

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Skyview 10,18th Floor, North Lobby
Survey No 83/1, Raidurgam,
Hyderabad – 500032, India.

KAPOOR PATNI & ASSOCIATES
Chartered Accountants
104, Villa De Sanya, Plot - E161,
Ramesh Marg, C-Scheme,
Jaipur, 302001, Rajasthan, India

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Genus Power Infrastructures Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Genus Power Infrastructures Limited (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design



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implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

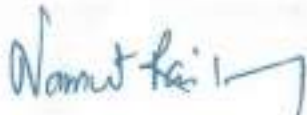
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per **Navneet Rai Kabra**
Partner
Membership Number: 102328
UDIN: 23102328BGSBMLU7561



Place of Signature: Hyderabad
Date: May 23, 2023

For **KAPOOR PATNI & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 010027C



per **Abhinav Kapoor**
Partner
Membership Number: 419689
UDIN: 23419689BGREXN6472



Place of Signature: Jaipur
Date: May 23, 2023

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Genus Power Infrastructures Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Genus Power Infrastructures Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries and associates, the Statement:

- i. includes the results of the following entities:

Entity	Relationship
Genus Power Infrastructures Limited	Holding Company
Genus Shareholders Trust	Subsidiary- Sole Beneficiary
Genus Power Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Energy Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Metering Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Infra Private Limited	Wholly Owned Subsidiary
Hi-Print Technologies Private Limited	Wholly Owned Subsidiary
Genus Assam Package-2 SPV Limited	Wholly Owned Subsidiary
Genus Assam Package-4 SPV Limited	Wholly Owned Subsidiary
Genus Tripura SPV Private Limited	Wholly Owned Subsidiary
Hi-Print Investments Private Limited	Step-Down Subsidiary
Genus Assam Package-3 SPV Limited	Step-Down Subsidiary
Genus Assam Package-5 SPV Limited	Step-Down Subsidiary
Hi-Print Assam Package-3 SPV	Step-Down Subsidiary
M.K.J. Manufacturing Pvt Limited	Associate
Greentech Mega Food Park Limited	Associate
Hop Electric Manufacturing Private Limited	Associate

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2023.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that

is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- 5 subsidiaries, whose financial statements include total assets of Rs. 5,130.35 Lakhs as at March 31, 2023, total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 60.24 Lakhs and Rs. 100.79 Lakhs, total comprehensive loss of Rs. 60.24 Lakhs and Rs. 100.79 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 11.60 Lakhs for the year ended March 31, 2023, as considered in the Statement which have been audited by one of the joint auditors – Kapoor Patni & Associates in their individual capacity.
- 8 subsidiaries, whose financial statements include total assets of Rs. 31,579.02 Lakhs as at March 31, 2023, total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (2,250.11) Lakhs and Rs. 3,101.58 Lakhs, total comprehensive income/(loss) of Rs. (2,250.11) Lakhs and Rs. 3,101.58 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 7.97 Lakhs for the year ended March 31, 2023, as considered in the Statement which have been audited by their respective independent auditors.
- 3 associates, whose financial statements include Group's share of net profit/(loss) of Rs. 12.58 Lakhs and Rs. (66.93) Lakhs and Group's share of total comprehensive income/(loss) of Rs. 12.58 Lakhs and Rs. (66.93) Lakhs for the quarter and for the year ended March 31, 2023 respectively, as considered in the Statement whose financial statements and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of such subsidiaries and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S.R. BATLIBOI & ASSOCIATES LLP**
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

For **KAPOOR PATNI & ASSOCIATES**
Chartered Accountants
Firm Registration Number: 019927C



per Navneet Rai Kabra
Partner
Membership Number: 102328
UDIN: 23102328BGSBMV3390



Place of Signature: Hyderabad
Date: May 23, 2023



per Abhinav Kapoor
Partner
Membership Number: 419689
UDIN: 23419689BGREXO1975



Place of Signature: Jaipur
Date: May 23, 2023

GENUS POWER INFRASTRUCTURES LIMITED

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Website: www.genuspower.com, CIN: L51909UP1992PLCO051997



