

GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh
 Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
 Ph.:0141-7102400/SO, Fax: 0141-2770319, E-mail: cs@genus.in,
 Website: www.genuspowers.com, CIN: L51909UP1992PLCO51997



(Rs. In Lakhs)

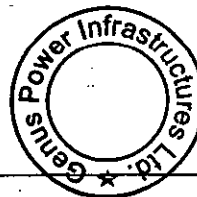
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited) refer note 2	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from contracts with customers	41,415.78	42,011.75	26,111.13	1,20,058.25
(b)	Other income	1,985.49	1,664.95	1,533.13	5,588.37
	Total income	43,401.27	43,676.70	27,644.26	1,25,646.62
2	Expenses				
(a)	Cost of raw materials and components consumed	35,265.89	31,393.58	16,475.42	87,442.76
(b)	Change in inventory of finished goods and work-in-progress	(12,233.71)	(7,281.66)	601.16	(15,698.83)
(c)	Employee benefit expenses	5,621.70	4,748.05	3,574.04	16,505.66
(d)	Other expenses	6,445.87	7,615.09	2,603.42	18,310.67
(e)	Depreciation and amortisation expenses	600.01	583.98	471.66	2,125.14
(f)	Finance costs	2,055.90	1,859.05	1,208.19	5,769.29
	Total expenses	37,755.66	38,918.09	24,933.89	1,14,454.69
3	Profit before tax (1-2)	5,645.61	4,758.61	2,710.37	11,191.93
4	Tax expense				
(a)	Current tax	1,576.62	1,766.85	636.23	3,670.43
(b)	Deferred tax charge / (credit)	(168.52)	(146.54)	148.82	11.31
(c)	Tax charge / (credit) relating to earlier years	-	0.97	-	(6.99)
	Total tax expense	1,408.10	1,621.28	785.05	3,674.75
5	Net profit for the period / year (3-4)	4,237.51	3,137.33	1,925.32	7,517.18
6	Items of other comprehensive income/(loss) (net of tax)				
(a)	Items that will not be reclassified to statement of profit and loss	(41.09)	(22.33)	9.78	123.94
	Total other comprehensive income/(loss) (net of tax)	(41.09)	(22.33)	9.78	123.94
7	Total comprehensive income (5+6)	4,196.42	3,115.00	1,935.10	7,641.12
8	Paid - up equity share capital (face value Re.1/- per share)	3,037.55	3,037.55	2,576.38	3,037.55
9	Other equity				1,53,357.63
10	Earnings per share (of Re.1/- each) (quarter is not annualised)				
	- Basic earnings per share (in Rs.)	1.40	1.06	0.75	2.81
	- Diluted earnings per share (in Rs.)	1.39	1.05	0.74	2.79

Notes:

- The above statement of unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 27, 2024. The joint statutory auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up to third quarter ended December 31, 2023, which were subjected to a limited review by the joint statutory auditors.
- During the previous year ended March 31, 2024, the Company has entered into a joint venture agreement with Gem View Investment Pte. Ltd. for setting up a platform to bid for and operate various advanced metering infrastructure service provider (AMIS) projects. The Company holds 26% equity stake in the newly setup company, Gemstar Infra Pte. Ltd. as on June 30, 2024.
- The Board has reviewed and noted total executable order book position as of June 30, 2024 to be INR 21,457.71 crores, net of taxes. It includes, INR 18,944.49 crores, net of taxes orders to be executed pursuant to the above Joint venture Agreement (refer note 3 above). For the same, Special Purpose Vehicle (SPV) entities have been created. These SPV entities are controlled/ shall be controlled by Gemstar Infra Pte. Ltd.. These contracts shall be sub-contracted to the Company by the SPV entities for execution purpose.
- Pursuant to the joint venture agreement with Gem View Investment Pte. Ltd. (refer note 3 above), the Company has entered into a share purchase agreement dated April 20, 2024, for divestment of 100% equity stake held in its subsidiary company (as per Companies Act, 2013), Hi-Print Metering Solutions Private Limited to Gemstar Infra Pte. Ltd. Pursuant to above, 100% equity stake has been divested.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending receipt of final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the period ended June 30, 2024.
- The Board of directors has recommended a dividend of 60% (Re. 0.60 per equity share) for the financial year 2023 -24, which is subject to approval of the shareholders.
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.

