

**GENUS POWER INFRASTRUCTURES LIMITED**

Regd. Office : G-123, Sector-63, Noida-201307, Uttar Pradesh  
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan  
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Website: www.genuspowers.com, CIN: L51909UP1992PLC051997

**Genus**  
energizing lives

(Rs. in Lakhs)

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from contracts with customers	13,035.83	19,067.41	8,402.00	60,859.73
(b)	Other income	571.85	342.46	873.12	2,673.32
	<b>Total income</b>	<b>13,607.68</b>	<b>19,409.87</b>	<b>9,275.12</b>	<b>63,533.05</b>
2	Expenses				
(a)	Cost of materials and components consumed	9,504.76	10,875.29	4,436.27	35,565.15
(b)	Change in inventory of finished goods and work in progress	(1,523.25)	388.97	968.00	(541.22)
(c)	Employee benefit expenses	2,585.56	2,154.71	2,065.30	8,780.28
(d)	Other expenses	1,961.99	1,704.43	1,104.26	6,862.19
(e)	Depreciation and amortisation expenses	505.23	536.76	537.95	2,175.73
(f)	Finance costs	565.32	706.80	678.54	2,449.50
	<b>Total expenses</b>	<b>13,599.61</b>	<b>16,366.96</b>	<b>9,790.72</b>	<b>55,291.63</b>
3	Profit before tax (1-2)	8.07	3,042.91	(515.60)	8,241.42
4	Tax expense				
(a)	Current tax	58.94	831.90	-	2,845.50
(b)	Deferred tax charge / (credit)	(56.16)	316.37	(180.37)	112.84
(c)	Tax relating to earlier years	-	(1,089.16)	-	167.44
	<b>Total tax expense</b>	<b>2.78</b>	<b>59.11</b>	<b>(180.37)</b>	<b>3,125.78</b>
5	Net profit for the period (3-4)	5.29	2,983.80	(335.23)	5,115.64
6	Items of other comprehensive income/ (loss) (net of tax)				
(a)	Items that will be reclassified to statement of profit and loss	-	-	-	-
(b)	Items that will not be reclassified to statement of profit and loss	19.77	(82.34)	27.04	(37.48)
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>19.77</b>	<b>(82.34)</b>	<b>27.04</b>	<b>(37.48)</b>
7	<b>Total comprehensive Income (5+6)</b>	<b>25.06</b>	<b>2,901.46</b>	<b>(308.19)</b>	<b>5,078.16</b>
8	Paid - up equity share capital (face Value Re.1/ per share)	2,574.40	2,573.59	2,573.59	2,573.59
9	Other equity				90,880.00
10	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)				
- Basic earnings per share		0.00	1.16	(0.13)	1.99
- Diluted earnings per share		0.00	1.16	(0.13)	1.99

**Notes:**

- The above unaudited standalone financial results of Genus Power Infrastructures Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 29, 2021. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- The figures for the quarter ended March 2021 are the balancing figures between the audited figures in respect of the full financial year upto March 2021 and the year to date figures upto third quarter ended December 31, 2020 which were subjected to a limited review.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020 and consequently there was a temporary shutdowns in operations of the Company as per the norms laid down by Government of India and State Governments. Subsequently, the Company resumed the operations in a phased manner. In the current quarter, the COVID - 19 cases in India started rising and as response there were certain restrictions placed by the Government and the manufacturing facilities of the Company continued to operate with reduced capacity. Consequently, the Company's operations, revenue, profit during the current and previous period / year were impacted. The Company has made a detailed assessment of its liquidity position for the subsequent period / year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support business, the Company expects to fully recover the carrying value of these assets. The potential impact of the COVID -19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company's Board has reviewed the total order book position of Rs. 977.93 crores (net of taxes).
- Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- The Board of directors has recommended a dividend of 50% (Re. 0.50 per equity share) for the financial year 2020 -21, which is subject to approval of the shareholders.
- In order to mitigate the risk of protracted litigation, the Company had planned to settle certain past litigations under the Vivad Se Vishwas Scheme 2020, and consequently created a provision of Rs. 1,260.73 lakhs during the period ended September 30, 2020. Subsequently, the Company received favourable orders from the Courts for certain matters and accordingly the excess provision created for such assessment years has been reversed in the quarter ended March 31, 2021.
- During the previous year, the Board of Directors of the Company have approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and there respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. The Company has made requisite filing to appropriate authority in the previous year. Due to pending approval, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter ended June 30, 2021.
- During the period under review, the Company has issued 80,722 equity shares of Re 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to approval of the Nomination and Remuneration Committee of the Board of Directors, the Company has granted 8,00,000 Employee Stock Appreciation Rights to the eligible employees.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

*Rajendra Kumar Agarwal*  
(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

Place: Jaipur  
Date: July 29, 2021



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**GENUS POWER INFRASTRUCTURES LIMITED**

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Website: www.genuspowers.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021**

