



H.M. SINGHVI & CO.
CHARTERED ACCOUNTANTS

46, Milap Nagar, Lane No II,
Tonk Road, Jaipur- 302015
Phone No. 0141- 2724645
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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GREENTECH MEGA FOOD PARK LIMITED

Opinion

We have audited the accompanying financial statements of **GREENTECH MEGA FOOD PARK LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters

Key audit matters	How our audit addressed the key audit matter
<u>Accounting for lease rental income</u>	
Lease rental income amounted to INR 17345.00 hundred for the year ended March 31, 2023. Generally, lease revenue is recognized net of discount, in accordance with the terms of lease contracts over the lease term on a straight line basis.	<p>Our audit procedures included the following:</p> <ul style="list-style-type: none">• We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of the applicable accounting standards.• With the support of the Information obtained from the records, we identified and tested controls over revenue recognition which focused on whether lease income was recorded over the lease term on a straight line basis or other applicable basis as per the terms of the lease contract.• We tested on a sample basis, to review the case contracts entered into with the customers and assessed whether lease income recorded is as per the contract terms and identified any non-standard lease clauses and assessed the accounting for rental income.• We assessed that lease rental income recorded during the year through matching the data used in the revenue recognition to the approved lease agreements with the customers.





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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company sofar as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

That there is no any remuneration paid to the directors during the year.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and



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- a) to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note No. 2.15 to the financial statement.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iii. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - iv. No dividend has been declared or paid during the year by the Company.



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2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For H.M. SINGHVI & CO.
Chartered Accountants
(Firm's Registration No. 001032C)



Place: JAIPUR

Date: 22/05/2023


(C.A. SANJAY GODHA)
PARTNER
(Membership No. 075310)
UDIN: 23075310BGYMRS2841

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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GREENTECH MEGA FOOD PARK LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **GREENTECH MEGA FOOD PARK LIMITED** (the "Company") as of March 31, 2023 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about

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whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.



For H.M. SINGHVI & CO.
Chartered Accountants
(Firm's Registration No. 001032C)

(C.A. SANJAY GODHA)
PARTNER
(Membership No. 075310)
UDIN: 23075310BGYMRS2841

Place: JAIPUR

Date: 22/05/2023

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of GREENTECH MEGA FOOD PARK LIMITED of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.
(B) The Company has does not have intangible assets.
 - (b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) physical verification of inventory has been conducted at reasonable intervals by the management and, the coverage and procedure of such verification by the management is appropriate; no discrepancies of 10% or more in the aggregate for each class of inventory were noticed.

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- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has not made any investments in, companies, firms, Limited Liability Proprietorships, and has not granted unsecured loans to other parties, during the year, hence reporting under clause 3(iii)(a) to 3(iii) (f) of the Order is not applicable.
- The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Proprietorships or any other parties.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961(43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The company has delayed in repayment of term loan or in the payment of interest thereon as under-



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Nature of borrowing, including debt securities	Name of lender	Due Date	Amount not paid on due date	Amount	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Term Loan	Bank of Baroda	30-Apr-22	6,90,125	1,18,759	Interest	4	
Term Loan	Bank of Baroda			8,756	Interest	5	
Term Loan	Bank of Baroda			1,32,640	Interest	6	
Term Loan	Bank of Baroda			2,65,458	Interest	12	
Term Loan	Bank of Baroda			1,64,512	Interest	13	
Term Loan	Bank of Baroda	31-May-22	12,72,661	6,09,968	Interest	6	
Term Loan	Bank of Baroda			1,17,238	Interest	7	
Term Loan	Bank of Baroda			98,100	Interest	8	
Term Loan	Bank of Baroda			24,047	Interest	9	
Term Loan	Bank of Baroda			1,75,444	Interest	10	
Term Loan	Bank of Baroda			50,000	Interest	11	
Term Loan	Bank of Baroda			96,555	Interest	13	
Term Loan	Bank of Baroda			1,01,309	Interest	15	
Term Loan	Bank of Baroda	30-Jul-22	13,42,170	15,311	Interest	12	
Term Loan	Bank of Baroda			10,11,372	Interest	16	
Term Loan	Bank of Baroda			13,751	Interest	17	
Term Loan	Bank of Baroda			3,01,736	Interest	18	

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

H.O :- Above Shop No. 350, Johari Bazar, Jaipur – 302003, Phone No. 0141 – 2565709, 2565330
B.O :- C-73, Siwar Area, Mangal Marg, Bapu Nagar, Jaipur – 302015, Phone No. 0141 - 2709573
:- L-5B, Shukla Bhawan, Krishna Marg, C-Scheme, Jaipur – 302001. Phone No. 0141 – 4008003, 4009006





H.M. SINGHVI & CO.
CHARTERED ACCOUNTANTS

46, Milap Nagar, Lane No II,
Tonk Road, Jaipur- 302015
Phone No. 0141- 2724645
casanjaygodha@gmail.com

Nature of borrowing, including debt securities	Name of lender		Amount not paid on due date	Amount	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Term Loan	Bank of Baroda	30-Apr-22	15,56,032	2,22,699	Interest	3	
Term Loan	Bank of Baroda			5,77,301	installment	3	
Term Loan	Bank of Baroda			2,00,000	installment	4	
Term Loan	Bank of Baroda	31-May-22		5,50,000	installment	5	
Term Loan	Bank of Baroda			6,032	installment	7	
Term Loan	Bank of Baroda		10,57,916	50,000	installment	2	
Term Loan	Bank of Baroda			1,02,933	installment	4	
Term Loan	Bank of Baroda			82,600	installment	9	
Term Loan	Bank of Baroda			9,047	installment	11	
Term Loan	Bank of Baroda			8,13,336	installment	13	
Term Loan	Bank of Baroda		15,93,239	2,59,906	Interest	1	
Term Loan	Bank of Baroda	30-Jul-22		13,33,333	Installment	1	
Term Loan	Bank of Baroda		9,01,701	9,01,701	Installment	2	

Nature of borrowing, including debt securities	Name of lender	Due Date	Amount not paid on due date	Interest	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
Term Loan	Bank of Baroda	10-May-22	82,345	82,345	Interest	2	
Term Loan	Bank of Baroda	10-Jul-22	1,64,384	1,64,384	Interest	3	
Term Loan	Bank of Baroda	10-Aug-22	1,71,335	1,71,335	Interest	2	
Term Loan	Bank of Baroda	10-Sep-22	1,80,178	1,80,178	Interest	3	

