

# At 55,000, US clears most Indian student visas in '21

VINAY UMARI  
Ahmedabad, 23 August

The US Mission in India on Monday said its Embassy and Consulates have approved more student visa applicants in 2021 than ever before, "despite the Covid-19 pandemic".

More than 55,000 students and exchange visitors will go to the US from India this year, and the number is going up each day with the US Mission planning to approve more applications.

Embassies and Consulates usually begin interviews for applicants for the fall semester in May. However, the schedule has been deferred by two months this year due to the pandemic.

In July, the work to issue visas started as soon as conditions allowed for resumption of visa services without risking applicants' health.

The US Embassy and Consulates offi-



cialists said they worked beyond the working hours to accommodate as many visa applications as possible. On the record student visa approvals, Ambassador Atul Keshap, Chargé d'Affaires at the US Embassy in New Delhi, told *Business Standard*, "The US Mission in India is proud to facilitate students' travel and

study given the unique experience of studying in the US. Indian students, too, enrich the US society, achieve high levels of academic success, and deepen the bonds of friendship between our countries."

The US Mission said the American higher education system comprised over 4,500 nationally and regionally accredited colleges and universities in the US, which are recognized worldwide for the quality of their programmes, faculty, and facilities.

Given the continued interest among Indian students looking to study in the US, the US Mission to India has not only invited students to visit <https://educationindia.usief.org.in/> but also participate in the upcoming Education USA University Virtual Fairs, to be held on August 27 for graduates, and on September 3 for prospective undergraduate students.

# India could gain \$11 trn in 50 yrs with climate action, says report

SHALLY SETH MOHILE  
Mumbai, 23 August

Unmitigated climate change can cost India \$35 trillion in economic potential over the next 50 years. Therefore, India must act now to prevent the country from the colossal loss, according to the latest Deloitte Economics Institute.

The report, titled, "India's turning point: How climate action can drive our economic future", reveals how the country could instead gain \$11 trillion in economic value over the same period.

Deloitte's report comes against the backdrop of the IPCC (Intergovernmental Panel on Climate Change) report that flags serious concerns related to climate change and its catastrophic impact on the world due to ris-

ing temperature. Glacial retreat in the Hindu Kush Himalayas; compounding effects of sea-level rise and intense tropical cyclones leading to flooding; an erratic monsoon; and intense heat stress are likely to impact India in recent years, indicated the IPCC report released earlier this month.

According to Atul Dhawan, chairperson, Deloitte India, India has a narrow window of time—the next 10 years—to make the decisions needed to alter the trajectory of climate change.

No one is immune to the impact of climate change but for India, points out Dhawan, this is a window of opportunity to "lead the way and show how climate action is not a narrative of cost but one of sustainable economic

## ECONOMIC COST IF NO ACTION TAKEN

	(In \$ trillion)
Services	11
Manufacturing	5
Retail & tourism	8
Others	11
Loss to the economy over 50 years	35

Source: Deloitte Economics Institute

growth."

As India aspires to be a \$5-trillion economy, it is not just foreign and domestic investments that will be the key in driving growth, the country must also take this opportunity to align its ambitions with climate choices, he says.

With no action taken on climate change, the average global temperatures could rise

by 3°C or more by the end of this century. This will make it harder for people to live and work, as sea levels rise, crop yields fall, infrastructure is damaged, and other challenges emerge, threatening the progress and prosperity that the nation has enjoyed in recent decades.

Over the next 50 years, the top five most impacted industries in terms of economic activity are expected to incur a significant share of climate-related loss, says the report. These industries—services (government and private), manufacturing, retail and tourism, construction, and transport—currently account for more than 80 per cent of India's GDP. Together, they form the basis of the country's contemporary economic engine.

## Genus Power Infrastructures Limited

(Registered Office: G-123, Sector-63, Noida-201307, Uttar Pradesh)

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### Notice of the 29th Annual General Meeting, Book Closure and E-Voting Information

Notice is hereby given that the 29th Annual General Meeting ("AGM") of the Members of Genus Power Infrastructures Limited ("the Company") will be held on Thursday, September 16, 2021 at 3.30 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with the MCA's circular no. 14/2020 dated April 08, 2020, circular no. 17/2020 dated April 13, 2020, circular no. 20/2020 dated May 05, 2020 and circular no. 02/2021 dated January 13, 2021 and all other relevant circulars issued by MCA and the SEBI in this regard (Collectively referred to as "applicable circulars") to transact the business as set forth in the Notice of AGM. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of AGM by following the procedure mentioned in the Notice of AGM.