For and on behalf of the Board of Directors



(Rajendra Kumar Agarwal)

Managing Director & CEO

DIN: 00011127

(Page 1 of 3)

Place: Jaipur

Date : July 27, 2024

S.R. BATLIBOI & ASSOCIATES LLP
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The Skyview 10, 18th Floor, North Lobby
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Hyderabad – 500032, India.

KAPOOR PATNI & ASSOCIATES
Chartered Accountants
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Genus Power Infrastructures Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Genus Power Infrastructures Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants
ICAI Firm Registration Number: 101999W/308004

Navneet Rai

per Navneet Rai Kabra
Partner
Membership Number: 102328
UDIN: 24102328 BK E ZNV 7166

Place of Signature: Jaipur
Date: July 27, 2024



For **KAPOOR PATNI & ASSOCIATES**
Chartered Accountants
ICAI Firm Registration Number: 019927C

Abhinav Kapoor

per Abhinav Kapoor
Partner
Membership Number: 419689
UDIN: 24419689 BKFFCA 2058

Place of Signature: Jaipur
Date: July 27, 2024



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(Rs. In Lakhs)

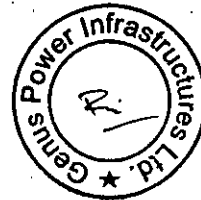
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited) refer note 2	(Unaudited)	(Audited)
1	Income:				
(a)	Revenue from contracts with customers	41,415.78	42,011.75	26,111.13	1,20,058.25
(b)	Other income	2,703.40	1,563.90	1,903.20	8,367.99
	Total income	44,119.18	43,575.65	28,014.33	1,28,426.24
2	Expenses				
(a)	Cost of raw materials and components consumed	35,265.89	31,393.58	16,475.42	87,442.76
(b)	Change in Inventory of finished goods and work-in-progress	(12,233.71)	(7,281.66)	601.16	(15,698.83)
(c)	Employee benefit expenses	5,621.70	4,748.05	3,574.04	16,505.66
(d)	Other expenses	6,446.36	7,732.86	2,613.84	18,316.15
(e)	Depreciation and amortisation expenses	600.01	583.98	471.66	2,125.14
(f)	Finance costs	2,055.91	1,845.19	1,241.70	5,769.33
	Total expenses	37,756.16	39,022.00	24,977.82	1,14,460.21
3	Profit before tax (1-2)	6,363.02	4,553.65	3,036.51	13,966.03
4	Tax expense				
(a)	Current tax	1,576.62	1,766.85	636.23	3,670.43
(b)	Deferred tax charge / (credit)	(86.51)	(155.78)	98.12	198.35
(c)	Tax charge / (credit) relating to earlier years	-	0.97	-	(6.99)
	Total tax expense	1,490.11	1,612.04	734.35	3,861.79
5	Net profit for the period / year (3-4)	4,872.91	2,941.61	2,302.16	10,104.24
6	Share of net profit/(loss) from associate entities	(39.85)	(506.87)	3.30	(1,437.74)
7	Net profit for the period / year (5+6)	4,833.06	2,434.74	2,305.46	8,666.50
8	Items of other comprehensive income/(loss) (net of tax)				
(a)	Items that will not be reclassified to statement of profit and loss	(41.09)	(22.33)	9.78	123.94
	Total other comprehensive income/(loss) (net of tax)	(41.09)	(22.33)	9.78	123.94
9	Total comprehensive income (7+8)	4,791.97	2,412.41	2,315.24	8,790.44
10	Paid - up equity share capital (face value Re.1/- per share)	3,037.55	3,037.55	2,576.38	3,037.55
11	Other equity	-	-	-	1,54,327.71
12	Earnings per share (of Re.1/- each) (quarter is not annualised)				
	- Basic earnings per share (In Rs.)	1.75	0.90	1.00	3.61
	- Diluted earnings per share (In Rs.)	1.74	0.90	0.99	3.59

Notes:

- The above statement of unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 27, 2024. The joint statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up to third quarter ended December 31, 2023, which were subjected to a limited review by the joint statutory auditors.
- During the previous year ended March 31, 2024, the Company has entered into a joint venture agreement with Gem View Investment Pte. Ltd. for setting up a platform to bid for and operate various advanced metering infrastructure service provider (AMISP) projects. The Company holds 26% equity stake in the newly setup company, Gemstar Infra Pte. Ltd. as on June 30, 2024.
- The Board has reviewed and noted total executable order book position as of June 30, 2024 to be INR 21,457.71 crores, net of taxes. It includes, INR 18,944.49 crores, net of taxes orders to be executed pursuant to the above Joint venture Agreement (refer note 3 above). For the same, Special Purpose Vehicle (SPV) entities have been created. These SPV entities are controlled/ shall be controlled by Gemstar Infra Pte. Ltd.. These contracts shall be sub-contracted to the Company by the SPV entities for execution purpose.

