

Commuter bike market in cruise mode

Uncertain rural recovery, stringent emission standards, and high financing costs could put the brakes on faster growth in FY24

DEEPAK PATEL
New Delhi, 30 June

With most businesses slowly moving back to the work-from-office mode, the commuter bike segment — motorcycles with engine sizes between 75 cc and 125 cc — should be ready to accelerate. Instead, the segment, which accounts for 80 per cent of the motorcycle market, is expected to see moderate growth at best.

Uncertainties over the recovery of the rural market, which typically accounts for 70-75 per cent of total bike sales, and rising retail prices are expected to put the brakes on faster growth.

At the same time, the demand for premium motorcycles (with engines above 125 cc) is also cutting into the market share of commuter bikes. In FY23, domestic sales of commuter bikes rose 10.5 per cent year-on-year (Y-o-Y) to 792 million units. In the same period, domestic sales of the entire two-wheeler segment increased 13.86 per cent, indicating that the sales of more premium motorcycles is rising faster.

Rohan Kanwar Gupta, vice-president & sector head — corporate ratings, Ica Limited, predicted that the commuter bike segment volumes could grow 6-9 per cent in the current financial year.

“Even as an improvement in rural demand over the recent past has supported a recovery, concerns regarding occurrence of El Nino and its impact on the monsoon persist and may constrain recovery,” he noted.

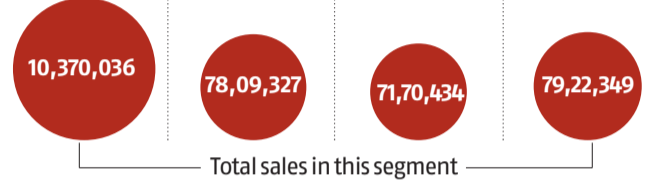
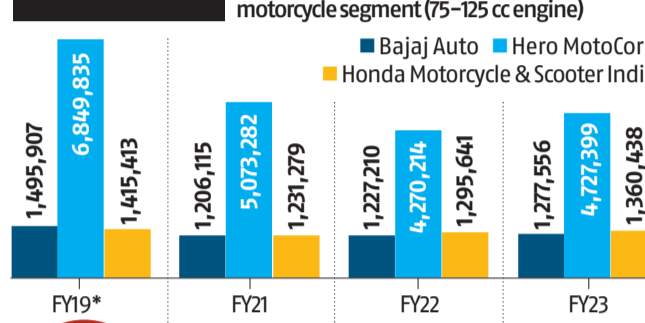
But stringent government regulations on emissions, which meant manufacturers had to modify their offerings accordingly, and rising input prices have also pushed up prices significantly in the last few years, narrowing the gap between commuter bikes and the mid-segment machine. “This means that the companies are looking to provide high value products even within the entry-level motorcycle segment so that the customer feels he has got his money’s worth. A college student who is buying an entry-level bike would prefer to go for a high-level variant that is better in terms of looks and drivability,” said Puneet Gupta, director — mobility, S&P Global.

No surprise, slower growth in this segment is worrying the major two-wheeler makers. Earlier this month, Hero MotoCorp, which commands 60 per cent of this market, had announced plans to expand this seg-

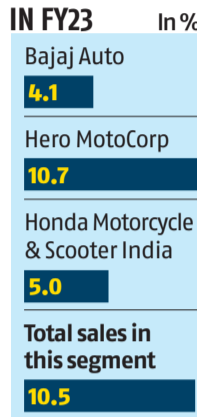


REWING UP

Domestic sales of major players in commuter motorcycle segment (75-125 cc engine)



Y-o-Y INCREASE IN FY23



ment by pushing out high-value products and boosting retail financing options across the country.

On June 15, Ranjivjit Singh, chief growth officer, Hero MotoCorp, told reporters that getting a few more percentage points of market share in this segment is not going to cut it. “The point is how do we go and bring in new customers, getting more and more first time buyers,” he added.

Increasing penetration of retail finance is being viewed as one route, given that rural customers are feeling the heat of inflation. Hero’s financing penetration was 47 per cent in FY20; this has jumped to 60 per cent by FY23. “Retail finance is very important for us. It allows people to break costs into monthly EMIs. That is definitely bringing people to our stores,” Singh said.