In accordance with the applicable circulars, the Notice of AGM and Annual Report for the financial year 2020-21 have been sent on August 20, 2021 to all those Members of the Company, whose email addresses are registered with the Company/Registrar and Transfer Agent ("RTA"/Depository Participant(s)). The aforesaid documents are also available on website of the Company at [www.genuspowers.com](http://www.genuspowers.com), website of the Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com) and website of the Stock Exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Members holding shares as on the cut-off date i.e. September 09, 2021 may cast their vote electronically on the business as set forth in the Notice of AGM through remote e-voting or e-voting during the AGM. The detailed procedure or instructions for e-voting and joining the AGM are provided in the Notice of AGM. In this regard, the Members are hereby informed that:

- The remote e-voting shall commence on Monday, September 13, 2021 at 9.00 am (IST) and end on Wednesday, September 15, 2021 at 5.00 pm (IST). The remote e-voting shall not be allowed beyond the said date and time.
- The remote e-voting module shall be disabled by CDSL for voting after 5.00 p.m. (IST) on September 15, 2021.
- It is hereby clarified that it is not mandatory for a member to vote using the remote e-voting facility. Members have also an option to cast their vote through e-voting by attending the AGM. Members can opt for only one mode of voting. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date, i.e. September 09, 2021 only shall be entitled to avail the facility of remote e-voting as well as e-voting during the AGM. A person, who is not a Member as on the said cut-off date, should treat this Notice or Notice of AGM for information purposes only.
- Members, who are holding shares in physical form or who have not registered their email addresses with the Company, can cast their vote through remote e-voting or through the e-voting system during the AGM by following the procedures/instructions, mentioned in the Notice of the AGM.
- Members, who have not registered their Email IDs or those who have acquired shares after the dispatch of the Notice of the AGM including the Annual Report and who continue holding shares as on the cut-off date, i.e. Thursday, September 09, 2021, can obtain/generate the user ID and password as per the instructions provided in the Notice of the AGM for e-voting. However, if a person is already registered with CDSL/NSDL for e-voting, then existing login ID and password can be used for casting vote. Member can also login using the login credentials of his/her demat account through his/her depository participant registered with NSDL/CDSL for e-voting facility. Members are advised to update their mobile number and email-id in their demat accounts in order to access e-voting facility.
- Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
- Member, participating through the VC/OAVM facility, shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.
- If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23059738 and 022-23058542/43.
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.
- The Company has appointed Mr. C. M. Bindal, Practicing Company Secretary (FCS No. 103, CP No. 176) of M/s. C. M. Bindal & Co., Company Secretaries, Jaipur, as the scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.

The Board of Directors has recommended a dividend of Re 0.50 (Fifty paise) per equity share on equity shares of the face value of Re 1 each (i.e. 50% of the face value) for the FY 2020-21 to the Shareholders for their approval. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, September 10, 2021 to Thursday, September 16, 2021 (both days inclusive) for the purpose of AGM and for determining the entitlement of Members to the dividend. The dividend, once approved by the Members in the ensuing AGM, will be paid on or before October 15, 2021 (i.e. within a period of 30 days from the date of declaration) to those Members whose name appears in the Register of Members as of the close of business hours on Thursday, September 09, 2021 subject to deduction of tax at source, where applicable. The dividend will be paid through various online transfer modes to the Members who have updated their bank account details. For Members who have not updated their bank account details, dividend warrant/cheque will be sent to their registered address, subject to availability of postal services. To avoid delay in receiving dividend, members are requested to update their bank details with their Depository Participants, where shares are held in dematerialised mode, and with the RTA/Company, where the shares are held in physical mode. Pursuant to the Income Tax Act, 1961, as amended by Finance Act 2020, dividend income is taxable in the hands of Members and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rates. To enable compliance with respect to TDS, Members are requested to update their PAN with the company/RTA (in case shares are held in physical mode) and depositories (in case shares are held in demat mode).

Place : Jaipur  
Dated : August 23, 2021

For Genus Power Infrastructures Limited  
Ankit Jhanjhari  
Company Secretary



