

Sub: Disclosures/details in respect of incorporation of wholly-owned subsidiary companies by Genus Power Infrastructures Limited (“the Company”), pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that wholly-owned subsidiary companies (“WOS”) of the Company in the name of “**Hi-Print Energy Solutions Private Limited**” and “**Hi-Print Infra Private Limited**” have been incorporated on August 31, 2022 (Certificate of Incorporation issued on September 07, 2022) and September 02, 2022 (Certificate of Incorporation issued on September 08, 2022), respectively.

The details/disclosures in respect of the said WOS, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in the enclosed **Annexure**.

This is to further inform that we are in process of incorporating different companies as SPV with an aim to bid separately across varied smart meter tenders.

Annexure

Disclosures/details in respect of incorporation of wholly-owned subsidiary companies by the Company, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Details	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	Hi-Print Energy Solutions Private Limited Authorized capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).	Hi-Print Infra Private Limited Authorized capital: Rs. 15,00,000/- (Rupees Fifteen Lakhs only). Subscribed capital: Rs. 1,00,000/- (Rupees One Lakh only).
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	WOS is a related party of Genus Power Infrastructures Limited (“the Company”). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.	WOS is a related party of Genus Power Infrastructures Limited (“the Company”). Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Power Distribution industry / business.	Power Distribution industry / business.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	WOS is incorporated in order to bid separately across varied smart meter tenders.	WOS is incorporated in order to bid separately across varied smart meter tenders.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.	Not applicable.
6	Indicative time period for completion of the acquisition.	Not applicable.	Not applicable.

7	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital is in cash.	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired.	Not applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)	Not applicable. (Subscribed to the share capital at face value of Re.1 each, total amounting to Rs. 1 lakh)
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Hi-Print Energy Solutions Private Limited, is a private limited company incorporated on August 31, 2022 under the provisions of the Companies Act, 2013, under the corporate identity number U45309UP2022PTC169986, having its registered office in the State of Uttar Pradesh. Its main object inter-alia is to carry on the business of manufacturing / installing / operating all types of smart metering (including Energy metering, Gas metering, and Water metering) instruments / projects etc., on turn-key basis or under CAPEX-OPEX-TOTEX base BOOT Model.	Hi-Print Infra Private Limited, is a private limited company incorporated on September 02, 2022 under the provisions of the Companies Act, 2013, under the corporate identity number U45309UP2022PTC170114, having its registered office in the State of Uttar Pradesh. Its main object inter-alia is to carry on the business of manufacturing / installing / operating all types of smart metering (including Energy metering, Gas metering, and Water metering) instruments / projects etc., on turn-key basis or under CAPEX-OPEX-TOTEX base BOOT Model.