

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
The Skyview 10, 18th Floor, North Lobby
Survey No 83/1, Raidurgam,
Hyderabad – 500032, India.

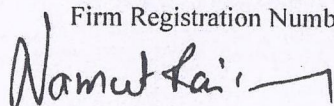
KAPOOR PATNI & ASSOCIATES
Chartered Accountants
104, Villa De Sanya, Plot - E161,
Ramesh Marg, C-Scheme,
Jaipur, 302001, Rajasthan, India

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Genus Power Infrastructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

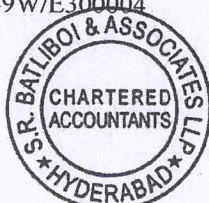
Review Report to
The Board of Directors
Genus Power Infrastructures Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genus Power Infrastructures Limited** (the "Company") for the quarter and nine month period ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

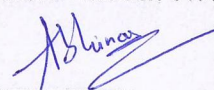
For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
Firm Registration Number: 101049W/E300004



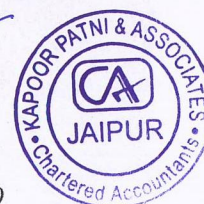
per Navneet Rai Kabra
Partner
Membership Number: 102328
UDIN: 23102328BGSBKW1934
Place of Signature: Hyderabad
Date: February 03, 2023



For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019927C



per Abhinav Kapoor
Partner
Membership Number: 419689
UDIN: 23419689BGREUJ3869
Place of Signature: Jaipur
Date: February 03, 2023



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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Genus Power Infrastructures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Power Infrastructures Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Genus Power Infrastructures Limited** (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries, together referred to as the "Group") and its associates for the quarter and nine month period ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Genus Power Infrastructures Limited	Holding Company
Genus Shareholders Trust	Subsidiary- Sole Beneficiary
Genus Power Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Energy Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Metering Solutions Private Limited	Wholly Owned Subsidiary
Hi-Print Infra Private Limited	Wholly Owned Subsidiary
Hi-Print Investments Private Limited	Wholly Owned Subsidiary
Hi-Print Technologies Private Limited	Wholly Owned Subsidiary
M.K.J. Manufacturing Pvt Limited	Associate
Greentech Mega Food Park Limited	Associate
Hop Electric Manufacturing Private Limited	Associate



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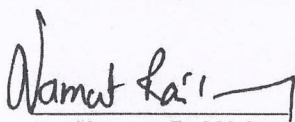
KAPOOR PATNI & ASSOCIATES
Chartered Accountants
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Jaipur, 302001, Rajasthan, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:
- 5 subsidiaries, whose unaudited interim financial results reflect total assets of Rs. 5,613.97 Lakhs as at December 31, 2022, total revenues of Rs. Nil and Rs. Nil, total net loss of Rs. 32.55 Lakhs and Rs. 40.55 Lakhs and total comprehensive loss of Rs. 32.55 Lakhs and Rs. 40.55 Lakhs for the quarter ended December 31, 2022 and the nine-month period ended on that date respectively, as considered in the Statement which have been reviewed by one of the joint auditors – Kapoor Patni & Associates in their individual capacity. Our opinion, in so far relates to the affairs of such subsidiary is based solely on the reports issued by Kapoor Patni & Associates.
 - 2 subsidiaries, whose unaudited interim financial results reflect total assets of Rs. 32,095.35 Lakhs as at December 31, 2022, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 2,182.25 Lakhs and Rs. 5,351.69 Lakhs and total comprehensive income of Rs. 2,182.25 Lakhs and Rs. 5,351.69 Lakhs for the quarter ended December 31, 2022 and the nine-month period ended on that date respectively, as considered in the Statement which have been reviewed by its independent auditor in their individual capacity.
 - 3 associates, whose unaudited interim financial results include Group's share of net loss of Rs. 21.89 Lakhs and Rs. 79.51 Lakhs and Group's share of total comprehensive loss of Rs. 21.89 Lakhs and Rs. 79.51 Lakhs for the quarter ended December 31, 2022 and the nine-month period ended on that date respectively, as considered in the Statement whose financial results have been reviewed by their respective independent auditors.

The independent auditors review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in the paragraph above.

Our conclusion on the Statement in respect of matters stated in paragraph 3 above is not modified in respect of our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004



per Navneet Rai Kabra
Partner

Membership Number: 102328
UDIN: 23102328BGSBKX9275
Place of Signature: Hyderabad
Date: February 03, 2023



For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019927C



per Abhinav Kapoor
Partner

Membership Number: 419689
UDIN: 23419689BGREUK2432
Place of Signature: Jaipur
Date: February 03, 2023



GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh
Corporate Office: SPL-3, RIIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from contracts with customers	20,039.57	21,862.62	19,587.12	60,606.38	50,402.27	68,506.74
(b)	Other income	821.73	766.27	415.40	1,426.68	1,780.85	2,679.38
	Total income	20,861.30	22,628.89	20,002.52	62,033.06	52,183.12	71,186.12
2	Expenses						
(a)	Cost of raw materials and components consumed	13,004.70	15,980.62	12,102.84	40,714.67	31,536.16	44,222.11
(b)	Change in inventory of finished goods and work-in-progress	(229.65)	(1,375.23)	371.84	(932.78)	430.29	(714.71)
(c)	Employee benefit expenses	3,140.54	3,191.28	2,739.90	9,247.66	7,931.86	10,660.82
(d)	Other expenses	2,073.36	2,380.46	2,281.04	6,409.58	6,454.02	8,375.48
(e)	Depreciation and amortisation expenses	469.40	474.52	521.37	1,409.01	1,542.11	2,045.31
(f)	Finance costs	757.49	582.09	726.50	1,912.42	2,017.47	2,565.01
	Total expenses	19,215.84	21,233.74	18,743.49	58,760.56	49,911.91	67,154.02
3	Profit before tax (1-2)	1,645.46	1,395.15	1,259.03	3,272.50	2,271.21	4,032.10
4	Tax expense						
(a)	Current tax	507.85	355.66	464.57	1,197.87	784.82	1,451.97
(b)	Deferred tax charge / (credit)	(13.08)	18.18	(27.65)	(162.75)	2.50	65.32
(c)	Tax relating to earlier years	(13.75)	-	-	(13.75)	-	(67.27)
	Total tax expense	481.02	373.84	436.92	1,021.37	787.32	1,450.02
5	Net profit for the period / year (3-4)	1,164.44	1,021.31	822.11	2,251.13	1,483.89	2,582.08
6	Items of other comprehensive income/(loss) (net of tax)						
(a)	Items that will not be reclassified to statement of profit and loss	0.02	(13.36)	12.85	(32.82)	211.41	472.68
	Total other comprehensive income/(loss) (net of tax)	0.02	(13.36)	12.85	(32.82)	211.41	472.68
7	Total comprehensive income (5+6)	1,164.46	1,007.95	834.96	2,218.31	1,695.30	3,054.76
8	Paid - up equity share capital (face value Re.1/- per share)	2,575.95	2,575.29	2,575.08	2,575.95	2,575.08	2,575.13
9	Other equity						92,943.49
10	Earnings per share (of Re.1/- each) (not annualised)						
	(amount in Rs.)						
	- Basic earnings per share	0.45	0.39	0.32	0.87	0.58	1.00
	- Diluted earnings per share	0.45	0.39	0.31	0.87	0.57	0.99

Notes:

- The above statement of unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2023. The joint statutory auditors have carried out a limited review on the unaudited standalone financial results and issued unqualified reports thereon.
- The Company's Board has reviewed the total order book position of Rs. 1,678.49 crores, net of taxes.
- Subsequent to quarter and period ended December 31, 2022, the company along with one of its wholly-owned subsidiary has received Letter of Awards worth Rs. 2,420.31 crores, net of taxes (Rs. 2,855.96 crores including taxes). The total order book value as on December 31, 2022 including LOA received subsequently is Rs. 4,098.80 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter and nine-month period ended December 31, 2022
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- During the period under review, the Company has issued 60,846 equity shares of Re. 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to exercise of the stock appreciation rights granted under the Employees Stock Appreciation Rights Plan 2019 ("ESARP 2019"), the Company has issued 21,852 equity shares of the face value of Re.1/- each.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.

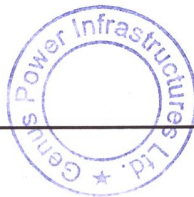
For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
Managing Director & CEO

DIN: 00011127

(Page 1 of 3)

Place: Jaipur
Date : February 03, 2023



GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh
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Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

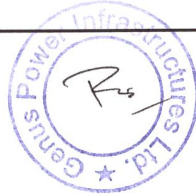
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND AND NINE MONTH ENDED DECEMBER 31, 2022