H.O :- Above Shop No. 350, Johari Bazar, Jaipur – 302003, Phone No. 0141 – 2565709, 2565330
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- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) The company has made private placement of shares under review and the requirement of section 42 of the Companies Act, 2013 have been complied with and according to information and explanations given to us, the amount raised have been used for the purposes for which the funds were raised;
- xi. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- xii. Company has not received any whistle blower complaints during the year (and upto the date of this report).
- xiii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiv. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xv. a) In our opinion the company has an adequate internal control system commensurate with the size and the nature of its business
- b) Company has not received any internal audit report, hence we do not make any comments.
- xvi. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvii. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



H.O :- Above Shop No. 350, Johari Bazar, Jaipur – 302003, Phone No. 0141 – 2565709, 2565330

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:- L-5B, Shukla Bhawan, Krishna Marg, C-Scheme, Jaipur – 302001 Phone No. 0141 – 4008003, 4009006



H.M. SINGHVI & CO.
CHARTERED ACCOUNTANTS

46, Milap Nagar, Lane No II,
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- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xviii. The Company has not incurred cash losses during the financial year covered by our audit.
- xix. There has been a change of the statutory auditors of the Company during the year due to Vacation of the office under Companies Act, 2013.
- xx. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xxi. There are no unspent amounts towards Corporate Social Responsibility (CSR) hence reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.

For H.M. SINGHVI & CO.
Chartered Accountants
(Firm's Registration No. 001032C)



(C.A. SANJAY GODHA)
PARTNER
(Membership No.075310)
UDIN: 23075310BGYMRS2841

Place: JAIPUR

Date: 22/05/2023

H.O :- Above Shop No. 350, Johari Bazar, Jaipur – 302003, Phone No. 0141 – 2565709, 2565330
B.O :- C-73, Siwar Area, Mangal Marg, Bapu Nagar, Jaipur – 302015, Phone No. 0141 - 2709573
:- L-5B, Shukla Bhawan, Krishna Marg, C-Scheme, Jaipur – 302001 Phone No. 0141 – 4008003, 4009006

GREENTECH MEGA FOOD PARK LTD.

Regd. Office : Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814

CIN: U15100RJ2012PLC039560

Balance Sheet as at 31st March, 2023

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

	Notes	As at 31.03.2023	As at 31.03.2022
Assets			
Non-current assets			
Property, plant and equipment	4	9,252,500	9,823,401
Right-of-use assets	5	297,344	313,244
Other intangible assets	6	-	-
Financial assets			
Other financial assets	7A	22,993	14,024
Total non-current assets		9,572,836	10,150,669
Current assets			
Inventories	8	36,751	13,871
Financial assets			
Trade receivables	9	181,753	98,648
Cash and cash equivalents	10	1,391	7,306
Bank balances other than above	11	138,473	134,753
Other current Non financial assets	7B	40,985	42,299
		399,353	296,877
Total current assets		399,353	296,877
Total assets		9,972,189	10,447,546
Equity and liabilities			
Equity			
Equity share capital	12	4,500,000	4,000,000
Other equity	13	(2,789,787)	(2,362,704)
Equity attributable to owners of the Company		1,710,213	1,637,296
Total equity		1,710,213	1,637,296
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	14A	1,645,988	2,255,948
Other non-current liabilities	15A	5,556,662	5,644,320
Total non-current liabilities		7,202,650	7,900,268
Current liabilities			
Financial liabilities			
Borrowings	14B	429,110	227,000
Trade payables			
Total outstanding dues of micro enterprises and small enterprises	16(i)	356,706	356,706
Total outstanding dues of creditors other than micro enterprises and small enterprises	16(ii)	206,255	285,497
Other financial liabilities	17	8,775	5,611
Other current liabilities	15B	58,480	35,168
		1,059,326	909,981
Total current liabilities		1,059,326	909,981
Total liabilities		8,261,977	8,810,249
Total equity and liabilities		9,972,189	10,447,546

See accompanying notes forming part of the financial statements 1 to 29

In terms of our reports of even date

For H.M. SINGHVI & CO.

Chartered Accountants

FRN No 001032C


Sanjay Godha
Partner

Membership No.: 075310

UDIN:-23075310BG YMRS2841

Place: Jaipur

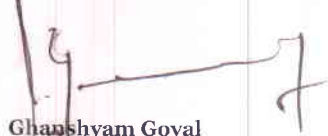
Date: 22-5-23

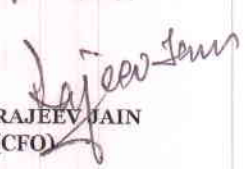


For and on behalf of the Board of Directors


Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152


Nisha Gupta
(Company Secretary)
M.No. A42708


Ghanashyam Goyal
(Director)
DIN: 02591352


RAJEEV JAIN
(CFO)

Statement of Profit and Loss for the year ended March 31, 2023

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Continuing Operations	
I Revenue from operations	
II Other income	
III Total income (I + II)	
IV Expenses:	
Cost of materials consumed	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	
Employee benefit expenses	
Finance costs	
Depreciation, amortisation expenses and impairment	
Other expenses	
V Profit before exceptional items, share of net profits of investments accounted for using equity method and tax (III - IV)	
VI Profit before exceptional items and tax (V - VI)	
VII Exceptional Items	
VIII Profit before tax from continuing operations (VII - VIII)	
IX Tax expense	
Current tax	
Deferred tax (credit)	
X Profit after tax from continuing operations (IX - X)	
XI Profit for the year (IX+XII)	
XII Other comprehensive income	
XIII Other comprehensive income	
A Items that will not be reclassified to profit or loss	
B Items that may be reclassified to profit or loss	
XIV Other comprehensive income for the year, net of tax	
XV Total comprehensive income for the year (XV + XVII)	
XVI Earnings per equity share for profit attributable to owners of the Company (face value of Rs. 10 each)	
Basic earnings per share (Rs.)	
Diluted earnings per share (Rs.)	

See accompanying notes forming part of the financial statements 1 to 29

In terms of our reports of even date
For H.M. SINGHVI & CO.
Chartered Accountants
FRN No 001032C

Sanjay Godha
Partner

Membership No.: 075310

UDIN:- 23075310BGYMRS2841

Place: Jaipur

Date: 22-5-23



Notes	Year ended 31.03.2023	Year ended 31.03.2022
18	535,790	418,039
19	261,299	286,464
	<u>797,088</u>	<u>704,503</u>
20	31,509	9,875
21	(22,881)	(13,871)
22	66,352	64,908
23	247,701	273,451
24	629,567	630,870
25	271,923	255,109
	<u>1,224,172</u>	<u>1,220,342</u>
	(427,084)	(515,840)
	<u>(427,084)</u>	<u>(515,840)</u>
	0	0
	<u>(427,084)</u>	<u>(515,840)</u>
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
	<u>(427,084)</u>	<u>(515,840)</u>
	<u>(427,084)</u>	<u>(515,840)</u>
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
	<u>0.00</u>	<u>0.00</u>
26	(1.01)	(1.29)
	<u>(1.01)</u>	<u>(1.29)</u>

