

GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genuspowers.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from contracts with customers	19,587.12	17,779.32	16,878.02	50,402.27	41,792.32	60,859.73
(b)	Other income	415.40	793.60	775.75	1,780.85	2,330.86	2,673.32
	Total income	20,002.52	18,572.92	17,653.77	52,183.12	44,123.18	63,533.05
2	Expenses						
(a)	Cost of materials and components consumed	12,102.84	9,928.56	11,243.92	31,536.16	24,689.86	35,565.15
(b)	Change in inventory of finished goods and work in progress	371.84	1,581.70	(2,096.17)	430.29	(930.19)	(541.22)
(c)	Employee benefit expenses	2,739.90	2,606.40	2,476.80	7,931.86	6,625.57	8,780.28
(d)	Other expenses	2,281.04	2,210.99	2,267.31	6,454.02	5,157.76	6,862.19
(e)	Depreciation and amortisation expenses	521.37	515.51	555.16	1,542.11	1,638.97	2,175.73
(f)	Finance costs	726.50	725.65	455.58	2,017.47	1,742.70	2,449.50
	Total expenses	18,743.49	17,568.81	14,902.60	49,911.91	38,924.67	55,291.63
3	Profit before tax (1-2)	1,259.03	1,004.11	2,751.17	2,271.21	5,198.51	8,241.42
4	Tax expense						
(a)	Current tax	464.57	261.31	1,027.22	784.82	2,013.60	2,845.50
(b)	Deferred tax charge / (credit)	(27.65)	86.31	(62.30)	2.50	(203.53)	112.84
(c)	Tax relating to earlier years	-	-	(4.13)	-	1,256.60	167.44
	Total tax expense	436.92	347.62	960.79	787.32	3,066.67	3,125.78
5	Net profit for the period (3-4)	822.11	656.49	1,790.38	1,483.89	2,131.84	5,115.64
6	Items of other comprehensive income (net of tax)						
	Items that will not be reclassified to statement of profit and loss	12.85	178.79	21.73	211.41	44.86	(37.48)
	Total other comprehensive income / (loss) (net of tax)	12.85	178.79	21.73	211.41	44.86	(37.48)
7	Total comprehensive income (5+6)	834.96	835.28	1,812.11	1,695.30	2,176.70	5,078.16
8	Paid - up equity share capital (face value Re.1/- per share)	2,575.08	2,574.67	2,573.59	2,575.08	2,573.59	2,573.59
9	Other equity						90,880.00
10	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)						
	- Basic earnings per share	0.32	0.26	0.70	0.58	0.83	1.99
	- Diluted earnings per share	0.31	0.26	0.70	0.57	0.83	1.99

Notes:

- The above unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 28, 2022. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified review report thereon.
- During the nine months period ended December 31, 2021, the Company has issued 1,49,449 equity shares of Re 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to approval of the Nomination and Remuneration Committee of the Board of Directors, the Company has granted 8,00,000 Employee Stock Appreciation Rights to the eligible employees.
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- The Company's Board has reviewed the total order book position of Rs.1,162.85 crores (net of taxes).
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020 and consequently there was a temporarily shutdowns in operations of the Company as per the norms laid down by Government of India and State Governments. Subsequently, the Company resumed the operations in a phased manner. In the current period under review, the COVID - 19 cases in India started rising and as response there were certain restrictions placed by the Government and the manufacturing facilities of the Company continued to operate with reduced capacity. Consequently, the Company's operations, revenue, profit during the current and previous period / year were impacted. The Company has made a detailed assessment of its liquidity position for the subsequent period / year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support business, the Company expects to fully recover the carrying value of these assets. The potential impact of the COVID -19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- During the previous year, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter ended December 31, 2021.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors



Rajendra Kumar Agarwal

(Rajendra Kumar Agarwal)
Managing Director & CEO

DIN: 00011127

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Place: Jaipur

Date : January 28, 2022

GENUS POWER INFRASTRUCTURES LIMITED

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(Rs. In Lakhs)