(Rs. in Lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
(i)	Revenue from contracts with customers	20,232.17	20,039.57	18,104.47	80,838.55	68,508.74
(ii)	Other income	408.83	821.73	898.53	1,836.51	2,879.38
	Total income	20,641.00	20,861.30	19,003.00	82,675.06	71,388.12
2	Expenses					
(a)	Cost of raw materials and components consumed	15,345.85	13,804.70	12,885.95	56,059.72	44,222.31
(b)	Change in inventory of finished goods and work-in-progress	(3,209.55)	(129.89)	(1,145.00)	(4,142.33)	(734.71)
(c)	Employee benefit expenses	3,116.67	3,140.54	3,728.96	13,364.33	16,460.82
(d)	Other expenses	2,264.90	2,073.36	1,921.46	8,674.48	8,375.40
(e)	Depreciation and amortisation expenses	464.02	469.40	503.20	1,873.05	2,045.31
(f)	Finance costs	905.04	757.49	547.54	2,818.46	2,565.01
	Total expenses	18,887.13	19,215.84	17,242.11	77,647.69	67,154.02
3	Profit before tax (1-2)	1,754.87	1,645.46	1,760.89	5,027.37	4,032.10
4	Tax expense					
(a)	Current tax	402.35	507.89	807.13	1,690.22	1,451.93
(b)	Deferred tax charge / (credit)	15.23	(13.08)	62.82	(147.52)	65.52
(c)	Tax relating to earlier years	-	(13.75)	(67.27)	(13.75)	(67.27)
	Total tax expense	507.58	481.02	662.70	1,528.95	1,450.02
5	Net profit for the period / year (3-4)	1,247.29	1,164.44	1,098.19	3,498.42	2,582.08
6	Items of other comprehensive income/(loss) (net of tax)					
(a)	Items that will not be reclassified to statement of profit and loss	(30.55)	0.02	261.27	(63.37)	472.68
	Total other comprehensive income/(loss) (net of tax)	(30.55)	0.02	261.27	(63.37)	472.68
7	Total comprehensive income (5+6)	1,216.74	1,164.46	1,359.46	3,435.05	3,054.76
8	Paid-up equity share capital (face value Rs.1/- per share)	2,575.95	2,575.95	2,575.13	2,575.95	2,575.13
9	Other equity				95,879.23	92,943.40
10	Earnings per share (of Rs.1/- each) (quarter is not annualised)					
	- Basic earnings per share (in Rs.)	0.49	0.45	0.42	1.36	1.00
	- Diluted earnings per share (in Rs.)	0.48	0.45	0.42	1.35	0.99

Notes:

- The above statement of audited standalone financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. The joint statutory auditors have issued an unqualified reports thereon.
- The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022, respectively and the published year to date figures up to third quarter ended December 31, 2022 and December 31, 2021, respectively which were subjected to a limited review.
- The Company's Board has reviewed the total order book position of Rs. 1,695.26 crores, net of taxes.
- During quarter ended March 31, 2023, few of the wholly-owned subsidiaries have received letter of Awards worth Rs. 2,418.62 crores, net of taxes. The total order book value as on March 31, 2023 including LOA received during fourth quarter is Rs. 4,114.89 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230-252 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the year ended March 31, 2023.
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- During the year ended March 31, 2023, the Company has issued 40,845 equity shares of Rs. 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to exercise of the stock appreciation rights granted under the Employee Stock Appreciation Rights Plan 2019 ("ESARP 2019"), the Company has issued 21,852 equity shares of the face value of Rs.1/- each.
- Audited standalone statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.
- Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
Managing Director & CEO

DIN: 02011327

(Page 1 of 5)