For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152

Ghanshyam Goyal
(Director)
DIN: 02591352

Nisha Gupta
(Company Secretary)
M.No. A42708

RAJEEV JAIN
(CFO)

Statement of changes in equity for the year ended March 31, 2023

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

A. Equity share capital

Equity Shares of Rs. 10 each, fully paid up()*

(Amount in Hundred)

Particulars	Balance as at April 01, 2021	Changes in Equity Share Capital during 2021-22	Balance as at March 31, 2022	Changes in Equity Share Capital during 2022-23	Balance as at March 31, 2023
Number of Shares	40,000,000	0	40,000,000	5,000,000	45,000,000
Nominal Value per share	10	10	10	10	10
Total Amount (Amount in Hundred)	4,000,000	0	4,000,000	500,000	4,500,000

(*) During the year rights issue of equity shares of 50 Lacs @ Rs 10 each was made

B. Other equity

Note 2 : Reserves and surplus	As at 31.03.2023	As at 31.03.2022
Opening balance	(2,362,704)	(1,846,864)
Add: Profit / (Loss) for the year	(427,084)	(515,840)
Closing balance	(2,789,787)	(2,362,704)

See accompanying notes forming part of the financial statements 1 to 29


In terms of our reports of even date

For H.M. SINGHVI & CO.

Chartered Accountants

FRN No 001032C

For and on behalf of the Board of Directors


Sanjay Godha
 Partner
 Membership No.: 075310



Ishwar Chand Agarwal
 (Chairman/Director)
 DIN: 00011152


Ghanshyam Goyal
 (Director)
 DIN: 02591352



Place: Jaipur
 Date: 22-5-23


Nisha Gupta
 (Company Secretary)
 M.No. A42708


RAKESH JAIN
 (CFO)

GREENTECH MEGA FOOD PARK LTD.
Regd. Office: Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814
CIN: U15100RJ2012PLC039560


All amounts are in Rupees in 'Hundreds' unless and otherwise stated


Amount in Rs "Hundred"

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
A. Cash flow from operating activities		
Net Profit / (Loss) before taxation, and extraordinary item	(427,084)	(520,482)
Adjustments for:	-	-
Add : Depreciation	630,042	630,870
Less : Deferred Government Grant Income	(239,196)	(241,390)
Less : Interest Income	(6,123)	(6,778)
Add : Finance Cost	247,701	273,451
Operating profit / (loss) before working capital changes	205,341	135,671
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventory	(22,881)	(13,871)
Trade Receivable	(83,105)	(7,759)
Other Current Financial Assets	(16,965)	-
Other Current Assets	5,415	90,373
Adjustments for increase / (decrease) in operating liabilities:		
Short Term Borrowings	202,110	(762,971)
Trade payables	(79,242)	-
Other Non Current Liabilities (includes Current portion of long term lease Provisions)	-	425,810
Other current liabilities	-	539,807
Cash generated from operation	210,674	407,059
Net income tax (paid) / refunds	-	4,642
Net cash flow from / (used in) operating activities (A)	210,674	411,702
B. Cash flow from investing activities		
(Increase)/Decrease in Property, plant & equipment, including intangible	(42,766)	(104,637)
(Increase)/Decrease in other financial asset	-	(435)
(Increase)/Decrease in other Bank Balances	-	-
(Increase)/Decrease in Current Investment	-	-
Interest received on FDR	6,123	6,778
Net cash flow from / (used in) investing activities (B)	(36,643)	(98,294)
C. Cash flow from financing activities		
Payout to long-term borrowings	(609,960)	(44,101)
Plot money received	177,715	-
Proceeds from Equity capital	500,000	-
Interest on Borrowings Paid	(247,701)	-
Proceeds from Grant in Aid	-	(273,451)
Net cash flow from / (used in) financing activities (C)	(179,946)	(317,552)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(5,915)	3,690
Cash and cash equivalents at the beginning of the year	7,306	3,616
Cash and cash equivalents at the end of the year	1,391	7,306
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	1,391	7,306
Cash and cash equivalents at the end of the year Comprises :		
(a) Cash on hand	100	1,041
(b) Balances with banks:	1,291	6,265

See accompanying notes forming part of the financial statements 1 to 29
In terms of our reports of even date
For H.M. SINGHVI & CO.
Chartered Accountants
FRN No 001032C

For and on behalf of the Board of Directors


Sanjay Godha
Partner
Membership No.: 075310

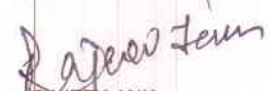

Ishwar Chand Agarwal
(Chairman/Director)
DIN: 00011152


Ghanshyam Goya
(Director)
DIN: 02591352

Place: Jaipur
Date: 22-5-23




Nisha Gupta
(Company Secretary)
M.No. A42708


RAJEEV JAIN
(CFO)

Notes forming part of the financial statements

All amounts are in Rupees in 'Hundred's' unless and otherwise stated

Note 4 - Property, Plant and Equipment

Description of Assets	Freehold Land	Leasehold Land	Buildings & Enabling Infrastructures	Plant and Machinery - Owned	Electrical Installation & Equipments	Furniture and Fixtures	Vehicles	Office Equipment and Appliances	Computers- Owned	Total
Gross carrying amount										
Balance as at April 1, 2021	470,148	46,173	6,664,095	3,455,103	1,098,822	30,584	60,645	9,143	5,216	11,848,898
Additions	-	-	49,113	57,016	-	-	-	79	-	106,408
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2022	470,148	46,173	6,713,208	3,512,118	1,098,822	30,584	68,044	9,222	5,216	11,953,535
Additions	-	-	35,366	13,010	2,143	-	7,753	-	-	50,519
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2023	470,148	46,173	6,748,574	3,525,129	1,100,964	30,584	60,291	9,222	5,216	11,996,301
Accumulated depreciation										
Balance as at April 1, 2021	-	6,023	571,818	605,402	270,733	11,762	35,983	8,721	4,721	1,515,163
Depreciation expense	-	-	222,399	288,283	91,532	3,058	8,702	501	495	614,970
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2022	-	6,023	794,217	893,684	362,265	14,821	44,685	9,222	5,216	2,130,133
Depreciation expense	-	2,008	224,287	292,935	91,596	3,058	7,536	-	-	621,421
Disposals	-	-	-	-	-	-	-	-	-	-
Balance as at March 31, 2023	-	8,030	1,018,504	1,186,620	453,861	17,879	59,974	9,222	5,216	2,743,801
Net carrying amount										
Balance as at March 31, 2022	470,148	40,150	5,918,991	2,618,434	736,557	15,762	23,359	-	0	9,821,401
Balance as at March 31, 2023	470,148	38,143	5,730,070	2,338,509	647,103	12,705	817	-	0	9,252,500

