
GENUS POWER INFRASTRUCTURES LIMITED

Adds ~Rs. 325cr orders across segments

Jaipur – 15th December 2021 Genus Power Infrastructures Ltd, today announced that it has received ~Rs. 325cr worth of orders. These orders are across Exports geography and Domestic geography. Within Domestic Geography, orders have been received for Smart Meters across multiple State Electricity boards and Gas Meters. These orders will be executed over next 12 months. With these orders, the company has crossed Rs. 1,000cr orderbook.

Commenting on the order, Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructure said,

“The order wins give lot of visibility to our revenues for the next few quarters. It also signals a strong start to order inflow for our industry. Genus is a leader in the smart meter business in India and the structural changes in the Industry, strong digitization eco-system created by the Government of India and improving efficiency of the SEB’s, will lead to a sustainable growth for Genus in times to come. We are particularly pleased to add orders in the upcoming segment of Gas Meters which will diversify our orderbook. The orders of the Exports segment are also lucrative as they come with better margin profile and cashflows. Going forward, we expect the tendering activity to pick up and increase the pace of execution.”

About Genus Power Infrastructure Ltd

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India’s electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed ‘smart metering solutions’, with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB’s) and private utilities. For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor Statement

This document may contain forward-looking statements about Genus Power Infrastructures Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further details please contact

Company:	Investor Relations Advisors:
Genus Power Infrastructures Limited CIN No: L51909UP1992PLC051997 Ankit Jhanjhari Email id: cs@genus.in	Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Shogun Jain / Parin Narichania Email id: shogun.jain@sgapl.net / parin.n@sgapl.net Tel No: 7738377756 / 993002573