.80)	(2,804.06)	(8,285.30)
Loans and advances repaid by body corporates and subsidiaries	3,284.14	11,058.89	3,284.14	2,120.50
Investment in equity shares of associates	(77.99)	(2,568.46)	(77.99)	(2,568.46)
Investment in equity shares of subsidiary	(3.00)	(6.00)	-	-
Investment in equity/ preference shares of body corporate, except above	-	-	-	(5.00)
Sale proceeds from equity shares of subsidiary	-	1.00	-	-
Investment in debentures	-	(100.00)	-	(100.00)
Sale proceeds from current investments	1,063.91	9,316.69	1,063.91	9,316.69
Purchase of current investments	(0.36)	(2,249.15)	(0.36)	(2,248.56)
Decrease / (Increase) in fixed deposit and margin money deposits (net)	(12,720.21)	(44,641.17)	(12,720.21)	(37,656.36)
Receipt of finance income	531.21	164.42	531.21	164.42
Interest received	2,674.14	3,478.14	2,674.14	3,313.58
<b>Net cash flows used in investing activities (B)</b>	<b>(14,531.06)</b>	<b>(43,036.05)</b>	<b>(14,528.06)</b>	<b>(43,263.92)</b>
<b>Net cash flows used in financing activities</b>				
Cash proceeds from issue of equity shares	15.33	51,916.27	15.33	51,916.27
Proceeds of long-term borrowings	42,154.29	7,674.05	42,154.29	7,674.05
Repayment of long-term borrowings	(510.75)	(21.58)	(510.75)	(21.58)
Receipt / (repayment) of short-term borrowings (net)	4,917.89	4,675.64	4,917.89	4,675.64
Dividend paid	(0.44)	(1,728.71)	(0.44)	(1,728.71)
Interest paid	(4,589.75)	(5,731.82)	(4,589.76)	(5,731.86)
<b>Net cash flows used in financing activities (C)</b>	<b>41,986.57</b>	<b>56,783.85</b>	<b>41,986.56</b>	<b>56,783.81</b>
<b>Net decrease/ (increase) in cash and cash equivalents (A+B+C)</b>	<b>(15,315.88)</b>	<b>(1,656.45)</b>	<b>(15,309.54)</b>	<b>(1,674.70)</b>
Cash and cash equivalents at the beginning of the year	(12,806.05)	(11,149.60)	(12,802.39)	(11,127.69)
<b>Cash and cash equivalents at the period end</b>	<b>(28,121.93)</b>	<b>(12,806.05)</b>	<b>(28,111.93)</b>	<b>(12,802.39)</b>
<b>Components of cash and cash equivalents:</b>				
Cash and cash equivalents	12,682.51	16,007.56	12,692.51	16,011.22
Cash credit from banks	(40,804.44)	(28,813.61)	(40,804.44)	(28,813.61)
<b>Total cash and cash equivalents</b>	<b>(28,121.93)</b>	<b>(12,806.05)</b>	<b>(28,111.93)</b>	<b>(12,802.39)</b>

For and on behalf of the Board of Directors



(Rajendra Kumar Agarwal)

Managing Director &amp; CEO

DIN: 00011127

Place: Jaipur

Date : October 29, 2024

(Page 5 of 5)

MSKA & Associates  
Initialed for  
Identification  
purposes only






Independent Auditor's Review Report on Standalone Unaudited financial Results of Genus Power Infrastructures Limited for the quarter and half year ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

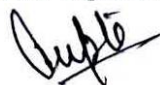
To The Board of Directors of Genus Power Infrastructures Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Genus Power Infrastructures Limited** ('the Company') for the quarter and half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The comparative Statement of the Company for the quarter and half year ended September 30, 2023, for the year ended March 31, 2024 and for the quarter ended June 30, 2024 were reviewed/audited by one of us, i.e. Kapoor Patni & Associates, when they were the joint statutory auditors of the Company with predecessor joint auditor, vide their unmodified limited review report dated November 9, 2023, unmodified audit report dated May 29, 2024 and unmodified limited review report dated July 27, 2024, respectively. Our conclusion is not modified in respect of this matter.

For M S K A & Associates  
Chartered Accountants  
Firm Registration No.: 105047W

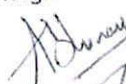


Vinod Gupta  
Partner  
Membership No. 503690  
UDIN: 24503690BKEQAD2681

Place: Jaipur  
Date: October 29, 2024



For Kapoor Patni & Associates  
Chartered Accountants  
Firm Registration No.: 019927C

  
Abhinav Kapoor  
Partner  
Membership No. 419689  
UDIN: 24419689BKFFCT6356



Place: Jaipur  
Date: October 29, 2024



**Independent Auditor's Review Report on Consolidated Unaudited financial Results of Genus Power Infrastructures Limited for the quarter and half year ended September 30, 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To The Board of Directors of Genus Power Infrastructures Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Genus Power Infrastructures Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit / loss after tax and total comprehensive income/ loss of its associate entities for the quarter and half year ended September 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant Rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**List of the Subsidiaries:**