See accompanying notes forming part of the financial statements 1 to 29
In terms of our reports of even date



Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 5 Right-of-use Asset

Description of Assets	Land	Total
Gross carrying amount		
Balance as at April 1, 2021	345,043	345,042.56
Additions	-	-
Deductions	-	-
Balance as at March 31, 2022	345,043	345,042.56
Additions	-	-
Deductions	-	-
Balance as at March 31, 2023	345,043	345,042.56
Accumulated depreciation		
Balance as at April 1, 2021	15,899	15,899.49
Depreciation expense for the year	15,900	15,899.52
Balance as at March 31, 2022	31,799	31,799.01
Depreciation expense for the year	15,899	15,899.50
Balance as at March 31, 2023	47,699	47,698.51
Net carrying amount		
Balance as at March 31, 2022	313,244	329,143.07
Balance as at March 31, 2023	297,344	313,243.55

Additional Disclosure pursuant to IND AS 116

Particulars	31.03.2023	31.03.2022
Depreciation on ROU	15,899	15,900
Interest on lease expense	32,421	31,908

See accompanying notes forming part of the financial statements 1 to 29



GREENTECH MEGA FOOD PARK LTD.
Regd. Office: Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814
CIN: U15100RJ2012PLCo39560

Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 6 - Other intangible assets

Description of assets	Computer software (acquired)	Total
Gross carrying amount		
Balance as at March 31, 2021	602,144	602,144
Additions	-	-
Disposals	-	-
Balance as at March 31, 2022	602,144	602,144
Additions	-	-
Disposals	-	-
Balance as at March 31, 2023	602,144	602,144
Accumulated amortisation		
Balance as at March 31, 2021		
Amortisation expense	602,144	602,144
Balance as at March 31, 2022	602,144	602,144
Amortisation expense	-	-
Balance as at March 31, 2023	602,144	602,144
Net carrying cost		
Balance as at March 31, 2022	-	-
Balance as at March 31, 2023	-	-



GREENTECH MEGA FOOD PARK LTD.
Regd. Office: Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814
CIN: U15100RJ2012PLC039560

Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 7 - Other financial assets

As at
31.03.2023 **As at**
31.03.2022

7A Other non-current financial assets

Deposits having maturity of more than 12 months

	22,993	14,024
Total.....	22,993	14,024

7B Other current Non financial assets

Share issue Expense on 5 Crore Rights Shares (to be amortised)

3,325

Electrical inspection Expense (to be amortised)

951

Other current Assets

36,709

42,299

	40,985	42,299
Total.....	40,985	42,299



Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 8 - Inventories

(As certified by management)
 Raw materials (including Stock in transit - Rs.NIL
 (Previous year Rs.NIL)
 Work in progress
 Finished goods (including Stock in transit - Rs.NIL
 (Previous year Rs.NIL)

	As at 31.03.2023	As at 31.03.2022
Total.....	36,751	13,871

Note 9 - Trade receivables

Current trade receivables
 Considered good - Secured

	As at 31.03.2023	As at 31.03.2022
Total.....	181,753	98,648

Trade Receivables ageing schedule: (Amount in Rs.)

Particulars	Outstanding for following periods from due date of payment						Total
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.		
(i) Undisputed Trade receivables- considered good	162,589	13,469	4,898	797	-		181,753
(ii) Undisputed Trade Receivables- Considered Doubtful							-
(iii) Disputed Trade Receivables considered good							-
(iv) Disputed Trade Receivables considered doubtful							-
Total Current FY	162,589	13,469	4,898	797	-		181,753
For Previous FY ending 31 March 22	79,790	16,784	2,074	-	-		98,648

Note 10 - Cash and cash equivalents

Cash and cash equivalents

Balances with banks
 - Current accounts
 Cash on hand

	As at 31.03.2021	As at 31.03.2020
Total.....	1,291 100 1,391	6,265 1,041 7,306

Note 11 - Bank balances other than cash and cash equivalents

Deposit held as margin money/ under lien

	As at 31.03.2021	As at 31.03.2020
Total.....	138,473 138,473	134,753 134,753



Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 12 - Equity share capital

1 Particulars

A) Authorised :

Equity shares of Rs. 10 each
 Opening balance
 Add : Increase during the year
 Closing balance

Nos.	As at 31.03.2023		Nos.	As at 31.03.2022	
	Amount	(in Rs hundred)		Amount	(in Rs hundred)
	40,000,000	4,000,000	40,000,000	4,000,000	
	5,000,000	500,000			
	45,000,000	4,500,000	40,000,000	4,000,000	

B) Issued, subscribed and fully paid up :

Equity shares of Rs. 10 each
 Opening balance
 Add : Increase during the year
 Closing balance

	40,000,000	4,000,000	40,000,000	4,000,000
	5,000,000	500,000		
	45,000,000	4,500,000	40,000,000	4,000,000

2. Details of shares held by each shareholder holding more than 5% of shares of the Company:

Equity shares

Class of shares / Name of shareholder

C.G. Foods India Pvt. Ltd.
 Genus Power Infrastructures Ltd.
 Surja Ram Meel
 Neccon Power & Infra Ltd.
 Mr Pradeep Kumar Khetan
 Mr. Jugal Kishore Garg
 Mr. Ishwar Chand Agarwal
 Mr. Yash Todi
 Mr Purushottam Dass Goel

No. of shares	% holding	31.03.2022	
		No. of shares	% holding
22,500,000	50.00%	20,000,000	50.00%
11,698,875	26.00%	10,399,000	26.00%
4,500,000	10.00%	4,000,000	10.00%
4,000,000	8.89%	4,000,000	10.00%
1,400,000	3.11%		
-	0.00%	800,000	2.00%
563	0.00%	500	0.00%
562	0.00%	500	0.00%
900,000	2.00%	800,000	2.00%
Total	45,000,000 100.00%	40,000,000 100.00%	

Shares held by Promoters at the end of the year ending as on:

Name of Shareholders	March 31, 2023		March 31, 2022	
	No. of Shares	%age	No. of Shares	%age
C. G. Foods India Pvt. Ltd.	22,500,000	50.00%	20,000,000	50.00%
Genus Power Infrastructures Ltd.	11,698,875	26.00%	10,399,000	26.00%
Surja Ram Meel	4,500,000	10.00%	4,000,000	10.00%
Neccon Power & Infra Ltd.	4,000,000	8.89%	4,000,000	10.00%
Mr Pradeep Kumar Khetan	1,400,000	3.11%		
Mr. Jugal Kishore Garg	-	0.00%	800,000	2.00%
Mr. Ishwar Chand Agarwal	563	0.00%	500	0.00%
Mr. Yash Todi	562	0.00%	500	0.00%
Mr Purushottam Dass Goel	900,000	2.00%	800,000	2.00%
Total	45,000,000	100%	40,000,000	100%

3. << Details of issue of equity shares under right share >>

During the year, pursuant to resolution passed by Board of directors on 17/09/2022, 22/11/2022 and 12/12/2022 the Company has issued 50 Lacs equity shares of face value of Rs. 10 each under a rights issue.

