

Sub: Disclosure/detail in respect of incorporation of wholly-owned subsidiary company by Genus Power Infrastructures Limited (“the Company”), pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that a wholly-owned subsidiary company (“WOS”) of the Company, namely “**Genus Assam Package-4 SPV Limited**” has been incorporated on February 28, 2023 (Certificate of Incorporation issued on March 05, 2023).

The detail/disclosure in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is provided in the **Annexure** attached.

Annexure

Disclosure/detail in respect of incorporation of wholly-owned subsidiary company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Genus Assam Package-4 SPV Limited Authorized capital: Rs. 1,00,000/- (Rupees One Lakh only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	It is a related party. Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Infrastructure and distribution industry / business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is incorporated as SPV for execution of Advanced Metering Infrastructure Service Provider (AMISP) Contract.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6	Indicative time period for completion of the acquisition.	Not applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired.	Not applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Genus Assam Package-4 SPV Limited, is a public limited company incorporated on February 28, 2023 (Certificate of Incorporation issued on March 05, 2023) under the provisions of the Companies Act, 2013, under the corporate identity number U26513RJ2023PLC086130, having its registered office in the State of Rajasthan. Its main object is “Manufacture of consumption meters for electricity, water or gas, flow meters and counting meters”