1	Genus Shareholder Trust (Sole beneficiary)
2	Hi-Print Technologies Private Limited
3	Genus Mizoram SPV Private Limited
4	Genus Smart Metering Private Limited
5	Genus Advance Metering Private Limited
6	Genus Metering Infra Private Limited
7	Genus Smart Energy Private Limited
8	Genus Smart Technology Private Limited
9	Genus Alfa Smart Metering Private Limited
10	Genus Beta Smart Metering Private Limited
11	Genus Gamma Smart Metering Private Limited
12	Genus Delta Smart Metering Private Limited
13	Hi-Print Metering Solutions Private Limited#*
14	Genus Assam Package-5 SPV Limited*





15	Genus Assam Package-4 SPV Limited*
16	Genus Assam Package-2 SPV Limited*
17	Hi-Print Assam Package-3 SPV Limited*
18	Genus Power Solutions Private Limited*
19	Hi-Print Energy Solutions Private Limited*
20	Genus Assam Package-3 SPV Limited*
21	Genus Chhattisgarh PKG-1 SPV Private Limited*
22	Maharashtra Akola Amravati Smart Metering Private Limited*
23	Purvanchal EAV-3 Smart Metering Private Limited*
24	Himachal Pradesh C Zone Smart Metering Private Limited*
25	Garhwal Smart Metering Private Limited*
26	Kanpur Jhansi Banda Smart Metering Private Limited*
27	Jammu Smart Metering Private Limited*
28	Durg Rajnandgaon Jagdalpur Smart Metering Private Limited*
29	Hi-Print Investments Private Limited*
30	Genus Metering Communication Private Limited (formerly known as Genus Tripura SPV Private Limited)*

List of the Associate entities:

1	M.K.J. Manufacturing Pvt Ltd
2	Greentech Mega Food Park Limited
3	Hop Electric Manufacturing Private Limited
4	Gemstar Infra Pte. Ltd., Singapore

#100% Equity stake has been divested during the current period.  
\*Ceased to be consolidated as a subsidiary in accordance with Ind AS 110.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statement and other financial information in respect of 1 subsidiary (Genus Shareholder Trust) included in the Statement, whose interim financial statement and other financial information (before elimination) reflects total assets of Rs. 122,434.54 lacs as at September 30, 2024 and total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 21,062.58 lacs and Rs. 41,151.65 lacs and total comprehensive income of Rs. 21,062.58 lacs and Rs. 41,151.65 lacs, for the quarter and half year ended September 30, 2024 respectively and net cashflows of Rs. Nil for the half year ended September 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of Rs. 114.16 lacs and Rs. 154.01 lacs and total comprehensive loss of Rs. 114.16 lacs and Rs. 154.01 lacs, for the quarter and half year ended September 30, 2024 respectively as considered in the Statement, in respect of 4 associates, referred in paragraph 4 above, whose interim financial statement and other financial information have not been reviewed by us. These Interim financial statement and other financial information have been reviewed by their auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and the associates, is based solely on the report of their auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.





7. An associate located outside India whose interim financial statement and other financial information has been prepared in accordance with accounting principles generally accepted in their country and which has been reviewed by their auditor under generally accepted auditing standards applicable in their country. The Holding Company's management has converted the interim financial statement and other financial information of such associate located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the interim financial statements and other financial information of such associate located outside India is based on the review report of their auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of the above matter.

8. The Statement includes the interim financial statement and other financial information in respect of 11 subsidiaries, which have not been reviewed by their auditors, whose interim financial statement and other financial information (before elimination), reflect total assets Rs.14.29 lacs as at September 30, 2024, and total revenues of Rs. Nil and Rs. Nil lacs, total net loss after tax of Rs. 8.19 lacs and Rs. 8.40 lacs and total comprehensive loss of Rs. 8.19 lacs and Rs. 8.40 lacs, for the quarter and half year ended September 30, 2024, respectively and net cash inflow of Rs. 6.30 lacs for the half year ended September 30, 2024, as considered in the Statement. These interim financial statements and other financial information have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such management prepared unaudited interim financial statements and other financial information. According to the information and explanations given to us by the Management, these interim financial statements and other financial information are not material to the Group.

Our conclusion is not modified in respect of above matter with respect to our reliance on the financial result certified by the management.

9. The comparative Statement of the Group for the quarter and half year ended September 30, 2023, for the year ended March 31, 2024 and for the quarter ended June 30, 2024, were reviewed/audited by one of us, i.e. Kapoor Patni & Associates, when they were the joint statutory auditors of the Holding Company with predecessor joint auditor, vide their unmodified limited review report dated November 9, 2023, unmodified audit report dated May 29, 2024 and unmodified limited review report dated July 27, 2024, respectively.

Our conclusion is not modified in respect of this matter.

For M S K A & Associates  
Chartered Accountants  
Firm Registration No.:105047W



Vinod Gupta  
Partner  
Membership No. 503690

UDIN: 24503690BKEQAE8729

Place: Jaipur  
Date: October 29, 2024



For Kapoor Patni & Associates  
Chartered Accountants  
Firm Registration No.: 019927C



Abhinav Kapoor  
Partner  
Membership No.419689

UDIN: 24419689BKFFCU5169

Place: Jaipur  
Date: October 29, 2024

