

S. R. Batliboi & Associates LLP
Chartered Accountants
The Skyview 10, 18th Floor, North Lobby,
Survey No. 83/11, Raidurgam,
Hyderabad – 500032, India

Kapoor Patni & Associates
Chartered Accountants
F-7, Krishna Mall,
Near Lakshmi Nagar Mandir Tiraha
Jaipur – 302015, India

Independent Auditor’s Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Genus Power Infrastructures Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Genus Power Infrastructures Limited (the “Company”) for the quarter and year ended March 31, 2021 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to note 3 to the standalone financial results, which describes the uncertainties and impact of COVID-19 pandemic on the Company’s operations and results as assessed by the management. Our opinion is not modified in respect of this matter.



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Management’s Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants

per Shankar Srinivasan
Partner
Membership No.: 213271

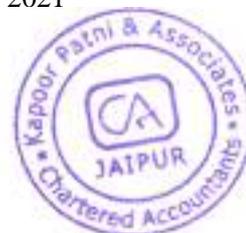
UDIN: 21213271AAAABO7355
Place: Hyderabad
Date: May 28, 2021



For Kapoor Patni & Associates
Firm registration number: 019927C
Chartered Accountants

per Abhinav Kapoor
Partner
Membership No.: 419689

UDIN: 21419689AAAAAN9004
Place: Jaipur
Date: May 28, 2021



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Independent Auditor’s Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Genus Power Infrastructures Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Genus Power Infrastructures Limited (“Parent Company”) and its subsidiary (the Parent Company and its subsidiary together referred to as “the Group”) and its associates for the quarter and year ended March 31, 2021 (“Statement”), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial results of the subsidiary and associates, the Statement:

- i. includes the results of the following entities;
 - Genus Power Infrastructures Limited (Parent Company)
 - Genus Shareholders’ Trust (Subsidiary – Sole Beneficiary)
 - MKJ Manufacturing Private Limited (Associate)
 - Greentech Mega Food Park Limited (Associate)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group and its associates for the quarter and year ended March 31, 2021.



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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its associates in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter paragraph

We draw attention to note 3 to the consolidated financial results, which describes the uncertainties and impact of COVID-19 pandemic on the Group’s operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group and its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and are also responsible for overseeing the financial reporting process of the Group and of its associates.



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Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included



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in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results and other financial information in respect of:

- 1 subsidiary, whose financial statements and other financial information include total assets of Rs. 16,642.15 Lakhs at March 31, 2021, total revenues of Rs Nil and Rs Nil, total net profit after tax of Rs. 2,291.23 Lakhs and Rs. 11,301.75 Lakhs, total comprehensive income of Rs. 2,291.23 Lakhs and Rs. 11,301.75 Lakhs for the quarter and the year ended on that date respectively and net cash outflows of Rs. Nil for the year ended March 31, 2021, as considered in the Statement which have been audited by their respective independent auditors.
- 2 associates whose financial statements include Group's share of net loss of Rs. 30.37 Lakhs and Rs. 110.21 Lakhs and Group's share of total comprehensive loss of Rs. 30.37 Lakhs and Rs. 110.21 Lakhs for the quarter and for the year ended March 31, 2021 respectively, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

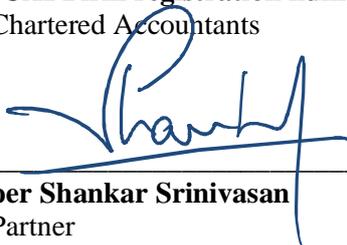


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The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W/E300004
Chartered Accountants



per Shankar Srinivasan
Partner
Membership No.: 213271

UDIN: 21213271AAAABP9066
Place: Hyderabad
Date: May 28, 2021



For Kapoor Patni & Associates
Firm registration number: 019927C
Chartered Accountants



per Abhinav Kapoor
Partner
Membership No.: 419689

UDIN:21419689AAAAAQ 3743
Place: Jaipur
Date: May 28, 2021



GENUS POWER INFRASTRUCTURES LIMITED

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Ph.:0141-7102400/500, Fax: 0141-2770319, E-mail: cs@genus.in,
Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