Indeed, given the sharp rise in prices of

entry-level vehicles retail financing options have become critical. “Retail financing penetration for two-wheelers was about 50 per cent five years ago. This has gone up to 60-65 per cent now. However, it is still below the 80 per cent retail financing penetration that we observe in the case of cars,” said Puneet Gupta, director — mobility, S&P Global.

Singh said that Hero plans to bring in more customers in the commuter segment by building more value — such as higher acceleration and handling — in its products. “Indian customers look for value,” he explained. He gave the example of HF Deluxe, an updated version of which was launched this year, offering more power and a sturdier structure. “There will be another 125cc motorcycle that we will come up with. It will be more on the commuter side. It will

be a high-volume product,” he added.

Hero MotoCorp is expecting “balanced” growth between the rural and urban sector this year due to better kharif season, rising penetration of retail finance options, and strong festive period sales.

Hero’s growth in this segment stood at 10.7 per cent in FY23. Its competitor Honda Motorcycle and Scooter India (HMSI) grew 5 per cent. To boost its presence in this segment, HMSI in March launched a 100cc bike called Shine 100.

Atsushi Ogata, president, managing director, and chief executive officer, HMSI, had in March said that the company is addressing rural customers and trying to offer them a “better experience” over other 100cc bikes available in the market. He added that he was confident of selling 300,000 units of the Shine 100 in the first year and scaling that up to 600,000 units by the third year.

Rakesh Sharma, executive director, Bajaj Auto, had in April said that it is not easy to build share in the 100cc segment without severely compromising profitability standards, so the company is attempting it based on meaningful “fit-for-purpose differentiation”.

“The Platina 110 ABS (launched in December 2022) is an outcome of this approach. It was launched to significantly improve the safety performance of the vehicle and is the first 110cc in the world to have an anti-lock braking system (ABS). This has been accompanied by a massive test ride campaign, demonstrating the breaking prowess to over three lakh users already,” he added. Bajaj Auto’s domestic commuter bike sales jumped by just 4.1 per cent Y-o-Y in FY23.

In April, Sharma said post-pandemic, people have opted for higher value bikes in the commuter segment. “People are thinking...let me just buy a better value bike and that is one of the reasons that at the 125cc (plus) level, we are seeing greater interest,” he added.

“So I feel that in the next at least one year or so, we will continue to see this lopsided distribution of the economic recovery or economic progress in favour of slightly higher salaried class, which generally prefer the 125cc plus segment. And I see a recovery, but much, much lower than the sub-100cc consumers,” Sharma mentioned.

Sridhar V, partner, Grant Thornton Bharat said the increased cost of financing has led to postponement in buying decisions. And with the hybrid mode of work becoming common, “there was no reason for customers to invest in a commuter vehicle,” he said. “We are also seeing a consumer shift to premium segments and some portion of the shift also has been towards electric two-wheelers, especially the scooters leading to less demand for two-wheelers in the commuters segment,” he noted.

He predicts that demand could rev up in 12 to 18 months as prices and interest rates cool. Manufacturers in FY24, therefore, could be in cruise control.

Fresh registrations on e-shram portal fall

SHIVA RAJORA
New Delhi, 30 June

Despite the Centre’s continued push for registering unorganised workers on the National Database of Unorganised Workers (NDUW) or the e-shram portal, the pace of fresh registrations has slowed down significantly. This is being attributed to the absence of a clear methodology while assigning targets to states and lack of incentives to woo workers to register themselves.

The labour ministry had launched the portal in August 2021 for creating a national database of an estimated 380 million unorganised workers, which included agricultural workers, domestic workers, construction workers, gig and platform workers, etc. The central government had provided the states with targets at the beginning of the project in August 2021 to prepare the database, which will capture details such as name, occupation, address, educational qualification, skill type etc.

After registering 270 million unorganised workers between August 2021 and March 2022, only 11.7 million workers were registered in 2022-23 against a target of 50 million. Data sourced from Lok Sabha shows that as of 27 March, 2023, only Uttar Pradesh (124.7 per cent), Odisha (102.7 per cent) and Chhattisgarh (100.4 per cent) have achieved the registration target given to them in the same period.

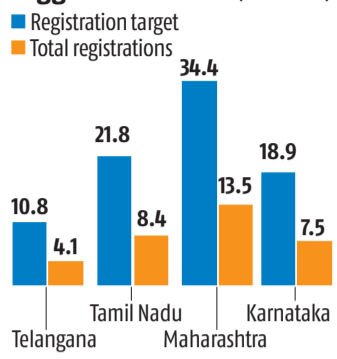
Telangana (38.5 per cent), Tamil Nadu (38.6 per cent), Maharashtra (39.3 per cent) and Karnataka (39.8 per cent) have the least number of registrations.