4. << Details of increase in authorised share capital >>

During the year, pursuant to resolution passed by Board of directors on 13/07/22 & 30/09/22 the Company has increased the authorised equity share capital by 50 lacs shares of face value of Rs. 10 each.



Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 13 - Other equity
Surplus (Deficit)

As per last balance sheet
(Less): Other adjustment

	As at 31.03.2023	As at 31.03.2022
	(2,362,704)	(1,846,864)
	(427,084)	(515,840)
	<u>(2,789,787)</u>	<u>(2,362,704)</u>

See accompanying notes forming part of the financial statements 1 to 29



GREENTECH MEGA FOOD PARK LTD.

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CIN: U15100RJ2012PLC039560

Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 14 - Borrowings

	As at 31.03.2023	As at 31.03.2022
14A Non current borrowings		
Secured [at amortised cost]		
Term Loans:		
- from banks	1,645,988	2,255,948
- from others		
	1,645,988	2,255,948
Unsecured [at amortised cost]		
Loans and advances from related parties (Refer Note 48)		
	-	-
Total.....	1,645,988	2,255,948
14B Current borrowings		
Secured [at amortised cost]		
Other short term borrowings*		
- from banks	419,960	227,000
	419,960	227,000
Unsecured [at amortised cost]		
Loans and advances from related parties		
	9,150	
	9,150	-
Total.....	429,110	227,000

Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-term borrowings:

Term Loan from Bank of Baroda:Availed 26 Crore) is repayable in 40 quarterly installment under ballooning system installment started from first quarter of FY 2019-20

Additional Working Capital Term loan is secured by

- 1) TWO Additional Working Capital Term loan were sanctioned by Bank of Baroda of Rs 4.80 Crore (FY 20-21) & Rs 2.40 Crore (FY 21-22) @ 9.75 % Rate of intt in view of COVID -19 crisis
- 2) In Both of these Addnl Loans Principal shall be repaid in 36 Installment ,after initial moratoroium period of 12 months
- 3) Hypothecation of all present and proposed movable and immovable fixed assets at proposed project
- 4) Hypothecation of all present and future current assets of the company viz stock, receivable and other current assets.
- 5).Exclusive charge on Tier II and Tier III Escrow A/c of the company, all monies deposited therein
- 6).Personal guarantees of directors



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All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 15 - Other non financial liabilities

	As at 31.03.2023	As at 31.03.2022
15A Non current - other liabilities		
Government Grants	3,388,159	3,627,355
Other Liabilities	2,168,503	2,016,965
Total.....	5,556,662	5,644,320

(i) Government Grants	March 31, 2023	March 31, 2022
Particulars		
Opening Balance	3,627,355	3,868,745
Received during the year	-	-
Recognised in the Statement of Profit & Loss	(239,196)	(241,390)
Total- 4(a)	3,388,159	3,627,355

Government Grant has been received from Ministry of Food Processing Industries, Govt. of India under Mega Food Park Scheme.

(ii): Advance Operating Lease Money	March 31, 2023	March 31, 2022
Particulars		
Opening Balance	1,665,768	1,271,867
Add:- Received During Year	177,715	485,844
Less:- Recognised in statement of Profit & Loss account	17,345	17,831
Less:- GST liability	27,109	74,112
Total- 4(b)	1,799,029	1,665,768

(iii): Long term lease (IND AS 116) -Non Current Portion

Particulars	March 31, 2023	March 31, 2022
PPC-Lease Liability	369,474	351,197
	369,474	351,197
Total Other Long term liabilities- 4(a)+4(b)+4-(c)	5,556,662	5,644,320

15B Current - other liabilities

	March 31, 2023	March 31, 2022
Statutory remittances (Contributions to PF, Superannuation, ESIC, Withholding taxes, GST, labour welfare cess, etc.)	29,669	1,301
Other liabilities	28,811	33,867
Total.....	58,480	35,168

See accompanying notes forming part of the financial statements 1 to 29



Notes forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 16 - Trade payables

Current trade payables

- (i) Total outstanding dues of micro, small and medium enterprises
Total outstanding dues of creditors other than micro, small and
(ii) medium enterprises

	As at 31.03.2023	As at 31.03.2022
(i) Total outstanding dues of micro, small and medium enterprises	356,706	356,706
(ii) medium enterprises	206,255	285,497
Total.....	562,961	642,202

Trade Payables ageing schedule: (Amount in Rs.)	31-Mar-23	31-Mar-22
	562,961	642,202

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	
(i) MSME					
	31-Mar-23				
	-	-	-	-	-
	31-Mar-22	-	-	-	-
(ii) Disputed MSME (***)					
	31-Mar-23	-	-	-	-
	31-Mar-22	-	-	-	-
(ii) Others					
	31-Mar-23	30,056	4,787	28,422	142,990
	31-Mar-22	61,727	-	-	223,770
*** Amount Payable to disputed MSME under Arbitration proceedings pending with Arbitration authorities					206,255
					285,497

Note 17 - Other financial liabilities

Current other financial liabilities

- Employee benefits payable
Other liabilities

Total.....	8,775	5,611
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See accompanying notes forming part of the financial statements 1 to 29



GREENTECH MEGA FOOD PARK LTD.**Regd. Office : Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814****CIN: U15100RJ2012PLC039560****Notes forming part of the financial statements**

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 18 - Revenue From Operations

	Year ended 31.03.2023	Year ended 31.03.2022
Sale of goods - Processed items	21,303	-
Revenue from Cold Chain Facilities	389,794 0	328,231
Revenue from leasing of Warehouses	27,392 0	26,276
Other operating revenues	79,956	48,422
Income from lease of assets	17,345	15,111
Total.....	535,790	418,039

Note 19 - Other income

Profit on Sale of Fixed assets	3,330	-
Interest income (includes prior period Rs 585.65 (FY 21-22)	5,449	6,778
Interest on Tax refund & Others	674	4,642
Discount on Settlement (Creditors)	12,632	33,653
Provisions written off	17	-
Deferred Government Grant Income*	239,196	241,390
Total.....	261,299	286,464

* Amortisation of Government Grant based on the useful life of the related assets.