| S. No. | Particulars | Quarter ended | | | Year ended | |
|--------|--|---------------------------|------------|---------------------------|------------|------------|
| | | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31-Mar-20 |
| | | Audited (refer note 2) | Unaudited | Audited (refer note 2) | Audited | Audited |
| 1 | Income | | | | | |
| (a) | Revenue from contracts with customers | 19,067.41 | 16,878.02 | 24,828.89 | 60,859.73 | 106,039.85 |
| (b) | Other income | 342.46 | 775.75 | 345.91 | 2,673.32 | 1,911.51 |
| | Total income | 19,409.87 | 17,653.77 | 25,174.80 | 63,533.05 | 107,951.36 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials and components consumed | 10,875.29 | 11,243.92 | 14,408.94 | 35,565.15 | 64,572.53 |
| (b) | Change in inventory of finished goods and work in progress | 388.97 | (2,096.17) | 761.37 | (541.22) | 1,829.49 |
| (c) | Employee benefit expenses | 2,154.71 | 2,476.80 | 2,812.79 | 8,780.28 | 10,871.66 |
| (d) | Other expenses | 1,704.43 | 2,267.31 | 2,730.77 | 6,862.19 | 11,492.56 |
| (e) | Depreciation and amortisation expenses | 536.76 | 555.16 | 565.09 | 2,175.73 | 2,214.74 |
| (f) | Finance costs | 706.80 | 455.58 | 604.57 | 2,449.50 | 3,272.16 |
| | Total expenses | 16,366.96 | 14,902.60 | 21,883.53 | 55,291.63 | 94,253.14 |
| 3 | Profit before tax (1-2) | 3,042.91 | 2,751.17 | 3,291.27 | 8,241.42 | 13,698.22 |
| 4 | Tax expense | | | | | |
| (a) | Current tax | 831.90 | 1,027.22 | 1,107.65 | 2,845.50 | 4,667.91 |
| (b) | Deferred tax charge / (credit) | 316.37 | (62.30) | (235.72) | 112.84 | (515.71) |
| (c) | Tax relating to earlier years | (1,089.16) | (4.13) | 179.32 | 167.44 | 179.32 |
| | Total tax expense | 59.11 | 960.79 | 1,051.25 | 3,125.78 | 4,331.52 |
| 5 | Net profit for the period (3-4) | 2,983.80 | 1,790.38 | 2,240.02 | 5,115.64 | 9,366.70 |
| 6 | Items of other comprehensive income/ (loss) (net of tax) | | | | | |
| (a) | Items that will be reclassified to statement of profit and loss | - | - | - | - | - |
| (b) | Items that will not be reclassified to statement of profit and loss | (82.34) | 21.73 | (315.79) | (37.48) | (325.30) |
| | Total other comprehensive income/ (loss) (net of tax) | (82.34) | 21.73 | (315.79) | (37.48) | (325.30) |
| 7 | Total comprehensive income (5+6) | 2,901.46 | 1,812.11 | 1,924.23 | 5,078.16 | 9,041.40 |
| 8 | Paid - up equity share capital (face Value Re.1/ per share) | 2,573.59 | 2,573.59 | 2,573.59 | 2,573.59 | 2,573.59 |
| 9 | Other equity | | | | 90,880.00 | 85,954.38 |
| 10 | Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.) | | | | | |
| | - Basic earnings per share | 1.16 | 0.70 | 0.87 | 1.99 | 3.64 |
| | - Diluted earnings per share | 1.16 | 0.70 | 0.87 | 1.99 | 3.64 |

Notes:

- The above audited standalone financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2021. The joint statutory auditors have issued an unqualified report thereon.
- The figures for the quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and the published year to date figures up to third quarter ended December 31, 2020 and December 31, 2019, respectively which were subjected to a limited review.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19), a global pandemic on March 11, 2020 and consequently there were temporary shutdowns in operations of the Company as per norms laid down by Government of India and State Governments. Subsequently, the manufacturing resumed the operations in a phased manner through the year. Towards the end of the year, the COVID-19 cases in India started rising and as a response there were certain restrictions placed by the Government and the manufacturing facilities of the Company continued to operate with reduced capacity.
Consequently, the Company's operations, revenue and profit during the current and previous period / year were impacted. The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses, the Company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company's Board has reviewed the total order book position of Rs. 930.52 crores (net of taxes).
- Effective April 01, 2020, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Metering Business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the Company. The metering business comprises of manufacturing and providing 'Metering and Metering solutions' and undertaking 'Engineering, Construction and Contracts' on turnkey basis. The strategic investment division comprises of strategic investments made in shares and securities. Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- In order to mitigate the risk of protracted litigation, the Company had planned to settle certain past litigations under the Vivid Se Vishwas Scheme 2020, and consequently created a provision of Rs. 1,260.73 lakhs during the period ended September 30, 2020. Subsequently, the Company received favourable orders from the Courts for certain matters and accordingly the excess provision created for such assessment years has been reversed in the quarter ended March 31, 2021.
- Audited standalone statement of assets and liabilities and statement of cash flows are presented in Annexure - 1 and Annexure - 2 respectively.
- The Board of Directors of the Company has approved the scheme of arrangement u/s 230 -232 of the Companies Act, 2013 between the Company and Genus Prime Infra Limited and there respective shareholders and Creditors for transfer of 'Strategic Investment division' to Genus Prime Infra Limited through demerger on a going concern basis. The Company has made requisite filing to appropriate authority. Pending approval, no impact / disclosure has been given in respect of the above transactions in the books of the Company for the quarter and year ended March 31, 2021.
- The Code of Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020 and its effective date is yet to be notified. The Company will assess and record the impact of the Code, once it is effective.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors



RK
(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : May 28, 2021

GENUS POWER INFRASTRUCTURES LIMITED

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 Website: www.genuspower.com, CIN: L51909UP1992PLC051997



(Rs. In Lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

| S. No. | Particulars | Quarter ended | | | Year ended | |
|--------|--|---------------------------|------------|---------------------------|------------|------------|
| | | 31-Mar-21 | 31-Dec-20 | 31-Mar-20 | 31-Mar-21 | 31-Mar-20 |
| | | Audited (refer note 2) | Unaudited | Audited (refer note 2) | Audited | Audited |
| 1 | Income | | | | | |
| (a) | Revenue from contracts with customers | 19,067.41 | 16,878.02 | 24,828.89 | 60,859.73 | 106,039.85 |
| (b) | Other income | 223.60 | 1,869.26 | 360.42 | 4,527.53 | 1,611.44 |
| | Total income | 19,291.01 | 18,747.28 | 25,189.31 | 65,387.26 | 107,651.29 |
| 2 | Expenses | | | | | |
| (a) | Cost of materials and components consumed | 10,875.29 | 11,243.92 | 14,408.94 | 35,565.15 | 64,572.53 |
| (b) | Change in inventory of finished goods and work in progress | 388.97 | (2,096.17) | 761.37 | (541.22) | 1,829.49 |
| (c) | Employee benefit expenses | 2,154.71 | 2,476.80 | 2,812.79 | 8,780.28 | 10,871.66 |
| (d) | Other expenses | 1,704.43 | 2,267.31 | 3,605.83 | 6,862.19 | 13,213.11 |
| (e) | Depreciation and amortisation expenses | 536.76 | 555.16 | 565.09 | 2,175.73 | 2,214.74 |
| (f) | Finance costs | 706.80 | 455.58 | 604.58 | 2,449.50 | 3,272.17 |
| | Total expenses | 16,366.96 | 14,902.60 | 22,758.60 | 55,291.63 | 95,973.70 |
| 3 | Profit before tax (1-2) | 2,924.05 | 3,844.68 | 2,430.71 | 10,095.63 | 11,677.59 |
| 4 | Tax expense | | | | | |
| (a) | Current tax | 831.90 | 1,027.22 | 1,107.65 | 2,845.50 | 4,667.91 |
| (b) | Deferred tax charge / (credit) | 316.37 | (62.30) | (235.72) | 112.84 | (515.71) |
| (c) | Tax relating to earlier years | (1,089.16) | (4.13) | 179.32 | 167.44 | 179.32 |
| | Total tax expense | 59.11 | 960.79 | 1,051.25 | 3,125.78 | 4,331.52 |
| 5 | Net profit for the period (3-4) | 2,864.94 | 2,883.89 | 1,379.46 | 6,969.85 | 7,346.07 |
| 6 | Share of profit / (loss) from associates | (30.37) | (30.52) | 10.72 | (110.21) | (84.82) |
| 7 | Net profit for the period (5+6) | 2,834.57 | 2,853.37 | 1,390.18 | 6,859.64 | 7,261.25 |
| 8 | Items of other comprehensive income/ (loss) (net of tax) | | | | | |
| (a) | Items that will be reclassified to statement of profit and loss | - | - | - | - | - |
| (b) | Items that will not be reclassified to statement of profit and loss | (82.34) | 21.73 | (315.79) | (37.48) | (325.30) |
| | Total other comprehensive income/ (loss) (net of tax) | (82.34) | 21.73 | (315.79) | (37.48) | (325.30) |
| 9 | Total comprehensive income (7+8) | 2,752.23 | 2,875.10 | 1,074.39 | 6,822.16 | 6,935.95 |
| 10 | Paid - up equity share capital (face value Re.1/- per share) | 2,573.59 | 2,573.59 | 2,573.59 | 2,573.59 | 2,573.59 |
| 11 | Other equity | | | | 88,157.49 | 81,487.88 |
| 12 | Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.) | | | | | |
| | - Basic earnings per share | 1.23 | 1.24 | 0.60 | 2.98 | 3.16 |
| | - Diluted earnings per share | 1.23 | 1.24 | 0.60 | 2.98 | 3.16 |