Officials that *Business Standard* spoke to in various labour departments pointed out the lack of a clear methodology while assigning the targets to states, which has led to huge shortfalls in achieving them.

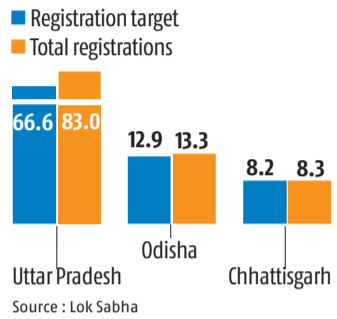
“The targets given to states were loosely based on the employment and unemployment survey done by the Labour Bureau, way back in 2014, which couldn’t give a clear picture of the situation in 2021. Moreover, states like Karnataka and Maharashtra are recipient states in terms of workers. Hence, a large number of workers get registered in their home-states, thus

STATUS CHECK

Laggard states (in million)



Best performers (in million)



leaving a shortfall in the target in these industrial states,” officials from Maharashtra said.

“Considering the shortfall, multiple letters were sent to the central government to either revise the target downwards or share the methodology, which was used while arriving at the figure. However, the response to them is still awaited,” another official from the Delhi labour department added.

Meanwhile, labour economist KR Shyam Sundar says that the main reason for plateauing of registrations is the lack of any welfare measure provided to the workers.

“Earlier, e-shram card holders were entitled to get an accidental insurance benefit. Like any other scheme, it needs direct welfare to accrue for someone to woo them to register. Moreover, the portal seeks a range of information from the workers about their profession, which sometimes acts as a deterrent for them to register as they fear losing some other welfare, which they might be getting under some other scheme like the construction worker welfare schemes,” he added.

NIRLON LIMITED
(CIN L17120MH1958PLC011045)
Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (E), Mumbai 400 063.
Telephone Number : + 91 (022) 4028 1919 / 2685 2257 / 58 / 59 Fax Number : + 91 (022) 4028 1940
Email : info@nirlonltd.com, Website : www.nirlonltd.com

NOTICE
Notice is hereby given that in pursuance of Regulations 29, 33, and 47 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, meetings of the Board and other Committees of the Company are scheduled on **Tuesday, August 8, 2023 at 11.30 a.m.** (IST) inter alia, to consider and to take on record the un-audited Financial Results for the Quarter ended June 30, 2023 along with Limited Review Report.
The Company has notified that the Prohibited period has commenced from **Saturday, July 1, 2023 to Friday, August 11, 2023** as per the Company’s Internal Code of Conduct for regulating, monitoring and reporting trades under SEBI (Prohibition of Insider Trading) Regulation, 2015 (ICPIT).
For Nirlon Limited
Sd/-
Jaasmin K. Bhavsar
Company Secretary, V. P. (Legal) & Compliance Officer
FCS 4178
Mumbai, June 30, 2023
Rameshwar Media

बैंक ऑफ बरौदा
Bank of Baroda
Ernakulam Zonal Office, 4th Floor, M G Road, Metro Station Complex, M G Road, Ernakulam - 682035

TENDER NOTICE
Bank of Baroda, Ernakulam Zone invites sealed offers/tenders from reputed green building consultants for the proposed “Construction of Bank’s Commercial Building at plot with Survey no. 1626/A & 1626/B Kanyannur Taluk, Ernakulam Village, Near Canon Shed Road, District Ernakulam, Kerala.” Estimated cost of the construction work is approximately 14.40 Crores including taxes. Last date of receipt of tenders is **21-07-2023 upto 3 PM**. For more details log on to <https://www.bankofbaroda.in/tenders/zonal-regional-offices> (Sd/-)
Zonal Head, Ernakulam

THE ASKA COOPERATIVE SUGAR INDUSTRIES LTD.
P.O. Nuagam (Aska) - 761111, Ganjam District, Odisha
Ph.No.06822-273464, email: askasugar@yahoo.co.in
Website: www.askasugar.com

