

### **Genus Power Infrastructures wins order worth Rs 2,259.94 cr (net of taxes)**

**Jaipur – 08<sup>th</sup> November 2023** – Genus Power Infrastructures Limited’s wholly owned subsidiary has received a Letter of Award (LOA) worth **Rs. 2,259.94 crore (net of taxes)** for appointment of Advanced Metering Infrastructure Service Providers (AMISPs) including design of Advance Metering Infrastructure (AMI) system with supply, installation and commissioning with FMS of **27.33 Lakhs Smart Prepaid Meters**, system meters including DT Meters with corresponding energy accounting on DBFOOT basis.

Numerous State Electricity Boards (SEBs) have commenced the bidding process to procure smart meters, underscoring the positive impact of the 'Reforms-Based, Result-Linked Power Distribution Sector Scheme.' Our analysis indicates a high probability of witnessing a steady and significant increase in order volumes in the upcoming months of the fiscal year 2024.

**Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructures Ltd.** said, “Since July 2023, our company has been on a remarkable winning streak, securing a total of six prestigious orders, worth about Rs. 15,160 crore (net of taxes) in total for installation of approximately 172.03 Lakhs Smart Prepaid Meters. Our journey in securing these orders has been marked by diligence and dedication. The trust and confidence shown by our valued clients reflect the quality and reliability of our smart metering solutions. Our total order book now stands at over Rs. 19,000 crore (net of taxes) – which gives visibility into robust future revenue growth.

Smart prepaid meters represent the future of energy management, offering numerous advantages such as accurate billing, real-time data monitoring, and the reduction of energy losses. Our state-of-the-art manufacturing facilities and commitment to service excellence have been pivotal in securing these orders and will continue to drive our growth in the coming years.

As we continue to strengthen our position in the smart metering industry, we are grateful for the hard work and dedication of our team members, who have made these achievements possible. We remain committed to our core values of innovation, sustainability, and customer satisfaction, and we are excited about the opportunities and challenges that lie ahead. We are determined to maintain our momentum and strive for excellence in all our endeavors.

With this latest order, we reaffirm our commitment to shaping a more efficient, sustainable, and digitally connected future for India's energy sector. We are proud to play a pivotal role in India's power distribution sector by facilitating the transition to smarter, more efficient energy management.”

### **About Genus Power Infrastructures Ltd.:**

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website [www.genuspower.com](http://www.genuspower.com)

### **Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

### **For further details please contact:**

Company:	Investor Relations Advisors:
 <b>Genus Power Infrastructures Ltd</b> CIN No: L51909UP1992PLC051997 Ankit Jhanjhari Email id: <a href="mailto:cs@genus.in">cs@genus.in</a>	 <b>Strategic Growth Advisors Pvt Ltd.</b> CIN No: U74140MH2010PTC204285 Shogun Jain / Parin Narichania Email id: <a href="mailto:shogun.jain@sgapl.net">shogun.jain@sgapl.net</a> / <a href="mailto:parin.n@sgapl.net">parin.n@sgapl.net</a> Tel No: 7738377756 / 9930025733