Notes:

- The above audited consolidated financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2021. The joint statutory auditors have issued an unqualified report thereon.
- The figures for the quarter ended March 31, 2021 and quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020, respectively and the published year to date figures up to third quarter ended December 31, 2020 and December 31, 2019, respectively which were subjected to a limited review.
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19), a global pandemic on March 11, 2020 and consequently there were temporary shutdowns in operations of the Group as per norms laid down by Government of India and State Governments. Subsequently, the manufacturing resumed the operations in a phased manner through the year. Towards the end of the year, the COVID-19 cases in India started rising and as a response there were certain restrictions placed by the Government and the manufacturing facilities of the Group continued to operate with reduced capacity.

Consequently, the Group's operations, revenue and profit during the current and previous period / year were impacted. The Group has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses, the Group expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The Company's Board has reviewed the total order book position of Rs. 930.52 crores (net of taxes).

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GENUS POWER INFRASTRUCTURES LIMITED

Statement of Assets and Liabilities

Annexure - 1
(Rs. In Lakhs)

| Particulars | Standalone (Audited) | | Consolidated (Audited) | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | As at March 31, 2021 | As at March 31, 2020 | As at March 31, 2021 | As at March 31, 2020 |
| ASSETS | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 14,599.94 | 15,614.52 | 14,599.94 | 15,614.52 |
| Capital work-in-progress | 8.38 | 77.86 | 8.38 | 77.86 |
| Right of use assets | 1,501.15 | 1,582.02 | 1,501.15 | 1,582.02 |
| Intangible assets | 163.37 | 133.31 | 163.37 | 133.31 |
| Investment in associates | 1,652.09 | 1,590.00 | 1,297.11 | 1,345.23 |
| Financial assets | | | | |
| Investments | 7,800.47 | 7,624.05 | 7,800.47 | 7,624.05 |
| Loans | 2,879.43 | 2,872.11 | 2,879.43 | 2,872.11 |
| Others | 1,372.63 | 2,564.04 | 1,372.63 | 2,564.04 |
| Non-financial assets | 809.88 | 1,158.31 | 809.88 | 1,158.31 |
| Deferred tax assets (net) | 334.82 | 1,989.60 | 334.82 | 1,989.60 |
| | 31,122.16 | 35,205.82 | 30,767.18 | 34,961.05 |
| Current assets | | | | |
| Inventories | 17,785.82 | 15,120.37 | 17,785.82 | 15,120.37 |
| Financial assets | | | | |
| Investments | 13,475.14 | 10,260.93 | 16,826.98 | 11,758.56 |
| Investment in trust | 5,995.08 | 5,995.08 | - | - |
| Loans | 84.70 | 137.65 | 84.70 | 137.65 |
| Trade receivables | 56,534.52 | 62,921.08 | 56,534.52 | 62,921.08 |
| Cash and cash equivalents | 6,405.79 | 7,158.85 | 6,406.14 | 7,159.20 |
| Other bank balances | 5,061.96 | 3,436.20 | 5,061.96 | 3,436.20 |
| Others | 623.72 | 715.08 | 623.72 | 715.08 |