TENDER CALL NOTICE
Dt.23.06.2023
Letter No.Engg/543
Sealed Tenders are invited from licensed labour Contractors/Firm/Agencies/Organizations etc. for undertaking Dismantling, fabrication, erection including painting of different pipe lines & with M.S materials (like M.S plate, Angle, Channel etc.) at the Aska Co-operative Sugar Industries Ltd., Nuagam, Aska. Interested Contractors can download the tender form our website www.askasugar.com. The cost tender paper is Rs.210/- non-refundable including taxes in shape of D.D. in Nationalized Bank. Filled tender forms can be sent by Speed post/Registered post only which should reach in the office by dated 20/07/2023 by 3.00 PM. Interested parties may visit our website www.askasugar.com. for details of the tender call notice.
Secretary

Lloyds Steel Industries Limited
Registered Office: Plot No. A-55, MIDC Industrial Area, Murbad, Thane - 421 401
Corporate Office: A-2, Medha Estate, 2nd Floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai 400 013
Tel: 91-22-6291 8111 email: info@lloyds.in, website: www.lloydseng.in, CIN: L28900MH1994PLC081235
Works: Plot No. A-63, A-5/5 & A-5/A, MIDC Industrial Area, Murbad, Dist. Thane 421 401, Tel: (022)24 22271/954664196

NOTICE OF 29th ANNUAL GENERAL MEETING, E- VOTING INFORMATION.
NOTICE IS HEREBY GIVEN THAT
The 29th Annual General Meeting (AGM) of the Company will be held on Monday, 24th July, 2023 at 12:00 Noon (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 8th April, 2020, MCA General Circular No. 17/2020 dated 13th April, 2020, MCA General Circular No. 20/2020 dated 5th May, 2020, MCA General Circular No. 02/2021 dated 13th January, 2021, MCA General Circular No. 02/2022 dated 09th May, 2022, SEBI Circular dated 12th May, 2020, SEBI Circular dated 15th January, 2021, SEBI/HO/CFD/CMD2/CIRP/2022/62 dated May 13, 2022 and SEBI CIRCULAR, SEBI/HO/CFD/POD-2/P/CIR/2023-24 dated January 05, 2023 respectively to transact the business as set out in the Notice convening the 29th AGM scheduled to be held on Monday, 24th July, 2023.

In Compliance with the provision of Section 101 and 136 of the Companies Act, 2013 read with the Rule 18 of Companies (Management and Administration) Rules, 2014 and any other provision if applicable, the Notice of the AGM along with the Annual Report of 2022-23 has been dispatched on Friday, June 30, 2023 only through electronic mode to those Members whose email addresses are registered with the Company’s Registrar and Share Transfer Agent /Depositories. Physical copies of the Annual Report for FY 2022-2023 will be sent to those members who specifically request for the same.

Members may note that the Notice of the AGM along with the Annual Report of 2022-23 has been uploaded on the website of the Company’s at www.lloydseng.in and also on the websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

REMOTE E-VOTING FACILITY
Pursuant to the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the members are provided with the “Remote e-Voting Facility” to cast their votes on all Resolutions set forth in the notice of AGM. Your Company has appointed CDSL as e-voting agency to facilitate voting through electronic means. Accordingly, the facility of casting votes by a member using remote e-Voting system before the AGM as well as during the AGM will be provided by CDSL. Visit website of CDSL - <http://www.evotingindia.com/>

Particulars	Prior to AGM	During AGM
Commencement of Remote e-voting	From 09:00 A.M. (IST) on Thursday, 20 th July, 2023	Monday, 24 th July, 2023
End of Remote e-voting	Up-to 05:00 P.M. (IST) on Sunday, 23 rd July, 2023	Monday, 24 th July, 2023/Till 15 minutes after conclusion of AGM)

The remote e-voting facility would be available during the following period:
The cut-off date to be eligible to vote by electronic means is Monday, the 17th July, 2023.
MANNER OF REGISTERING KYC INCLUDING BANK DETAILS:
For members holding shares in Physical mode, SEBI vide circular dated 16th March, 2023 has mandated registration of PAN, KYC details and Nomination. Copy of such forms can be downloaded from Company’s website i.e. www.lloydseng.in or from the website of our RTA i.e. Bigshare i.e. www.bigshareonline.com.
In view of above, we urge Members holding shares in Physical form to submit the required form along with supporting documents at the earliest.
Non availability of the KYC details on or after 1st October, 2023 with RTA will result into freezing of the physical folios. However, we request Members holding shares in physical to get their shareholding dematted as early as possible.