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2021

S. No.	Particulars	Quarter ended			Nine month ended		Year ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from contracts with customers	19,587.12	17,779.32	16,878.02	50,402.27	41,792.32	60,859.73
(b)	Other income	1,104.79	(85.96)	1,869.26	3,991.64	4,303.93	4,527.53
	Total income	20,691.91	17,693.36	18,747.28	54,393.91	46,096.25	65,387.26
2	Expenses						
(a)	Cost of raw materials and components consumed	12,102.84	9,928.56	11,243.92	31,536.16	24,689.86	35,565.15
(b)	Change in inventory of finished goods and work in progress	371.84	1,581.70	(2,096.17)	430.29	(930.19)	(541.22)
(c)	Employee benefit expenses	2,739.90	2,606.40	2,476.80	7,931.86	6,625.57	8,780.28
(d)	Other expenses	2,281.04	2,210.99	2,267.31	6,454.02	5,157.76	6,862.19
(e)	Depreciation and amortisation expenses	521.37	515.51	555.16	1,542.11	1,638.97	2,175.73
(f)	Finance costs	726.50	725.65	455.58	2,017.47	1,742.70	2,449.50
	Total expenses	18,743.49	17,568.81	14,902.60	49,911.91	38,924.67	55,291.63
3	Profit before tax (1-2)	1,948.42	124.55	3,844.68	4,482.00	7,171.58	10,095.63
4	Tax expense						
(a)	Current tax	464.57	261.31	1,027.22	784.82	2,013.60	2,845.50
(b)	Deferred tax charge / (credit)	(27.65)	86.31	(62.30)	2.50	(203.53)	112.84
(c)	Tax relating to earlier years	-	-	(4.13)	-	1,256.60	167.44
	Total tax expense	436.92	347.62	960.79	787.32	3,066.67	3,125.78
5	Net profit / (loss) for the period (3-4)	1,511.50	(223.07)	2,883.89	3,694.68	4,104.91	6,969.85
6	Share of profit/(loss) from associate entities	(34.40)	(26.21)	(30.52)	(85.19)	(79.84)	(110.21)
7	Net profit / (loss) for the period (5+6)	1,477.10	(249.28)	2,853.37	3,609.49	4,025.07	6,859.64
8	Items of other comprehensive income (net of tax)						
	Items that will not be reclassified to statement of profit and loss	12.85	178.79	21.73	211.41	44.86	(37.48)
	Total other comprehensive income / (loss) (net of tax)	12.85	178.79	21.73	211.41	44.86	(37.48)
9	Total comprehensive income / (loss) (7+8)	1,489.95	(70.49)	2,875.10	3,820.90	4,069.93	6,822.16
10	Paid - up equity share capital (face value Re.1/- per share)	2,575.08	2,574.67	2,573.59	2,575.08	2,573.59	2,573.59
11	Other equity						88,157.49
12	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)						
	- Basic earnings per share	0.64	(0.11)	1.24	1.57	1.75	2.98
	- Diluted earnings per share	0.63	(0.11)	1.24	1.55	1.75	2.98

Notes:

- The above unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on January 28, 2022. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- During the nine months period ended December 31, 2021, the Company has issued 1,49,449 equity shares of Re 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to approval of the Nomination and Remuneration Committee of the Board of Directors, the Company has granted 8,00,000 Employee Stock Appreciation Rights to the eligible employees.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020 and consequently there was a temporarily shutdowns in operations of the Company as per the norms laid down by Government of India and State Governments. Subsequently, the Company resumed the operations in a phased manner. In the current period under review, the COVID - 19 cases in India started rising and as response there were certain restrictions placed by the Government and the manufacturing facilities of the Company continued to operate with reduced capacity. Consequently, the Company's operations, revenue, profit during the current and previous period / year were impacted. The Company has made a detailed assessment of its liquidity position for the subsequent period / year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support business, the Company expects to fully recover the carrying value of these assets. The potential impact of the COVID -19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.



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(Rs. In Lakhs)