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All amounts are in Rupees in 'Hundreds' unless and otherwise stated

	Year ended 31.03.2023	Year ended 31.03.2022
Note 20 - Cost of materials consumed		
Agro Food commodities:- Peas		
Opening stock	-	-
Add: Purchases	31,509	9,875
Less : Closing stock	-	-
Total.....	31,509	9,875
Note 21 - Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development		
Opening stock of		
i) Work-in-progress	-	-
ii) Finished goods	13,871	-
iii) Stock-in-trade	-	-
	13,871	-
Less: Closing stock of		
i) Work-in-progress	-	-
ii) Finished goods	36,751	13,871
iii) Stock-in-trade	-	-
	36,751	13,871
Net (increase)/decrease	(22,881)	(13,871)
Note 22 - Employee Benefit Expenses		
Salaries and allowances	62,342	61,651
Contribution to provident fund	2,580	2,105
Staff welfare	1,430	1,152
Total.....	66,352	64,908
Note 23 - Finance Cost		
Interest expenses		
- Interest on borrowings	213,558	235,884
- Bank charges	1,723	5,659
- Interest on lease liabilities	32,421	31,908
Total.....	247,701	273,451
Note 24 - Depreciation and Amortisation Expenses		
Depreciation of tangible assets	613,668	614,970
Depreciation on right-of-use asset	15,899	15,900
Amortisation of other intangible assets	-	-
Total.....	629,567	630,870



Note 25 - Other Expenses

Business Promotion expenses	448	1,241
Power, Water & Fuel	114,540	106,453
Repair & Maintenance :	-	-
Building	-	155
P&M	10,938	9,551
Others	7,534	7,809
Plant running & Maintenance	8,375	6,330
IQF Plant Labour Charges	35,878	27,471
Labour (Loading, Unloading, Packing, Shifting)	13,463	19,935
Boiler Steam charges	-	397
Consultancy expense-Project (one time)	14,697	16,165
Consultancy expense-Recurring	5,215	5,529
Rent	3,600	3,900
Rates, duties and Fees Expenses	5,887	2,827
Share DMAT charges (Includes Prior period FY 21-22, Rs 789.56)	1,540	-
Printing, postage, telegram and telephones	595	901
Insurance	7,515	12,837
Legal and professional charges	680	607
Travelling and conveyance	916	835
Security Exp.	11,092	11,002
Freight and forwarding expenses	1,002	733
GST Input Reversal on Exempted Services	8,741	2,174
Miscellaneous expenses	89	486
Packing Material Expense	10,882	7,097
Bad debts	6,822	9,924
Share Issue Expenses Amortised	475	-
Payment to Auditor (see note below)	1,000	750
Total.....	271,923	255,109

Note: Payment to Auditor includes:

Audit fees	750	750
Tax Audit Fees	250	-
Other Services	-	-
	1,000	750



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Notes to and forming part of the financial statements

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Note 26 - Earnings per share

Particulars	Year ended	
	31.03.2023	31.03.2022
Profit for the year attributable to owners	(427.084)	(515.840)
Weighted average number of equity shares outstanding during the year (Nos.)	42,087,671	40,000,000
Weighted average number of equity shares used in the calculation of basic and diluted earnings per share (Nos.)	42,087,671	40,000,000
Basic earnings per share (Rupees)	(1.01)	(1.29)
Diluted earnings per share (Rupees)	(1.01)	(1.29)

See accompanying notes forming part of the financial statements 1 to 29



Note-27 Financial Instruments

The significant accounting policies, including the criteria of recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability as disclosed in note 7A,7B,9,10,11,14A,14B & 17of the Ind AS financial statements.

(a) Financial assets and liabilities

The carrying value of financial instruments by categories is as follows:

Particulars	All amounts are in Rupees in 'Hundreds' unless and otherwise stated	
	As at March 31, 2023	As at March 31, 2022
Financial assets - measured at amortised cost		
Loans	2,075,098	2,482,948
Cash and cash equivalent	1,391	7,306
Total financial assets	2,076,489	2,490,254
Financial liabilities - measured at amortised cost		
Current Borrowings	-	-
Other Financial liabilities	-	-
Total financial liabilities	-	-

Carrying amounts of cash and cash equivalents, loans, other financial assets, Current Borrowings and other financial liabilities as at March 31, 2023 and March 31,2022 approximate the fair value because of their short term nature.

Fair Value Hierarchy

The fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are whether observable or unobservable and consists of the following three levels:

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical assets and liabilities.

Level 2: Inputs are other than quoted prices included within level 1 that are observable for the asset or liability either directly (i.e. prices) or indirectly (i.e. derived from prices).

Level 3: Inputs are not based on observable market data unobservable inputs. Fair value are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

(b) Financial Risk Management

The Board of Directors reviews the risk management policy from time to time and the said policy aims at enhancing shareholders' value and providing an optimum risk-reward trade off. The risk management approach is based on clear understanding of variety of risk that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

A brief description of the various risks which the company is likely to face are as under:

(i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market conditions. Market risk comprises three types of risk: interest rate risk, credit and default risk and liquidity risk. Financial instruments affected by market risk include loans and borrowings, deposits.



(ii) **Interest Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company borrowings from banks which have been declared NPA by the banks and interest at a higher rate is charged by the banks. So, interest rate risk is high in case of Company.

(iii) **Credit Risk and Default Risk**

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables, business advances/deposit given) and from its investing activities (primarily loans granted to various parties including related parties). Since, the Company is not able to timely realize amount due from trade receivables, credit risk in case of Company is very high.

(iv) **Liquidity risk**

The company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts and loans. The liquidity position of the company is not good. As the company's account has been declared NPA by the bank and the company is unable to get new finance from banks. Also, the company is highly dependent on cash sales to meet its day to day expenses.

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Particulars	Amount payable during below period		
	As at March 31, 2023	Within 1 year	More than 1 year
Financial liabilities			
Current Borrowings	-	-	-
Other financial liabilities	-	-	-
Total	-	-	-

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Particulars	Amount payable during below period		
	As at March 31, 2022	Within 1 year	More than 1 year
Financial liabilities			
Current Borrowings	-	-	-
Other financial liabilities	-	-	-
Total	-	-	-

(e) **Capital Management**

For the purposes of the company's capital management, capital includes share capital. The primary objective of the company's capital management is to maximize shareholders' value. The company manages its capital structure and market adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The gearing ratio at the end of reporting period was as follows

All amounts are in Rupees in 'Hundreds' unless and otherwise stated

Particulars	As at March 31, 2023	As at March 31, 2022
Gross Debt		
Cash and cash equivalents	2,075,098	2,482,948
Net Debt (A)	1,391	7,306
Total Equity as per Balance Sheet (B)	2,073,707	2,475,642
Gearing ratio (A/B)	1,710,213	1,637,296
	1.213	1.512