For the process and manner of E-voting, Members may go through the instructions mentioned in **AGM Notice**. In case of any queries/grievance connected with e-voting, please contact: Mr. Rakesh Dahi, Manager, CDSL, A wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel East, Mumbai-400013, or send an email to helpdesk.evoting@cdslindia.com or call 1800225533.
This notice should be read in conjunction to our earlier notice of AGM published in this News Paper dated 29.06.2023

Place: Mumbai
Date: 30th June, 2023
For Lloyds Steels Industries Limited
Sd/-
Meenakshi A. Pansari
Company Secretary

KERALA WATER AUTHORITY
e-Tender Notice
Tender No. : 46.48.49.50/2023-24/KWA/PHCD/IT/MT(RT), 67/2023-24/KWA/PHCD/IT/MT(RT1), 74/2023-24/KWA/PHCD/IT/MT(RT1)
AMRUT 2.0 - 1 to 4) - Under VVJ Section Kurattur, Replacing existing lines, Extension of lines, Capacity improvement of FTIP & Providing new lines with FTCP. 5) - Replacing pipelines in Kinnor ward in Tum corporation under Peroorada Section 6) AMRUT 2.0 - Block N - Providing Sewer lines for branch sewers to the collection mains of Block N - Providing branch sewers in Parottukal
EMD : Rs. 100000/- (1,2,3,4,5), 50000/- (6)
Tender fee : Rs. 9,759 for (1,2,3,4,5), 6500/- (6)
Last date for submitting Tender : 11-07-2023, 03:00 pm
Phone : 04712322303, Website : www.kwa.kerala.gov.in, www.etenders.kerala.gov.in
Superintending Engineer
PH Circle, Thiruvananthapuram

Genus Power Infrastructures Limited
(Registered Office: G-123, Sector-63, Noida-201307, Uttar Pradesh, India)
(Tel: +91-120-2581999; Email: cs@genus.in; Website: www.genuspowers.com; CIN: L15900UP1992PLC051997)

Notice of Postal Ballot and Remote E-Voting
NOTICE is hereby given that pursuant to the provisions of Section 110 and Section 108 and other applicable provisions of the Companies Act, 2013, Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the applicable circulars issued by the Ministry of Corporate Affairs and the SEBI, in this regard (Collectively referred to as “applicable Circulars”), Regulations 44 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings and pursuant to such other applicable laws and regulations, the Notice of Postal Ballot seeking consent of the members of Genus Power Infrastructures Limited (“the Company”) by means of Postal Ballot only through remote ‘electronic voting’ (e-voting) for the following resolutions set out in the Postal Ballot Notice dated June 30, 2023 has been sent by email on June 30, 2023 to those Members, whose names appear on the Register of Members / List of Beneficial Owners as at the close of business hours on Friday, June 23, 2023 (“Cut-Off Date”) received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories:

S. No.	Description of Resolution	Type of Resolution
1	To appoint Mr. Shamika Chawli (DIN: 06411077) as an independent Director of the Company and to approve remuneration payable to her by way of commission or fees.	Special
2	To approve revision in overall borrowing powers of the Company under Section 189(1)(g) of Companies Act, 2013.	Special
3	To approve creation of securities/mortgage/charge on the assets of the Company under Section 180(1)(a) of Companies Act, 2013.	Special

The requirement of sending physical copy of the Postal Ballot Notice and Postal Ballot Forms has been dispensed with under the applicable Circulars. The business is to be transacted by postal ballot through e-voting process only and the communication of the assent or dissent of the Members would take place through e-voting only.

The Company is pleased to provide e-voting facility to its Members to exercise their right to vote on the proposed resolutions by electronic means (remote e-voting) through Central Depository Services (India) Limited (CDSL). The remote e-voting period begins on Sunday, July 02, 2023 at 9:00 am (IST) and ends on Monday, July 31, 2023 at 5:00 pm (IST). The remote e-voting mode shall be disabled by CDSL for voting thereafter and voting by electronic means shall not be allowed beyond the said date. Once the vote on the resolution is cast by the Members, the Members shall not be allowed to change it subsequently. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-Off Date i.e. Friday, June 23, 2023 may cast their vote electronically. Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the said Cut-Off Date.