Place: Jaipur

Date: May 23, 2023



GENUS POWER INFRASTRUCTURES LIMITED

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 Website: www.genuspwr.com, CIN: L51909UP1002PL0051997

Genus
 energizing lives

(Rs. in lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

S. No.	Particulars	Quarter ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
(a)	Revenue from contracts with customers	20,332.17	20,009.57	18,104.47	80,838.55	68,306.74
(b)	Other income	(2,226.34)	2,137.65	1,944.49	1,572.29	5,936.13
	Total income	18,005.83	22,147.22	20,048.96	82,410.84	74,242.87
2	Expenses					
(a)	Cost of raw materials and components consumed	15,345.05	11,804.70	12,885.95	56,059.72	44,222.11
(b)	Change in inventory of finished goods and work-in-progress	(3,205.55)	(229.65)	(1,345.00)	(4,142.33)	(734.71)
(c)	Employee benefits expenses	1,117.75	1,140.54	2,728.98	12,363.41	10,660.82
(d)	Other expenses	2,374.28	2,075.87	1,921.56	8,690.79	8,375.58
(e)	Depreciation and amortisation expenses	464.02	460.40	503.20	1,871.03	2,045.31
(f)	Finance costs	962.33	762.79	547.55	2,882.30	2,565.02
	Total expenses	18,951.88	19,223.66	17,242.22	77,729.52	67,154.13
3	Profit / (loss) before tax (1-2)	(946.05)	2,923.56	2,806.74	4,681.32	7,088.74
4	Tax expense					
(a)	Current tax	482.35	907.89	667.15	1,680.22	1,451.97
(b)	Deferred tax charge / (credit)	(295.24)	258.03	62.85	(159.91)	65.35
(c)	Tax relating to earlier years	-	(13.75)	(67.27)	(13.75)	(67.27)
	Total tax expense	187.11	752.03	662.73	1,507.56	1,450.05
5	Net profit / (loss) for the period / year (3-4)	(1,133.16)	2,171.53	2,144.01	3,173.76	5,638.69
6	Share of net profit/(loss) from associate entities	12.58	(21.89)	(7.75)	(66.91)	(82.94)
7	Net profit / (loss) for the period / year (5+6)	(1,120.58)	2,149.64	2,136.26	3,096.85	5,555.75
8	Items of other comprehensive income/(loss) (net of tax)					
(a)	Items that will not be reclassified to statement of profit and loss	(30.55)	0.02	261.27	(63.37)	472.68
	Total other comprehensive income/(loss) (net of tax)	(30.55)	0.02	261.27	(63.37)	472.68
9	Total comprehensive income / (loss) (7+8)	(1,151.13)	2,149.66	2,397.53	3,033.48	6,028.43
10	Paid-up equity share capital (face value Rs. 1/- per share)	2,575.05	2,575.05	2,575.13	2,575.05	2,575.15
11	Other equity				95,718.59	93,384.65
12	Earnings per share (of Rs. 1/- each) (quarter is not annualised)					
	- Basic earnings per share (in Rs.)	(0.49)	0.95	0.93	1.26	2.50
	- Diluted earnings per share (in Rs.)	(0.48)	0.94	0.93	1.25	2.48

Notes:

- The above statement of audited consolidated financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. The joint statutory auditors have issued unqualified reports thereon.
- The figures for the quarter ended March 31, 2023 and quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and March 31, 2022, respectively and the published year to date figures up to third quarter ended December 31, 2022 and December 31, 2021, respectively which were subjected to a limited review.
- The Company's Board has reviewed the total order book position of Rs. 1,686.26 crores, net of taxes.
- During quarter ended March 31, 2023, few of the wholly-owned subsidiaries have received Letter of Awards worth Rs. 2,618.62 crores, net of taxes. The total order book value as on March 31, 2023 including LOA received during fourth quarter is Rs. 4,114.85 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 - 232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the year ended March 31, 2023.

