

Genus Power Infrastructures wins order worth Rs 1,026.31 cr (net of taxes)

Jaipur – 14th December 2023 – Genus Power Infrastructures Limited's wholly owned subsidiary has received a Letter of Award (LOA) worth Rs. 1,026.31 crore (net of taxes) for appointment of Advanced Metering Infrastructure Service Providers (AMISPs) including design of Advance Metering Infrastructure (AMI) system with supply, installation and commissioning with FMS of about a million Smart Prepaid Meters, system meters including DT Meters with corresponding energy accounting on DBFOOT basis.

Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructures Ltd. said, "In relatively short span, since July 2023, our company has secured a total of seven orders, amounting to about Rs. 16,185 crore (net of taxes). This consistent success reflects the trust our clients place in our capabilities and the superior quality of our offerings. With the addition of the recent order, our total order book has now surpassed the significant milestone of Rs. 20,000 crore (net of taxes). As we celebrate this achievement, we remain committed to maintaining the highest standards of quality, innovation, and customer satisfaction."



About Genus Power Infrastructures Ltd.:

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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