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Notes forming part of the Financial Statements

Note No.	Particulars
28	Corporate information
	Greentech Mega Food Park Limited (formerly known as Greentech Mega Food Park Private Limited) is a Public limited Company domiciled in India and incorporated on 20th July, 2012 under the provisions of the Companies Act, 1956. The company is engaged in the activity of developing a Mega Food Park in Roopangarh, Ajmer. The conceptualization of the company is the result of initiative shown by the Special Purpose Vehicle, constituted for the purpose and the Ministry of Food Processing Industries, Govt. of India. Under their Mega food park scheme, the MoFPI, Govt. of India, encourages the like minded entrepreneurs to form a special group called Special Purpose Vehicle (SPV) with the specific aim of developing basic infrastructure for Food Processing Industries, enabling them to grow into a thriving agro-based industrial hub. The Registered Office of the company is situated at Village & Tehsil Roopangarh, Bhadun Road, Ajmer-305814, Rajasthan.
29	Significant Accounting Policies
29.1	The Financial statements have been prepared in accordance with applicable standards
	For all the periods upto and including the year ended 31st March, 2023, the company prepared its financial statements in accordance with Indian Accounting standards notified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, ("Indian GAAP") except for certain financial assets and liabilities.
29.2	Use of estimates, judgement and assumptions
	The preparation of the financial statements in conformity with Ind AS requires the Management to make judgements, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. Estimates and assumptions are reviewed on an ongoing basis. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
29.3	Revenue Recognition
	Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the Government Interest. Income is recognised on a time proportion basis as per effective interest rate.
29.4	Revenue from lease of plots
	The revenue recognition has been done by following accounting policies as per IND AS . The company has recognized lease income, based on the legal opinion obtained by the company, as operating lease on a straight line basis over the lease period. The company has entered into lease agreement with 13 different lessees for leasing out 13 plots.
29.5	Property, Plant & Equipment
	Property, Plant & Equipment are stated at original cost net of tax/duty credit available, less accumulated depreciation. All cost related to acquisition of fixed assets till commissioning of such assets are capitalised



29.6 Depreciation & Amortisation

Assets in the course of development or construction and freehold land are not depreciated. Leasehold land expenditure amortised over the period of lease. Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use. Depreciation is calculated on Straight-line method using the rate arrived based on useful life of the assets as provided under Schedule II of Companies Act, 2013 (as determined by the management based on technical estimates).

The useful lives of the assets are as follows:

Building : 10 Year- 30 Year
Leasehold land : Amortised over unexpired lease period
Plant & Equipments : 12 Year
Electrical Installations & Equipments : 12 Year
Furniture & Fixtures : 10 Year
Vehicles : 8 Year
Office Equipments : 5 Year
Computers : 3 Year

The management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

Depreciation methods, useful lives and residual values of Property, Plant & Equipments are reviewed at each financial year end and changes in estimates, if any, are accounted for prospectively, if appropriate.

29.7 Inventories

Costs incurred in bringing the inventory to its present location and condition are accounted for as follows:

1. Raw materials: cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition valued at Cost.
2. Finished goods: Inventories are valued at the lower of cost and net realisable value.

29.8 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as they are considered an integral part of the Company's cash management.



29.9 Cash flow statement

Cash flows are reported using indirect method as set out in Ind AS-7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

29.10 Foreign currency transactions and translations

There was no Foreign Currency Transactions entered into by the company during the year.

29.11 Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

The Company has received Rs. NIL (Previous Year Rs. NIL) grant in aid from Ministry of Food Processing Industries (MoFPI), Govt. of India during the year. The grant released from MoFPI is related to depreciable fixed assets and the company recognises grants as deferred income as per IND AS-20.. The deferred income is recognised in Balance Sheet until the commencement of operations and would be recognised in profit and loss account on systematic basis over the useful life of the assets. Such allocation to income is made over the periods and in proportion in which depreciation on related assets is charged.

29.12 Related Party Disclosure**A. Name of Related Parties and description of relationship:-****I- Key Management Personnel:-**

S.No	Name of Director	Designation	Date of Appointment
1	VARUN CHAUDHARY	Managing Director	7/20/2012
2	RAJEEV JAIN	CHO(KMP)	2/4/2020
3	NISHA GUPTA	Company Secretary	10/5/2020

II- Other Related Parties:-

S/No.	Name	Designation	
1	M/s CG Foods India Pvt. Ltd.	Associate	
2	M/s. Genus Power Infrastructures Ltd.	Associate	
3	M/s. Necton Power & Infra Ltd.	Related Party	
4	CG Agro Proiect Pvt limited	Related Party	
5	Greenwings Innovative Finance Private Ltd	Related Party	
6	Northern Solvents Pvt. Ltd.	Related Party	
7	Necton Foods Pvt. Ltd.	Related Party	
8	Sumrise Buldhome Pvt.Ltd.	Related Party	
9	Ganpati Global Private Limited	Related Party	



B. Transaction with Related Party (Figures in Hundreds)

S.No	Name of the	Nature of the transaction(s)	Total value of transaction for FY 2022-23	Total value of transaction for FY 2021-22	Relation
1	CG Agro Projects Private Limited	Charges received for Utilities/Processing	32,907	55,421	Related Party
2	Greenwings Innovative Finance Private	Charges received for	-	6,606	Related Party
3	CG Foods India Pvt limited	Charges received for Utilities	53,148	29,562	Associate
4	M/s. Genus Power Infrastructures Ltd.	Receipt of advance against Plot	40,448	82,280	Associate
5	CG Foods Pvt limited	Steam charges	-	6,732	Associate
7	NECCON POWER AND INFRA Ltd.	Receipt of advance against Plot allotment letter	7,980	-	Related Party
8	Sunrise Buildhome Pvt. Ltd.	Receipt of advance against Plot	37,939	32,932	Related Party
9	CG Foods India Pvt limited	Lease rental Invoices raised FY 22-	69,009	158,051	Associate
11	Neccon Foods Pvt. Ltd.	Lease rental Invoices raised FY 22-	1,081	1,081	Related Party
12	Sunrise Buildhome Pvt. Ltd.	Lease rental Invoices raised FY 22-	1,293	1,293	Related Party
13	CG Foods India Pvt limited	Lease rental Invoices raised FY 22-	3,208	3,208	Associate
14	Northern Solvents Pvt. Ltd.	Lease rental Invoices raised FY 22-	1,081	1,081	Related Party
TOTAL			248,094	378,297	

C. Remuneration to Key Managerial Personnel

The remuneration of key management personnel are set out below in aggregate for the categories specified in Ind AS 24 - Related party disclosures. (Figures in Hundreds)

Particulars	For the year ended March 31, 2023	For the year ended March 31, 2022
Short term employee benefits	15,408	12,420
Other benefits	-	-
Total	15,408	12,420

The amounts disclosed in the table are the amounts recognised during the reporting period related to key management personnel.