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5 Segment reporting

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Segment revenue					
- Metering business	20,252.17	20,039.57	18,104.47	80,330.55	68,506.74
- Strategic investment activity	142.64	150.89	102.24	404.55	408.74
	20,394.81	20,190.46	18,206.71	81,443.10	68,915.48
Add: un-allocable income / (loss)	(3,368.38)	1,086.76	1,841.25	767.74	5,527.39
Total income	18,005.83	22,177.22	20,048.96	82,210.84	74,442.87
Segment result					
- Metering business	2,471.73	2,067.12	1,611.38	7,187.03	5,229.37
- Strategic investment activity	135.55	141.80	102.24	568.19	381.47
	2,605.28	2,208.92	1,713.62	7,755.22	5,620.84
Un-allocable (income) / expense (net)	2,591.00	(1,507.94)	(1,640.67)	391.00	(4,252.92)
Less: Finance cost	962.33	762.70	547.55	2,883.30	2,565.02
Profit / (loss) before tax	(948.05)	2,954.18	2,806.74	4,480.92	7,288.74
Share of net profit/(loss) from associate entities - Strategic investment activity	1.28	(23.89)	(7.75)	(96.93)	(92.94)
				As at	
				31-Mar-23	31-Dec-22
				(Audited)	(Unaudited)
					31-Mar-22
					(Audited)
Segment assets					
- Metering business				1,02,449.27	99,077.40
- Strategic investment activity				12,323.09	12,955.02
- Un-allocated				50,827.78	44,311.13
Total segment assets				1,66,200.14	1,56,343.63
Segment liabilities					
- Metering business				31,028.81	30,448.60
- Strategic investment activity				6.95	6.91
- Un-allocated				35,144.50	26,703.20
Total segment liabilities				66,180.24	57,158.66

Note:

The Group has made significant strategic investments in the past and has undertaken the said activity in a focused and organized manner. Effective April 01, 2020, the Board of Directors of the Company has decided to recognize the "Strategic Investment Division" as a separate business division of the Company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments - "Metering Business" and "Strategic Investment Activity". In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the Company.

- 7 Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- 8 During the year ended March 31, 2023, the Company has issued 60,846 equity shares of Rs. 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to exercise of the stock appreciation rights granted under the Employee Stock Appreciation Rights Plan 2019 ("ESARP 2019"), the Company has issued 21,852 equity shares of the face value of Rs.1/- each.
- 9 Audited consolidated statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.
- 10 Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.



For and on behalf of the Board of Directors

RL
 (Rajendra Kumar Agarwal)
 Managing Director & CEO
 DIN: 00011127
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Place: Jaipur
 Date: May 23, 2023