(Page 2 of 3)



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Genus Power Infrastructures Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Genus Power Infrastructures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

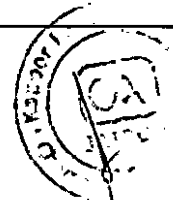
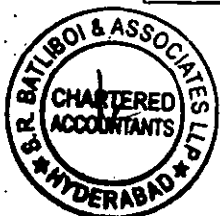
4. The Statement includes the results of the following entities:

Holding Company

Genus Power Infrastructures Limited

Subsidiaries

1	Genus Shareholders Trust (Sole Beneficiary)
2	Hi-Print Technologies Private Limited
3	Genus Metering Communication Private Limited (formerly known as Genus Tripura SPV Private Limited)
4	Genus Mizoram SPV Private Limited
5	Genus Smart Metering Private Limited
6	Genus Advance Metering Private Limited
7	Genus Metering Infra Private Limited



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8	Genus Smart Energy Private Limited
9	Genus Smart Technology Private Limited
10	Genus Alfa Smart Metering Private Limited
11	Genus Beta Smart Metering Private Limited
12	Genus Delta Smart Metering Private Limited
13	Genus Gamma Smart Metering Private Limited
14	Hi-Print Metering Solutions Private Limited#*
15	Genus Assam Package-5 SPV Limited*
16	Genus Assam Package-4 SPV Limited*
17	Genus Assam Package-2 SPV Limited*
18	Hi-Print Assam Package-3 SPV Limited*
19	Genus Power Solutions Private Limited*
20	Hi-Print Energy Solutions Private Limited*
21	Genus Assam Package-3 SPV Limited*
22	Genus Chhattisgarh PKG-1 SPV Private Limited*
23	Maharashtra Akola Amravati Smart Metering Private Limited*
24	Purvanchal EAV-3 Smart Metering Private Limited*
25	Himachal Pradesh C Zone Smart Metering Private Limited*
26	Garhwal Smart Metering Private Limited*
27	Kanpur Jhansi Banda Smart Metering Private Limited*
28	Jammu Smart Metering Private Limited*
29	Durg Rajnandgaon Jagdalpur Smart Metering Private Limited*
30	Hi-Print Investments Private Limited*

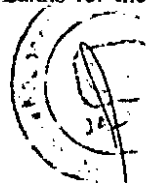
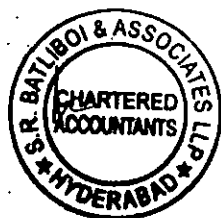
Associates

1	M.K.J Manufacturing Pvt Ltd
2	Greentech Mega Food Park Limited
3	Hop Electric Manufacturing Private Limited
4	Gemstar Infra Pte. Ltd.

#100% equity stake has been divested during the current period.

*Ceased to be consolidated as a subsidiary in accordance with Ind AS 110.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. Nil, total net profit after tax of Rs. 20,089.07 Lakhs and total comprehensive income of Rs. 20,089.07 Lakhs, for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by its respective independent auditor in their individual capacity.
 - 4 associates, whose unaudited interim financial results include Group's share of net loss of Rs. 39.85 Lakhs and Group's share of total comprehensive loss of Rs. 39.85 Lakhs for the quarter



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ended June 30, 2024, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and associates is based solely on the report of such auditors and procedures performed by us as stated in para 3 above.

One of the aforesaid associates is located outside India whose financial result and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which have been reviewed by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial result of such associate located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such associate located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 12 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.38 Lakhs, total comprehensive loss of Rs. 0.38 Lakhs, for the quarter ended June 30, 2024.

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For **S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Navneet Rai Kabra
Partner

Membership Number: 102328

UDIN: 24102328BKFNW1253

Place of Signature: Jaipur

Date: July 27, 2024



For **KAPOOR PATNI & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 019927C



per Abhinav Kapoor
Partner

Membership Number: 419689

UDIN: 24419689BKFFCB1499

Place of Signature: Jaipur

Date: July 27, 2024

