

### **Genus Power Infrastructures wins orders worth Rs 4,469.04 cr (net of taxes)**

**Jaipur – August 28, 2024**– Genus Power Infrastructures Limited’s wholly owned subsidiary has received three Letter of Awards (LOA) worth totaling to **Rs. 4,469.04 crore (net of taxes)** for appointment of Advanced Metering Infrastructure Service Providers (AMISPs) including design of Advance Metering Infrastructure (AMI) system with supply, installation and commissioning with FMS of **about 5.59 million Smart Prepaid Meters**, system meters including DT Meters with corresponding energy accounting on DBFOOT basis.

**Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructures Ltd.** said, “We are pleased to announce that Genus Power Infrastructures Limited continues its remarkable growth trajectory with the successful securing of significant orders, further solidifying our leadership position in the smart metering sector. Over the past few weeks, we have won three major orders, cumulatively valued at Rs. 11,003.08 crore (net of taxes). This includes orders worth Rs. 2,925.52 crore (net of taxes) & Rs. 3,608.52 crore (net of taxes) won in the third week of August and an additional Rs. 4,469.04 crore (net of taxes) secured now. These achievements bring our total order book to about **Rs. 32,500 crore (net of taxes)**. These concessions are for 8 to 10 years, providing clear visibility into the Company's robust future growth.

These order wins underscore the strong confidence our clients place in our capabilities and the superior quality of our offerings. The contracts encompass the full spectrum of AMI services, including the design, supply, installation, commissioning, and ongoing management of smart meters. We remain dedicated to enhancing our operational efficiencies and expanding our capabilities to manage large-scale projects effectively. Our ongoing investments in workforce expansion and system upgrades will enable us to execute these projects with precision, maintaining our competitive edge in the industry. As we move forward, we are confident that these orders will significantly contribute to our growth objectives.

As we celebrate these achievements, we reiterate our commitment to delivering value to our clients and shareholders, leveraging our expertise to contribute to the digital transformation of India's energy infrastructure.”

### **About Genus Power Infrastructures Ltd.:**

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website [www.genuspower.com](http://www.genuspower.com)

### **Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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