Particulars	Quarter ended			Nine month ended		Year ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
- Metering business	19,587.12	17,779.32	16,878.02	50,402.27	41,792.32	60,859.73
- Strategic investment activity	102.25	102.24	101.24	306.50	258.16	333.17
	19,689.37	17,881.56	16,979.26	50,708.77	42,050.48	61,192.90
Add: un-allocable income	1,002.54	(188.20)	1,768.02	3,685.14	4,045.77	4,194.36
Total income	20,691.91	17,693.36	18,747.28	54,393.91	46,096.25	65,387.26
Segment result						
- Metering business	1,783.26	1,144.77	2,841.14	3,628.00	5,457.23	9,180.84
- Strategic investment activity	93.15	93.15	90.66	279.22	224.92	297.17
	1,876.41	1,237.92	2,931.80	3,907.22	5,682.15	9,478.01
Less: Un-allocable expense / (income)	(798.51)	387.72	(1,368.46)	(2,592.25)	(3,232.13)	(3,067.12)
Less: Finance cost	726.50	725.65	455.58	2,017.47	1,742.70	2,449.50
Profit before tax	1,948.42	124.55	3,844.68	4,482.00	7,171.58	10,095.63
Share of net loss from associate entities - Strategic investment activity	(34.40)	(26.21)	(30.52)	(85.19)	(79.84)	(110.21)
	As at					
	31-Dec-21	30-Sep-21	31-Mar-21	31-Dec-20		
Segment assets						
- Metering business	98,568.75	93,520.52	94,005.56	96,317.87		
- Strategic investment activity	12,353.20	12,285.37	11,773.03	11,887.13		
- Un-allocated	34,108.36	34,761.61	30,793.93	24,624.69		
Total segment assets	145,030.31	140,567.50	136,572.52	132,829.69		
Segment liabilities						
- Metering business	27,510.41	24,496.12	25,097.03	24,704.10		
- Strategic investment activity	6.64	6.64	6.00	6.00		
- Un-allocated	24,239.51	24,325.89	21,013.85	20,425.07		
Total segment liabilities	51,756.56	48,828.65	46,116.88	45,135.17		

5 The Company's Board has reviewed the total order book position of Rs.1,162.85 crores (net of taxes).

6 During the previous year, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and their respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. Accordingly, the Company has made requisite filing to appropriate authorities in this regard. Pending final approval from appropriate authorities, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter ended December 31, 2021.

7 The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the Code, once it is effective.

8 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

Place: Jaipur

Date : January 28, 2022



Rajendra Kumar Agarwal

(Rajendra Kumar Agarwal)
Managing Director & CEO

DIN: 00011127

(Page 3 of 3)

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Genus Power Infrastructures Limited** (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We draw attention to Note 5 to the Standalone Financial Results, which describes the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number:101049W/E300004

Navneet Rai

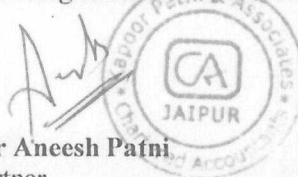
per Navneet Rai Kabra
Partner

Membership Number: 102328
UDIN: 22102328AAAAAO8119



Place of Signature: Hyderabad
Date: 28th January, 2022

For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019927C



Aneesh Pafni
per Aneesh Pafni
Partner

Membership Number: 421469
UDIN: 22421469AAAAAB6476

Place of Signature: Jaipur
Date: 28th January, 2022

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Genus Power Infrastructures Limited**

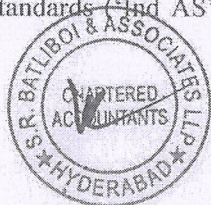
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Genus Power Infrastructures Limited** (the "Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its associates for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Genus Power Infrastructures Limited	Parent
Genus Shareholders Trust	Subsidiary- Sole Beneficiary
M.K.J Manufacturing Pvt Ltd	Associate
Greentech Mega Food Park Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as



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amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

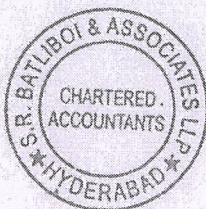
6. We draw attention to Note 3 to the Consolidated Financial Results, which describes the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
 - One subsidiary, whose unaudited interim financial results include total revenues of Rs Nil and Rs Nil, total net profit/(loss) after tax of Rs. (192.02) Lakhs and Rs. 7,967.44, total comprehensive income of Rs. (192.02) and Rs. 7,967.44, for the quarter ended December 31, 2021 and the period ended on that date respectively as considered in the Statement which have been reviewed by their respective independent auditors.
 - Two associates, whose unaudited interim financial results include Group's share of net loss of Rs. 34.40 Lakhs and Rs. 85.19 Lakhs and Group's share of total comprehensive loss of Rs. 34.40 Lakhs and Rs. 85.19 Lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the Statement whose interim financial results, other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration Number: 101049W/E300004

Navneet Rai
per Navneet Rai Kabra
Partner
Membership Number: 102328
UDIN: 22102328AAAAAP4350



Place of Signature: Hyderabad
Date: 28th January, 2022

For KAPOOR PATNI & ASSOCIATES
Chartered Accountants
Firm Registration Number: 019027C

per Aneesh Patni
Partner
Membership Number: 421469
UDIN: 22421469AAAAAC8924



Place of Signature: Jaipur
Date: 28th January, 2022