

**INDEPENDENT AUDITOR'S REPORT**

To
The Beneficiaries,
GENUS SHAREHOLDERS TRUST

We have audited the accompanying financial statements of **GENUS SHAREHOLDERS TRUST**, which comprise the Balance Sheet as at March 31, 2023 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and Perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **GENUS SHAREHOLDERS TRUST** for the year ended March 31, 2023 are prepared, in all material respects, in accordance with accounting principles generally accepted in India and gives a true and fair view.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N

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[Deepak Khanna]

Partner

M.No. 092140

UDIN: 23092140BGWNSE5536

Place: Jaipur

Date: 15th May, 2023

Genus Shareholder Trust

Balance sheet (INDAS) as at 31st March 2023

(All amounts are in Indian Rupees)

	Notes	As at March 31,2023	As at March 31,2022
ASSETS			
Current assets			
Financial Assets			
Investments	1	2,953,411,339	2,642,639,523
Non-financial assets	2	5,000	5,000
Cash and cash equivalents	3	33,624	33,624
		2,953,449,963	2,642,678,147
Total		2,953,449,963	2,642,678,147
EQUITY AND LIABILITIES			
Corpus Fund	4	10,000	10,000
Other Equity	5	2,353,931,789	2,043,159,973
Total equity		2,353,941,789	2,043,169,973
Liabilities		23,539.42	
Current liabilities			
Genus Shareholder Fund	6	599,493,187	599,493,187
Other Liability	7	14,987	14,987
		599,508,174	599,508,174
Total		2,953,449,963	2,642,678,147

For and on behalf of the Trust


Vikas Kothari
Trustee

Place: Jaipur
Date: 15.05.2023

As per our report of even date
For D. KHANNA & ASSOCIATES
Registration number: 012917N
Chartered Accountants


per Deepak Khanna
Partner
Membership No.92140
UDIN:-



Genus Shareholder Trust

3,107.72

Statement of income and expenditure account(IN AS)for the period ended 31st March 2023

(All amounts are in Indian Rupees)

	Notes	Period ended March 31,2023	Period ended March 31,2022
Income			
Other income (net)	8	310,771,816	978,464,618.50
Total revenue		310,771,816	978,464,619
Expenses			
Other expenses	9	-	972
Total expenses		-	972
Excess(Deficit) of Income over Expenditure		310,771,816	978,463,647
Excess(Deficit) of Income over Expenditure		310,771,816	978,463,647
Other Comprehensive Income			
Items not to be reclassified to profit or loss account			
Net gain/(loss) on FVTOCI equity securities			
Total OCI for the period (net of tax)		-	-
Total Income(deficit) for the period(net of tax)		310,771,816	978,463,647

For and on behalf of the Trust



Vikas Kothari
Trustee

Place: Jaipur
Date: 15.05.2023

As per our report of even date
For D. KHANNA & ASSOCIATES
Registration number: 012917N
Chartered Accountants


per Deepak Khanna
Partner
Membership No.92140
UDIN:-



Genus Shareholder Trust

Notes to the financial statements (IND AS) for the Year ended 31st March 2023
(All amounts are in Indian Rupees)

Investments		31-Mar-23	31-Mar-22
1	Current investments		
	Investment in Shares (Market Value)		
	Genus Power Infrastructures Limited	2,332,964,095	1,981,780,008
	2,75,43,850 Equity Shares of face value Re.1/-each		
	Genus Paper & Boards Limited	620,447,243	660,859,515
	4,75,43,850 Equity Shares of face value Re.1/-each		
		2,953,411,339	2,642,639,523
2	Non-financial assets		
	(Unsecured, considered good)		
	A. Current		
	Advances recoverable in cash or kind	5,000	5,000
		5,000	5,000
3	Cash and bank balances		
	A. Cash and cash equivalents		
	Current		
	Balance with banks:		
	On current accounts	33,624	33,624
		33,624	33,624
4	Corpus Fund		
	Corpus Fund	10,000	10,000
		10,000	10,000
5	Other equity		
	a) Excess of Income Over Expenditure		
	Balance as per last financial statements	2,043,159,973	1,064,696,326
	Add: Excess of Income Over Expenditure	310,771,816	978,463,647
	During the Year		
		2,353,931,789	2,043,159,973
6	Genus Shareholder Fund		
	As per last balance sheet	599,493,187	599,493,187
	Add: Adjustment during the year	-	-
	Closing balance	599,493,187	599,493,187



Genus Shareholder Trust

Notes to the financial statements (IND AS) for the Year ended 31st March 2023

(All amounts are in Indian Rupees)

7 Current Liability

Other payables
Closing balance

31-Mar-23	31-Mar-22
14,987	14,987
14,987	14,987

8 Other income (net)

Appreciation in the value of investment

31-Mar-23	31-Mar-22
310,771,816	978,464,618.50
310,771,816	978,464,619

9 Other expenses

Demat Charges
Dinmation in the value of investment
Bank charges

31-Mar-23	31-Mar-22
-	-
-	-
-	972
-	972

For and on behalf of the Trust

Vikas Kothari
Trustee

Place: Jaipur
Date: 15.05.23

As per our report of even date

For D. KHANNA & ASSOCIATES

Registration number: 012917N

Chartered Accountants

per Deepak Khanna
Partner
Membership No.92140
UDIN:-