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
(a)	Revenue from contracts with customers	20,039.57	21,862.62	19,587.12	60,606.38	50,402.27	68,506.74
(b)	Other income	2,137.65	457.48	1,104.79	3,598.63	3,991.64	5,936.13
	Total income	22,177.22	22,320.10	20,691.91	64,205.01	54,393.91	74,442.87
2	Expenses						
(a)	Cost of raw materials and components consumed	13,004.70	15,980.62	12,102.84	40,714.67	31,536.16	44,222.11
(b)	Change in inventory of finished goods and work-in-progress	(229.65)	(1,375.23)	371.84	(932.78)	430.29	(714.71)
(c)	Employee benefit expenses	3,140.54	3,191.28	2,739.90	9,247.66	7,931.86	10,660.82
(d)	Other expenses	2,075.36	2,385.26	2,281.04	6,416.51	6,454.02	8,375.58
(e)	Depreciation and amortisation expenses	469.40	474.52	521.37	1,409.01	1,542.11	2,045.31
(f)	Finance costs	762.70	585.43	726.50	1,920.97	2,017.47	2,565.02
	Total expenses	19,223.05	21,241.88	18,743.49	58,776.04	49,911.91	67,154.13
3	Profit before tax (1-2)	2,954.16	1,078.22	1,948.42	5,428.97	4,482.00	7,288.74
4	Tax expense						
(a)	Current tax	507.85	355.66	464.57	1,197.87	784.82	1,451.97
(b)	Deferred tax charge / (credit)	258.93	48.25	(27.65)	139.33	2.50	65.35
(c)	Tax relating to earlier years	(13.75)	-	-	(13.75)	-	(67.27)
	Total tax expense	753.03	403.91	436.92	1,323.45	787.32	1,450.05
5	Net profit for the period / year (3-4)	2,201.13	674.31	1,511.50	4,105.52	3,694.68	5,838.69
6	Share of net loss from associate entities	(21.89)	(21.62)	(34.40)	(79.51)	(85.19)	(92.94)
7	Net profit for the period / year (5+6)	2,179.24	652.69	1,477.10	4,026.01	3,609.49	5,745.75
8	Items of other comprehensive income/(loss) (net of tax)						
(a)	Items that will not be reclassified to statement of profit and loss	0.02	(13.36)	12.85	(32.82)	211.41	472.68
	Total other comprehensive income/(loss) (net of tax)	0.02	(13.36)	12.85	(32.82)	211.41	472.68
9	Total comprehensive income (7+8)	2,179.26	639.33	1,489.95	3,993.19	3,820.90	6,218.43
10	Paid - up equity share capital (face value Re.1/- per share)	2,575.95	2,575.29	2,575.08	2,575.95	2,575.08	2,575.13
11	Other equity						93,384.65
12	Earnings per share (of Re.1/- each) (not annualised)						
	(amount in Rs.)						
	- Basic earnings per share	0.95	0.28	0.64	1.75	1.57	2.50
	- Diluted earnings per share	0.94	0.28	0.63	1.73	1.55	2.48

Notes:

- The above statement of unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 03, 2023. The joint statutory auditors have carried out a limited review on the unaudited consolidated financial results and issued unqualified reports thereon.
- The Company's Board has reviewed the total order book position of Rs. 1,678.49 crores, net of taxes.
- Subsequent to quarter and period ended December 31, 2022, the holding company along with one of its wholly-owned subsidiary has received Letter of Awards worth Rs. 2,420.31 crores, net of taxes (Rs. 2,855.96 crores including taxes). The total order book value as on December 31, 2022 including LOA received subsequently is Rs. 4,098.80 crores, net of taxes.
- During the year ended March 31, 2021, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter and nine-month period ended December 31, 2022

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5 Segment reporting

(Rs. In Lakhs)

Particulars	Quarter ended			Nine month ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
- Metering business	20,039.57	21,862.62	19,587.12	60,606.38	50,402.27	68,506.74
- Strategic investment activity	150.89	155.51	102.25	461.91	306.50	408.74
	20,190.46	22,018.13	19,689.37	61,068.29	50,708.77	68,915.48
Add: un-allocable income /(loss)	1,986.76	301.97	1,002.54	3,136.72	3,685.14	5,527.39
Total income	22,177.22	22,320.10	20,691.91	64,205.01	54,393.91	74,442.87
Segment result						
- Metering business	2,067.12	1,486.99	1,783.26	4,715.30	3,628.00	5,239.37
- Strategic investment activity	141.80	146.42	93.15	434.64	279.22	381.47
	2,208.92	1,633.41	1,876.41	5,149.94	3,907.22	5,620.84
Un-allocable (income) / expense (net)	(1,507.94)	(30.24)	(798.51)	(2,200.00)	(2,592.25)	(4,232.92)
Less: Finance cost	762.70	585.43	726.50	1,920.97	2,017.47	2,565.02
Profit before tax	2,954.16	1,078.22	1,948.42	5,428.97	4,482.00	7,288.74
Share of net loss from associate entities - Strategic investment activity	(21.89)	(21.62)	(34.40)	(79.51)	(85.19)	(92.94)
	As at					
	31-Dec-22	30-Sep-22	31-Dec-21	31-Mar-22		
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
Segment assets						
- Metering business	99,077.48	97,606.97	98,568.75	98,865.17		
- Strategic investment activity	12,955.02	12,793.89	12,353.20	12,628.50		
- Un-allocated	44,311.13	41,104.32	34,108.36	39,712.00		
Total segment assets	1,56,343.63	1,51,505.18	1,45,030.31	1,51,205.67		
Segment liabilities						
- Metering business	30,448.69	29,573.49	27,510.41	28,067.50		
- Strategic investment activity	6.91	6.88	6.64	6.74		
- Un-allocated	26,703.26	24,953.07	24,239.51	27,447.10		
Total segment liabilities	57,158.86	54,533.44	51,756.56	55,521.34		

6 Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".

7 During the period under review, the Company has issued 60,846 equity shares of Re. 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to exercise of the stock appreciation rights granted under the Employees Stock Appreciation Rights Plan 2019 ("ESARP 2019"), the Company has issued 21,852 equity shares of the face value of Re.1/- each.

8 The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.

9 Previous period / year figures have been regrouped/reclassified wherever necessary to conform to current period / year classification.

For and on behalf of the Board of Directors



(Rajendra Kumar Agarwal)

Managing Director & CEO

DIN: 00011127

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Place: Jaipur

Date : February 03, 2023