GENUS POWER INFRASTRUCTURES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	13,931.98	13,854.99	13,931.98	13,854.99
Capital work-in-progress	727.54	198.35	727.54	198.35
Right of use assets	1,625.90	1,542.46	1,625.90	1,542.46
Intangible assets	106.84	151.43	107.02	151.43
Investment in subsidiaries	8.00	1.00	-	-
Investment in associates	1,790.57	1,660.58	1,775.72	1,212.60
Financial assets				
Investments	10,214.50	8,878.85	10,214.50	8,878.85
Loans	11,158.88	2,636.99	4,109.89	2,636.99
Others	2,607.98	2,813.83	2,494.60	2,913.83
Non-financial assets	2,494.90	1,052.92	2,494.90	1,052.92
	44,667.09	37,893.40	34,982.15	37,444.48
Current assets				
Inventories	28,590.27	22,012.00	28,590.27	22,012.00
Financial assets				
Investments	16,255.40	14,673.19	22,459.87	21,381.78
Investment in trust	5,995.00	5,995.00	-	-
Loans	2,066.00	1,000.00	2,066.00	1,000.00
Trade receivables	47,136.06	55,773.10	47,176.00	55,773.10
Cash and cash equivalents	5,971.30	1,047.98	5,969.21	1,049.52
Other bank balances	7,682.41	7,621.38	14,036.54	7,621.38
Others	1,360.95	1,626.00	1,577.83	1,926.05
Non-financial assets	6,859.04	3,987.07	6,937.57	3,097.67
	1,21,976.51	1,18,146.30	1,29,217.99	1,13,763.20
TOTAL ASSETS	1,66,643.60	1,51,039.70	1,66,200.14	1,51,205.68
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,575.95	2,575.13	2,300.51	2,290.69
Other equity	95,879.23	92,943.49	95,719.39	93,184.65
TOTAL EQUITY	98,455.18	95,518.62	98,019.90	95,475.34
Non-current liabilities				
Financial liabilities				
Borrowings	169.25	77.50	169.25	77.50
Lease liability	17.12	12.06	17.12	12.05
Other financial liabilities	6,682.00	706.73	6,682.00	706.73
Provisions	3,237.70	3,609.94	1,237.20	3,609.94
Government grants	265.05	338.07	265.03	338.07
Net employee defined benefit liabilities	91.12	155.44	91.12	155.44
Deferred tax liabilities (net)	129.31	293.05	117.45	293.05
	10,591.53	5,182.78	10,579.17	5,182.79
Current liabilities				
Financial liabilities				
Borrowings	34,522.28	26,917.06	34,522.28	26,917.06
Trade payables				
- Total outstanding dues of micro and small enterprises	2,616.98	2,025.29	2,616.98	2,025.29
- Total outstanding dues of creditors other than micro and small enterprises	13,766.45	17,215.41	13,779.65	17,215.64
Lease liability	38.84	91.56	38.84	91.56
Other liabilities	4,231.71	1,296.77	4,231.71	1,296.77
Government grants	73.04	73.02	73.04	73.92
Net employee defined benefit liabilities	143.29	180.31	143.29	180.31
Current tax liabilities (net)	267.02	84.38	267.02	84.38
Provisions	811.18	1,024.79	811.18	1,024.79
Non-financial liabilities	1,176.10	1,438.83	1,126.10	1,438.83
TOTAL LIABILITIES	57,596.89	58,828.32	57,601.07	58,328.55
TOTAL EQUITY AND LIABILITIES	1,66,643.60	1,51,039.70	1,66,200.14	1,51,205.68

