

The SEBI has issued an “**Exemption Order**” bearing reference no. WTM/SM/CFD/49/2021-22 dated October 29, 2021 under Regulation 11 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”) in relation to the application dated May 31, 2021 seeking exemption from the applicability of regulations 4 and 5(1) of the Takeover Regulations in the matter of proposed acquisition of shares and voting rights in the Genus Power Infrastructures Limited and Genus Paper & Boards Limited (“**Target Companies**”) filed by Shantishwaram NY Family Trust (Acquirer Trust 1), Shantishwaram KA Family Trust (Acquirer Trust 2) and Shantishwaram RJ Family Trust (Acquirer Trust 3) through its counsel namely “**Sumit Kochar Advocates & Solicitors**”.

The details of the proposed acquisition of shares in the Target Companies are precisely defined below:

Target Companies	<ol style="list-style-type: none"> 1. Genus Power Infrastructures Limited 2. Genus Paper & Boards Limited
Acquirer Trusts	<ol style="list-style-type: none"> 1. Shantishwaram NY Family Trust 2. Shantishwaram KA Family Trust 3. Shantishwaram RJ Family Trust

All the aforesaid Acquirer Trusts acting as “**Acquirers**” are settled by the promoters of the Target Companies and only individual promoters or their immediate relatives or lineal descendants are Trustees and Beneficiaries of the Acquirer Trusts.

The said SEBI Exemption order is available on public domain of SEBI official website and can be accessed from the below link:

https://www.sebi.gov.in/enforcement/orders/oct-2021/exemption-order-under-regulation-11-of-sebi-sast-regulations-2011-in-the-matter-of-genus-power-infrastructures-limited-genus-paper-and-boards-limited_53651.html

As per the Exemption Order, there will be no change in control of the Target Companies pursuant to the proposed acquisition and the proposed acquisition will be done at “Nil” Consideration by way contribution/settlement/gift.