

## Execution of Agreement

This is in furtherance to our intimation dated July 05, 2023, we hereby inform you that the Genus Power Infrastructures Limited (the 'Company') has entered into Share Purchase Agreement ('SPA') dated April 20, 2024 with Gemstar Infra Pte. Ltd. for transfer of 100% equity shares being held by Genus Power Infrastructures Limited (the "Company") in its wholly owned subsidiary namely Hi-Print Metering Solutions Private Limited ('HPMSPL'). Therefore, upon completion of the aforesaid transfer of shares, HPMSPL would cease to be wholly owned subsidiary of the Company. The aforesaid transfer being made in pursuance of the joint venture agreement dated July 04, 2023, by and between Gem View Investment Pte Ltd, Gemstar Infra Pte Ltd, Genus Power Infrastructures Limited (the "Company"), Ishwar Chand Agarwal, Kailash Chandra Agarwal, Rajendra Kumar Agarwal and Jitendra Kumar Agarwal, for setting up a platform to bid for various AMISP concessions.

Further, HPMSPL holds 100% ownership in two Companies, namely Genus Assam Package-5 SPV Ltd. and Hi-Print Assam Package-3 SPV Ltd. Consequent to the execution of the Share Purchase Agreement (SPA) dated April 20, 2024, and the aforementioned Companies would also cease to be wholly-owned step down subsidiaries of the Company.

Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as Annexure-I.

Kindly take the above on your records.

Thanking you

**Annexure-I**

**Disclosure in terms of Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

S. No.	Particulars	Hi-Print Solutions Limited ('HPMSPL')	Metering Private	Genus Assam Package-5 SPV Ltd.	Hi-Print Assam Package-3 SPV Ltd.
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Contribution in Consolidated Income as on March 31, 2023 (amount in lacs)			
		Percentage(%): -1.19%		Percentage (%): -0.03%	Percentage (%): -0.02%
		Amount: -33.66		Amount: -0.86	Amount:- 0.62
		Contribution in Consolidated Net Worth as on March 31, 2023 (amount in lacs)			
		Percentage (%): -0.03%		Percentage (%): 0%	Percentage (%): 0%
		Amount: -32.66	Amount: -0.14	Amount: -0.38	
		HPMSPL, incorporated on August 22, 2022, holds 100% ownership in two Companies, namely Genus Assam Package-5 SPV Limited (incorporated on 24.02.2023) and Hi-Print Assam Package-3 SPV Ltd. (incorporated on 12.03.2023), Consequent to the execution of the Share Purchase Agreement (SPA) dated April 20, 2024, the aforementioned Companies would cease to be wholly-owned / wholly-owned step down subsidiaries of the Company.			
2	date on which the agreement for sale has been entered into;	April 20, 2024		Not Applicable	Not Applicable
3	the expected date of completion of sale/disposal	within 10 business days from the date of the agreement		Not Applicable	Not Applicable
4	consideration received from such sale/disposal	Rs. 1,00,000 (Rupees one Lakh)		Not Applicable	Not Applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Gemstar Infra Pte. Ltd., a Private Limited Company organized under the laws of Singapore, and having its registered office at 168 Robinson Road, #37-01 Capital Tower, Singapore (068912). It is an associate company of the Company.			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction is falling under related party transactions, and the said transaction is being entered at arm's length.			
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable			
8	in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable.			