For and on behalf of the Board of Directors




 (Rajendra Kumar Agrawal)
 Managing Director & CEO
 DIN: 00011227

Place: Jaipur
Date: May 23, 2023

GENUS POWER INFRASTRUCTURES LIMITED
STATEMENT OF CASH FLOWS

(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	For the Year ended		For the Year ended	
	March 31, 2023 (Audited)	March 31, 2022 (Audited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
Profit before tax	5,027.37	4,032.10	4,480.92	7,288.74
Cash flows from operating activities				
Adjustments for:				
Depreciation and amortisation expenses	1,873.03	2,045.31	1,873.03	2,045.31
Loss on sale of property, plant and equipment (net)	15.08	4.87	15.08	4.87
Income from government grants	(73.92)	(85.70)	(73.92)	(85.70)
Provision for expected credit losses and balances written off (net)	164.06	892.50	164.06	892.50
Interest expense	2,818.46	2,565.01	2,883.30	2,565.02
Interest income	(2,438.41)	(1,893.16)	(2,378.31)	(1,893.16)
(Gain) / loss on financial instruments at fair value through profit or loss	684.40	(369.83)	1,088.52	(3,626.58)
Share based payment expense	65.34	122.99	65.34	122.99
Net loss/ (gain) on foreign exchange fluctuations (unrealised)	(173.61)	(120.04)	(173.61)	(120.04)
Operating profit before working capital changes	7,961.80	7,104.05	7,344.41	7,100.95
Movement in working capital:				
(Increase) / decrease in inventories	(6,578.27)	(4,226.38)	(6,578.27)	(4,226.38)
(Increase) / decrease in trade receivable	8,751.55	38.58	8,770.71	38.58
(Increase) / decrease in other financial assets	254.54	(1,020.04)	237.21	(1,020.00)
(Increase) / decrease in non-financial assets	(5,203.95)	(893.14)	(5,282.28)	(893.09)
Increase / (decrease) in trade payables	(2,771.07)	2,696.80	(2,707.12)	2,696.50
Increase / (decrease) in financial, non-financial liabilities and provisions	7,804.53	153.25	7,804.53	153.25
Cash generated from operations	30,219.15	3,843.32	30,129.29	3,843.32
Income tax paid (net)	(1,493.83)	(1,048.82)	(1,493.83)	(1,048.82)
Net cash flows from operating activities (A)	8,725.32	2,794.50	8,635.47	2,794.50
Cash flows used in investing activities				
Purchase of property, plant and equipment, including intangible assets, capital work in progress, capital advances and capital creditors	(2,455.40)	(1,545.74)	(2,455.58)	(1,545.74)
Proceeds from sale of property, plant and equipment	51.02	39.20	51.02	39.20
Loan given to body corporate	(2,796.00)	(1,377.00)	(2,796.00)	(1,377.00)
Loan repaid by body corporate	257.00	850.00	257.00	850.00
Loan given to wholly owned subsidiaries	(30,492.99)	-	-	-
Loan repaid by wholly owned subsidiaries	3,444.10	-	-	-
Investment in equity shares of associates	(129.99)	(8.49)	(129.99)	(8.49)
Investment in equity shares of subsidiary	(7.00)	(1.00)	-	-
Investment in equity/ preference shares of body corporate	(999.96)	(50.01)	(999.96)	(50.01)
Investment in debentures	(100.00)	-	(100.00)	-
Sale proceeds from current investments	34,420.58	950.04	34,420.58	950.04
Purchase of current investments	(36,687.19)	(1,778.26)	(36,687.19)	(1,778.26)
Decrease / (increase) in fixed deposit and margin money deposits (net)	5,388.19	(8,763.93)	(1,590.62)	(8,763.93)
Interest received	2,004.81	1,350.35	2,309.29	1,350.35
Net cash flows used in investing activities (B)	(8,102.81)	(10,834.84)	(7,927.45)	(10,834.84)
Net cash flows used in financing activities				
Cash proceeds from issue of equity shares	11.13	36.89	11.13	36.89
Receipt / (repayment) of long-term borrowings	91.75	(674.23)	91.75	(674.23)
Receipt / (repayment) of short-term borrowings (net)	11,961.23	2,843.75	11,961.23	2,843.75
Government grant received	-	39.41	-	39.41
Dividend paid	(576.87)	(1,146.12)	(576.87)	(1,146.12)
Interest paid	(2,830.42)	(2,565.50)	(2,895.26)	(2,565.53)
Net cash flows used in financing activities (C)	8,656.82	(1,465.78)	8,591.98	(1,465.79)
Net decrease/ (increase) in cash and cash equivalents (A+B+C)	9,279.33	(3,506.12)	9,299.80	(8,505.13)
Cash and cash equivalents at the beginning of the year	(20,428.93)	(10,922.81)	(20,427.59)	(10,922.46)
Cash and cash equivalents at the period end	(11,149.60)	(20,428.93)	(11,127.69)	(20,427.59)
Components of cash and cash equivalents:				
Cash and cash equivalents	5,571.30	1,047.98	5,593.21	1,049.32
Cash credit from banks	(17,120.90)	(21,476.91)	(17,120.90)	(21,476.91)
Total cash and cash equivalents	(11,149.60)	(20,428.93)	(11,127.69)	(20,427.59)

for and on behalf of the Board of Directors


(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date: May 23, 2023