Members as on the Cut-Off Date, who have not received email of Postal Ballot Notice may write an email to cs@genus.in with subject-line as “Postal Ballot Notice” and obtain the same. Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, may request to register / update their e-mail address and mobile number by submitting Form ISR-1 (available on the website of the Company at www.genuspowers.com) duly filled and signed along with requisite supporting documents to M/s. Niche Technology Private Limited at 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata-700017. Members holding shares in electronic mode, who have not registered their email address and mobile number, are requested to register the same with the Depository Participant(s) where they maintain their demat accounts, which is mandatory while e-voting.

The Postal Ballot Notice is also available on the Company’s website www.genuspowers.com, the websites of the Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com, respectively, and on website of CDSL at www.evotingindia.com. If you have any queries or issues regarding e-voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33. Members may also write to the helpdesk at the email ID cs@genus.in with subject as “Postal Ballot Notice”.

The Board of Directors of the Company has appointed Mr. Sandeep Jain (Membership No. FCS 5398, CP No. 4151) and in his absence Ms. Lata Gyanmalani (Membership No. FCS 10106, CP No. 9774), partners of M/s. ARMS & Associates LLP, Practicing Company Secretaries, Jaipur as the Scrutinizer for conducting the Postal Ballot only through the remote e-voting process and for scrutinizing the votes casted therein, in a fair and transparent manner.

The results of the voting by Postal Ballot (through e-voting process) along with the Scrutinizer’s report will be announced by the Chairman of the Company or any other person authorized by him, on or before Wednesday, August 02, 2023. The results of the Postal Ballot will be posted on the Company’s website at www.genuspowers.com and the website of CDSL at www.evotingindia.com and will be displayed at its Registered Office of the Company. The results will also be communicated to NSE and BSE, where the equity shares of the Company are listed.

By Order of the Board of Directors of Genus Power Infrastructures Limited
Ankit Jhanjhari
Company Secretary
ICSI M. No.: A16482
Place : Jaipur
Date : 30th June, 2023

SIL INVESTMENTS LIMITED
CIN NO : L17301RJ1934PLC002761
Regd. Office: Pachpahar Road, Bhawanimandi 326 502 (Raj.)
Ph: (07433) 222082 ; Fax: (07433) 222916
Email: investor.grievances@silinvestments.in Website: www.silinvestments.in

NOTICE
(for transfer of equity shares of the Company to the Investor Education and Protection Fund)
This notice is published pursuant to the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended (“the Rules / IEPF Rules”).
The Rules, inter alia, contain provisions for transfer of all shares in respect of which dividend has not been paid or claimed by the shareholders for 7 (seven) consecutive years or more to the Demat account of the Investor Education and Protection Fund (“IEPF”) Authority.
In compliance with the aforesaid Rules, the Company has already communicated to the concerned shareholders individually (at their registered address) whose shares are liable to be transferred to the Demat Account of IEPF authority (“IEPF Demat Account”) under the said Rules for taking appropriate action. The Company has also uploaded full data of such shareholders and shares due for transfer to IEPF Demat Account on its website www.silinvestments.in under ‘IEPF & Unclaimed Dividend’ in the Investor Section.
Shareholders may note that both the unclaimed dividend and corresponding shares transferred to IEPF Demat Account including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the Rules.
You are requested to claim the unpaid dividend on or before 03rd October, 2023 failing which the aforesaid shares will be transferred to the IEPF Authority on the appropriate date. Thereafter, no claim shall lie against the Company in respect of unclaimed dividend amount and shares so transferred pursuant to the said Rules.
For any queries on the above matter, shareholders are requested to contact: Link Intime India Pvt. Ltd. (the “Registrar and Transfer Agent”) Ms. Sharmila / Mr. Ganapati, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai - 400083, Email ID: iepf.shares@linkintime.co.in, Telephone No. +918108116767

For and on behalf of SIL Investments Limited
Sd/-
Lokesh Gandhi
Company Secretary & Compliance Officer
Dated: 30th June 2023
Place : Mumbai

SUTLEJ TEXTILES AND INDUSTRIES LIMITED
CIN NO : L17124RJ2005PLC020927
Regd. Office: Pachpahar Road, Bhawanimandi 326 502 (Raj.)
Ph: (07433) 222052/82/90; Fax: (07433) 222916
Email: stil.investor_grievance@sutlejtextiles.com Website: www.sutlejtextiles.com

NOTICE
(for transfer of equity shares of the Company to the Investor Education and Protection Fund)
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