D. List of key management personnel

1) Whole-time directors

1 Not Appointed

2) Non-whole-time directors

1	ISHWAR CHAND AGARWAL	Chairman
2	JUGAL KISHORE GARG	Director
3	GHANSHYAM GOYAL	Director
4	MANOJ KUMAR GOYAL	Director
5	SUMIT JAIN	Director
6	NITIN SETHI	Director
7	VARUN CHAUDHARY	Managing Director
8	MAIL RAM MAHESHWARI	Director
9	PRADEEP KUMAR KHETAN	Director
10	SURJA RAM MEEL	Director
11	GIRISH GUPTA	Director
12	BINOD KUMAR CHAUDHARY	Director
13	NARESH KUMAR GOEL	Director

cessation on 30.04.2022

Vacation w.e.f 10.05.2022
Appointment w.e.f 10.05.2022

3) Executive Officers

4) Company Secretary
RAJEEV JAIN
NISHA GUPTA

CFO

29.13 Taxes on income

A) CURRENT TAX:- There is no provision required for taxes during the year. Company is having carried forward business losses and unabsorbed depreciation.
B) DEFERRED TAX:- No provision has been made for deferred tax in the absence of convincing evidence of availability of sufficient future taxable profit against which the unused tax losses or unused tax credits can be utilised by the entity, deferred tax assets have been recognised only to the extent that the company has sufficient taxable temporary difference represented by corresponding deferred tax liabilities

29.14 Provisions and contingencies

As counter claims has been filed by company so no interest liability has been provided against dues. In cases filed before arbitration authorities although dues have been recognised at Rs 1.37 crores

29.15 Borrowing costs

Borrowing costs that are attributable to the acquisition and construction of qualifying assets are capitalised. Other borrowing costs are recognised as an expense in the period in which they are incurred.

29.16 Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. However, company has no fixed assets for which impairment profit / loss arises.

29.17 Employee Benefit Scheme:

Employee benefits are payable in form of salaries and wages, performance incentives and compensated absences which are expected to occur in next twelve months. The company treats accumulated leave, as a long-term employee benefit for measurement purpose.

Eligible employees of the Company receive benefits from a provident fund, which is a defined benefit plan. Both the eligible employee and the Company make monthly contributions to the provident fund plan equal to a specified percentage of the covered employee's salary.

The company has no obligation, other than the contribution payable to the Provident fund and Employees' State Insurance. The company recognises contribution payable to the provident fund plan as an expense, when an employee renders the related service. Company is following the method of of accounting in respect of leave encashment salary and Gratuity on payment basis.



29.18 Earning per share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

29.19 Key Ratios		31st March 2023		31st March 2022	Variance	Remarks
Particulars	Numerator	Denominator				
a. Current Ratio,	Current Assets =	Current Liabilities =				
	Inventories+Trade Receivables+Cash and cash equivalents+Other Current Assets (Adv to Employees+Bal with Govt Authorities+Adv to contractors+Other advances)	Borrowings (Current Portion)+Long term lease (IND AS 116-Current Portion)+Other Current Liabilities (Balance sheet Schedule Note No 15)				Creditors for Capital goods & Retention money earlier classified as Non current now classified as Current Liability
b. Debt-Equity Ratio,	Total Debt = Borrowings (Non Current Portion+Current Portion)	Total Equity Total equity (shareholders Fund)				Erosion in Equity Due to Loss
c. Debt Service Coverage Ratio,	Earnings Available for debt Service=	Finance Costs=				Increase in Earnings Available for debt Service
	Profit/Loss before tax+Depreciation and Amortization Expenses	Finance Costs				
d. Return on Equity Ratio,	EAT =	Equity=				
	Profit/Loss After tax	Total equity (shareholders Fund)				Last year there were no Inventories
e. Inventory turnover ratio,	Turnover = Revenue from Operations	Inventory=				Increase in Revenue from Operations
f. Trade Receivables turnover ratio,	Turnover = Revenue from Operations	Trade receivable=				
	Revenue from Operations	(ii) Trade Receivables				
g. Trade payables turnover ratio,	Turnover = Revenue from Operations	Trade Payable=				Creditors for Capital goods & Retention money earlier classified as Non current now classified as Current Liability
	Revenue from Operations	Other Current Liabilities (Balance sheet Schedule Note No 5)				
h. Net capital turnover ratio,	Turnover = Revenue from Operations	Net capital =				Increase in Revenue from Operations & Erosion in Equity Due to Loss
	Revenue from Operations	Total equity (shareholders Fund)				
i. Net profit ratio,	EAT X100 = Profit/Loss After tax	Turnover = Revenue from Operations				Increase in Revenue from Operations & Decrease in Losses
j. Return on Capital employed	EBIT X 100 =	Total capital employed =				
	Profit/Loss before tax+Finance Costs	Total equity (shareholders Fund)+Borrowings -Non Current Portion+ Borrowings-Current Portion				
k. Return on investment.	EBIT X 100 =	Shareholders capital employed=				
	Profit/Loss before tax+Finance Costs	Total equity (shareholders Fund)				



29.20 Other Statutory Information :

- a) The Company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.
- b) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- c) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall :
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- d) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the Company shall :
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
- e) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act.
- f) The Company is not declared willful defaulter by any bank or financial institution or lender during the year.
- g) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- h) The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.
- i) The title deeds of all the immovable properties are held in the name of the Company as at the balance sheet date.

29.21 Legal Proceedings:- The Company is under arbitration proceedings in respect of two cases filed by creditors for recovery of amounts outstanding (Rs 1.47 Crore) The Company's management reasonably expects that these legal actions, when ultimately concluded and determined, will not have a material and adverse effect on the Company's results of operations or financial condition.

29.22 Others

- (i) Company has issued rights shares in current Year (FY 22-23) for which it has incurred Share issue expenses of Rs 4,75,000 which have been amortised over period of 5 years starting from current year
- (ii) Previous year figures have been regrouped to make them comparable with current figures
- (iii) Contingent assets have not been recognised in financial statement since there is no such identified asset.

See accompanying notes forming part of the financial statements 1 to 29

In terms of our reports of even date

For H.M. SINGHVI & CO.

Chartered Accountants

FRN No 001032C

Sanjay Godha

Partner

Membership No.: 075310

For and on behalf of the Board of Directors

Ishwar Chand Agarwal
(Chairman/Director)

DIN: 00011152

Charanbham Goyal
(Director)

DIN: 024591352

Nisha Gupta
(Company Secretary)

M.No. A42708

RAJESH KUMAR
(CFO)

Place: Jaipur
Date: 22-5-22

