

Sub: Disclosure/detail in respect of incorporation of two Wholly Owned Subsidiary Companies, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that the Company has incorporated two wholly-owned subsidiaries, namely "GENUS BETA SMART METERING PRIVATE LIMITED" and "GENUS DELTA SMART METERING PRIVATE LIMITED", on May 21, 2024 (Certificate of Incorporation issued on May 24, 2024).

The details/disclosure in respect of the said subsidiaries, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is provided in the 'Annexure-A' and 'Annexure-B', as attached.



Annexure-A

The details with regard to incorporation of wholly-owned subsidiary, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/POD-1/P/CIR/2023/123 dated July 13, 2023:

SEBI	SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:		
S.	Particulars	Details	
No.			
1	Name of the target entity, details in brief such as size, turnover, etc.	GENUS BETA SMART METERING PRIVATE LIMITED Authorized capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).	
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a Related Party. It is a wholly-owned subsidiary of the Company. Save and except as mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.	
3	Industry to which the entity being acquired belongs.	Power Infrastructure and Distribution Industry/ business.	
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is incorporated as WOS for execution of Advanced Metering Infrastructure Service Provider (AMISP) Contract.	
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable	
6	Indicative time period for completion of the acquisition.	Not Applicable	
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash (100% initial subscription to the share capital in cash by Genus Power Infrastructures Limited)	
8	Cost of acquisition or the price at which the shares are acquired.	Not Applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)	
9	Percentage of shareholding / control acquired and/ or number of shares acquired.	100%	
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	GENUS BETA SMART METERING PRIVATE LIMITED incorporated on May 21, 2024 (Certificate of Incorporation issued on May 24, 2024) under the provisions of the Companies Act, 2013, having corporate identity number U26513RJ2024PTC094621, and its registered office is situated in the State of Rajasthan. Its main object is "Manufacturing of all type of smart /advanced / prepaid meters".	



Annexure-B

The details with regard to incorporation of wholly-owned subsidiary, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with SEBI Circular No. SEBI/HO/CFD/POD-1/P/CIR/2023/123 dated July 13, 2023:

	SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:		
S.	Particulars	Details	
No.			
1	Name of the target entity, details in brief	GENUS DELTA SMART METERING PRIVATE LIMITED	
	such as size, turnover, etc.	Authorized capital:	
		Rs. 1,00,000/- (Rupees One Lakh only).	
		Subscribed capital:	
		Rs. 1,00,000/- (Rupees One Lakh only).	
2	Whether the acquisition would fall within	It is a Related Party. It is a wholly-owned subsidiary	
	related party transaction(s) and whether the	of the Company.	
	promoter / promoter group / group	Carra and arrant as mantismed above the Durantees	
	companies have any interest in the entity	Save and except as mentioned above, the Promoters	
	being acquired? If yes, nature of interest	/ promoter group / group companies are not	
	and details thereof and whether the same is	interested in the transaction.	
	done at "arm's length".		
3	Industry to which the entity being acquired	Power Infrastructure and Distribution Industry/	
	belongs.	business.	
4	Objects and impact of acquisition (including	It is incorporated as WOS for execution of Advanced	
	but not limited to, disclosure of reasons for	Metering Infrastructure Service Provider (AMISP)	
	acquisition of target entity, if its business is outside the main line of business of the	Contract.	
	listed entity).		
5	Brief details of any governmental or	Not Applicable	
)	regulatory approvals required for the	Not Applicable	
	acquisition.		
6	Indicative time period for completion of the	Not Applicable	
	acquisition.		
7	Nature of consideration - whether cash	Cash	
	consideration or share swap and details of	(100% initial subscription to the share capital in cash	
	the same.	by Genus Power Infrastructures Limited)	
8	Cost of acquisition or the price at which the	Not Applicable.	
	shares are acquired.	(Subscribed to the share capital at face value of Re.1	
	·	each, total amounting to Rs. 1 lakh)	
9	Percentage of shareholding / control	100%	
	acquired and/ or number of shares acquired.		
	and and and an arranged of strates acquired.		
10	Brief background about the entity acquired	GENUS DELTA SMART METERING PRIVATE LIMITED	
	in terms of products/line of business	incorporated on May 21, 2024 (Certificate of	
	acquired, date of incorporation, history of	Incorporation issued on May 24, 2024) under the	
	last 3 years turnover, country in which the	provisions of the Companies Act, 2013, having	
	acquired entity has presence and any other	corporate identity number	
	significant information (in brief).	U26513RJ2024PTC094617, and its registered office is	
		situated in the State of Rajasthan. Its main object is	
		"Manufacturing of all type of smart /advanced /	
		prepaid meters".	