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		(Unaudited)	(Audited) (refer note 2)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from contracts with customers	13,035.83	19,067.41	8,402.00	60,859.73
(b)	Other income	2,972.81	223.60	2,323.21	4,527.53
	<b>Total income</b>	<b>16,008.64</b>	<b>19,291.01</b>	<b>10,725.21</b>	<b>65,387.26</b>
2	Expenses				
(a)	Cost of materials and components consumed	9,504.76	10,875.29	4,436.27	35,565.15
(b)	Change in inventory of finished goods and work in progress	(1,523.25)	388.97	968.00	(541.22)
(c)	Employee benefit expenses	2,585.56	2,154.71	2,065.30	8,780.28
(d)	Other expenses	1,961.99	1,704.43	1,104.26	6,862.19
(e)	Depreciation and amortisation expenses	505.23	536.76	537.95	2,175.73
(f)	Finance costs	565.32	706.80	678.94	2,449.50
	<b>Total expenses</b>	<b>13,599.61</b>	<b>16,366.96</b>	<b>9,790.72</b>	<b>55,291.63</b>
3	<b>Profit before tax (1-2)</b>	<b>2,409.03</b>	<b>2,924.05</b>	<b>934.49</b>	<b>10,095.63</b>
4	Tax expense				
(a)	Current tax	58.94	831.90	-	2,845.50
(b)	Deferred tax charge / (credit)	(56.16)	316.37	(180.37)	112.84
(c)	Tax relating to earlier years	-	(1,089.16)	-	167.44
	<b>Total tax expense</b>	<b>2.78</b>	<b>59.11</b>	<b>(180.37)</b>	<b>3,125.78</b>
5	<b>Net profit for the period (3-4)</b>	<b>2,406.25</b>	<b>2,864.94</b>	<b>1,114.86</b>	<b>6,969.85</b>
6	Share of profit / (loss) from associates	(24.58)	(30.37)	(32.65)	(110.21)
7	<b>Net profit for the period (5+6)</b>	<b>2,381.67</b>	<b>2,834.57</b>	<b>1,082.21</b>	<b>6,859.64</b>
8	Items of other comprehensive income/ (loss) (net of tax)				
(a)	Items that will be reclassified to statement of profit and loss	-	-	-	-
(b)	Items that will not be reclassified to statement of profit and loss	19.77	(82.34)	27.04	(37.48)
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>19.77</b>	<b>(82.34)</b>	<b>27.04</b>	<b>(37.48)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>2,401.44</b>	<b>2,752.23</b>	<b>1,109.25</b>	<b>6,822.16</b>
10	Paid - up equity share capital (face value Re.1/- per share)	2,574.40	2,573.59	2,573.59	2,573.59
11	Other equity				88,157.49
12	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)				
-	Basic earnings per share	1.04	1.23	0.47	2.98
-	Diluted earnings per share	1.03	1.23	0.47	2.98

**Notes:**

- The above unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 29, 2021. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- The figures for the quarter ended March 2021 are the balancing figures between the audited figures in respect of the full financial year upto March 2021 and the year to date figures upto third quarter ended December 31, 2020 which were subjected to a limited review.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020 and consequently there was a temporary shutdowns in operations of the Company as per the norms laid down by Government of India and State Governments. Subsequently, the Company resumed the operations in a phased manner. In the current quarter, the COVID - 19 cases in India started rising and as response there were certain restrictions placed by the Government and the manufacturing facilities of the Company continued to operate with reduced capacity. Consequently, the Company's operations, revenue, profit during the current and previous period / year were impacted. The Company has made a detailed assessment of its liquidity position for the subsequent period / year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support business, the Company expects to fully recover the carrying value of these assets. The potential impact of the COVID -19 may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company's Board has reviewed the total order book position of Rs. 977.93 crores (net of taxes).

