

### **Outcome of the 29<sup>th</sup> Annual General Meeting.**

This is to inform you that the Members of the Company at the 29<sup>th</sup> Annual General Meeting (“AGM”) of the Company, held on Thursday, September 16, 2021, have:-

1. adopted (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the report of the Auditors thereon.
2. declared a dividend of Re.0.50 (fifty paisa) per equity share of face value of Re.1 each for the financial year ended March 31, 2021.
3. reappointed Mr. Rajendra Kumar Agarwal as a Director, who retires by rotation pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013.
4. reappointed Mr. Jitendra Kumar Agarwal as a Director, who retires by rotation pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013.
5. ratified the remuneration, as approved by the Board of Directors and set out in the Explanatory Statement annexed to the Notice dated July 29, 2021 of the 29<sup>th</sup> AGM, to be paid to the Cost Auditors to conduct the audit of cost records of the Company for the financial year ending March 31, 2022.
6. approved the appointment of Mr. Subhash Chandra Garg as an Independent Director of the Company for a term of three consecutive years from November 11, 2020 to November 10, 2023.
7. approved the appointment of Dr. Keith Mario Torpy as a Director of the Company in the capacity of non-executive, non-independent director.
8. approved the payment of commission or fees to the Non-Executive Directors, including Independent Directors to be determined by the board of directors for each of such non-executive director for each financial year and distributed between such directors in such a manner as the board of directors may from time to time determine within the overall maximum limit of 1% (one percent) of the net profits of the company for that financial year computed in accordance with the provisions of section 198 of the Act or such other percentage as may be specified by the Act from time to time in this regard.
9. approved the alteration in the object clause of the memorandum of association of the Company, subject to approval of the Registrar of Companies.