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## 5 Segment reporting

Particulars	(Rs. In Lakhs)			
	Quarter ended		Year ended	
	30-Jun-21 (Unaudited)	31-Mar-21 (Audited)	30-Jun-20 (Unaudited)	31-Mar-21 (Audited)
<b>Segment revenue</b>				
- Metering business	13,085.83	19,067.41	8,402.00	60,859.73
- Strategic investment activity	102.01	75.01	101.24	333.17
	<b>13,137.84</b>	<b>19,142.42</b>	<b>8,503.24</b>	<b>61,192.90</b>
Add: un-allocable income	2,870.80	148.59	2,221.97	4,194.36
<b>Total income</b>	<b>16,008.64</b>	<b>19,291.01</b>	<b>10,725.21</b>	<b>65,387.26</b>
<b>Segment result</b>				
- Metering business	699.97	3,648.39	(522.74)	9,180.84
- Strategic investment activity	92.92	72.25	90.24	297.17
	<b>792.89</b>	<b>3,720.64</b>	<b>(432.50)</b>	<b>9,478.01</b>
Less: Un-allocable expense / (income)	(2,181.46)	89.79	(2,045.93)	(3,067.12)
Less: Finance cost	565.32	706.80	678.94	2,449.50
<b>Profit before tax</b>	<b>2,409.03</b>	<b>2,924.05</b>	<b>934.49</b>	<b>10,095.63</b>
Share of loss from associate entities - Strategic investment activity	(24.58)	(30.37)	(32.65)	(110.21)
	As at			
	30-Jun-21	31-Mar-21	30-Jun-20	
<b>Segment Assets</b>				
- Metering business	1,00,312.68	94,005.56	90,657.77	
- Strategic investment activity	11,850.45	11,773.03	11,715.31	
- Un-allocated	29,923.15	30,793.93	27,647.08	
<b>Total segment assets</b>	<b>1,42,086.28</b>	<b>1,36,572.52</b>	<b>1,30,020.16</b>	
<b>Segment liabilities</b>				
- Metering business	28,412.65	25,098.08	22,859.61	
- Strategic investment activity	6.48	5.00	6.00	
- Un-allocated	20,756.29	21,013.85	22,235.84	
<b>Total segment liabilities</b>	<b>49,175.42</b>	<b>46,116.88</b>	<b>45,101.45</b>	

- 6 The Board of directors has recommended a dividend of 50% (Re. 0.50 per equity share) for the financial year 2020-21, which is subject to approval of the shareholders.
- 7 In order to mitigate the risk of protracted litigation, the Company had planned to settle certain past litigations under the Vivad Se Vishwas Scheme 2020, and consequently created a provision of Rs. 1,260.73 lakhs during the period ended September 30, 2020. Subsequently, the Company received favourable orders from the Courts for certain matters and accordingly the excess provision created for such assessment years has been reversed in the quarter ended March 31, 2021.
- 8 During the Previous year, the Board of Directors of the Company has approved the scheme of arrangement u/s 230-232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and there respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. The Company has made requisite filing to appropriate authority in the previous year. Due to pending approval, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter ended June 30, 2021.
- 9 During the period under review, the Parent has issued 80,722 equity shares of Re 1/- each to the employees upon exercise of Stock options under the Employee Stock Option Scheme - 2012 of the Company. Further, pursuant to approval of the Nomination and Remuneration Committee of the Board of Directors, the Parent has granted 8,00,000 Employee Stock Appreciation Rights to the eligible employees.
- 10 The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Group will assess and record the impact of the Code, once it is effective.
- 11 Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

Place: Jaipur  
Date : July 29, 2021



For and on behalf of the Board of Directors



*Rajendra Kumar Agarwal*  
(Rajendra Kumar Agarwal)  
Managing Director & CEO  
DIN: 00011127

(Page 3 of 3)

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**KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
104, Villa De Sanya, Plot - E161,  
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Jaipur, 302001, Rajasthan, India

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Genus Power Infrastructures Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

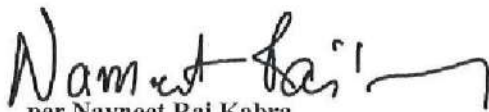


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**KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
104, Villa De Sanya, Plot - E161,  
Ramesh Marg, C-Scheme,  
Jaipur, 302001, Rajasthan, India

5. We draw attention to Note 3 to the Standalone Financial Results, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004



per Navneet Rai Kabra  
Partner  
Membership Number: 102328  
UDIN:21102328AAAAEU3168

Place of Signature: Hyderabad  
Date: July 29, 2021



**For KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 019927C



per Abhinav Kapoor  
Partner  
Membership Number: 419689  
UDIN:21419689AAAABE3676

Place of Signature: Jaipur  
Date: July 29, 2021



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Genus Power Infrastructures Limited (the "Parent"), its subsidiary (the Parent and its subsidiary, together referred to as "the Group") and its associates for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Genus Power Infrastructures Limited	Parent
Genus Shareholders Trust	Subsidiary- Sole Beneficiary
M.K.J Manufacturing Pvt Ltd	Associate
Greentech Mega Food Park Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as



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amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:
- One subsidiary, whose unaudited interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. 8,240.26 lakhs, and total comprehensive income of Rs. 8,240.26 lakhs, for the quarter ended June 30, 2021 respectively, as considered in the Statement, which have been reviewed by its independent auditor.
  - Two associates, whose interim financial results includes the Group's share of net loss of Rs. 24.58 lakhs and Group's share of total comprehensive loss of Rs. 24.58 lakhs for the quarter ended June 30, 2021 respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditors review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 7 above is not modified in respect of our reliance on the work done and the reports of the other auditors.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

**For KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 019927C

  
per Navneet Rai Kabra

Partner  
Membership Number: 102328  
UDIN: 21102328AAAAEV3053

Place of Signature: Hyderabad  
Date: July 29, 2021





per Abhinav Kapoor  
Partner  
Membership Number: 419689  
UDIN: 21419689AAAABF3589

Place of Signature: Jaipur  
Date: July 29, 2021