| Non-financial assets | 2,481.45 | 2,981.47 | 2,481.50 | 2,981.52 |
| | 108,448.18 | 108,726.71 | 105,805.34 | 104,229.66 |
| TOTAL ASSETS | 139,570.34 | 143,932.53 | 136,572.52 | 139,190.71 |
| EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| Equity share capital | 2,573.59 | 2,573.59 | 2,298.15 | 2,298.15 |
| Other equity | 90,880.00 | 85,954.38 | 88,157.49 | 81,487.88 |
| Total equity | 93,453.59 | 88,527.97 | 90,455.64 | 83,786.03 |
| Non-current liabilities | | | | |
| Financial liabilities | | | | |
| Borrowings | 751.71 | 2,328.61 | 751.71 | 2,328.61 |
| Lease liabilities | 4.55 | 28.96 | 4.55 | 28.96 |
| Other financial liabilities | 910.11 | 1,099.63 | 910.11 | 1,099.63 |
| Provisions | 3,503.28 | 3,343.02 | 3,503.28 | 3,343.02 |
| Government grants | 389.47 | 458.29 | 389.47 | 458.29 |
| Net employee defined benefit liabilities | 77.75 | 145.62 | 77.75 | 145.62 |
| | 5,636.87 | 7,404.13 | 5,636.87 | 7,404.13 |
| Current liabilities | | | | |
| Financial liabilities | | | | |
| Borrowings | 18,703.08 | 22,385.77 | 18,703.08 | 22,385.77 |
| Trade payables | | | | |
| - Total outstanding dues of micro and small enterprises | 1,204.05 | 2,942.77 | 1,204.05 | 2,942.77 |
| - Total outstanding dues of creditors other than micro and small enterprises | 15,393.98 | 17,097.92 | 15,394.11 | 17,098.04 |
| Lease liabilities | 40.65 | 80.58 | 40.65 | 80.58 |
| Other liabilities | 1,323.32 | 1,028.48 | 1,323.32 | 1,028.48 |
| Government grants | 68.82 | 68.82 | 68.82 | 68.82 |
| Net employee defined benefit liabilities | 203.64 | 215.46 | 203.64 | 215.46 |
| Current tax liabilities (net) | 272.26 | 281.19 | 272.26 | 281.19 |
| Provisions | 1,241.21 | 1,250.73 | 1,241.21 | 1,250.73 |
| Non-financial liabilities | 2,028.87 | 2,648.71 | 2,028.87 | 2,648.71 |
| | 40,479.88 | 48,000.43 | 40,480.01 | 48,000.55 |
| TOTAL EQUITY AND LIABILITIES | 139,570.34 | 143,932.53 | 136,572.52 | 139,190.71 |

For and on behalf of the Board of Directors

Place: Jaipur
Date : May 28, 2021

RK
(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

GENUS POWER INFRASTRUCTURES LIMITED
Statement of Cash Flows

Annexure - 2
(Rs. In Lakhs)

| Particulars | Standalone (Audited) | | Consolidated (Audited) | |
|--|----------------------|----------------|------------------------|----------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| Profit before tax | 8,241.42 | 13,698.22 | 10,095.63 | 11,677.59 |
| Cash flows from operating activities | | | | |
| Adjustments for : | | | | |
| Depreciation and amortisation expenses | 2,175.73 | 2,214.74 | 2,175.73 | 2,214.74 |
| Loss on sale of property, plant and equipment (net) | 131.56 | 166.48 | 131.56 | 166.48 |
| Income from government grants | (68.82) | (103.09) | (68.82) | (103.09) |
| Provision for expected credit losses and bad debts written off (net) | 933.91 | 1,615.17 | 933.91 | 1,615.17 |
| Interest expense | 2,449.50 | 3,272.16 | 2,449.50 | 3,272.17 |
| Interest income | (1,511.71) | (1,257.82) | (1,511.71) | (1,257.82) |
| Gain/ (loss) on financial instruments at fair value through profit or loss | (556.94) | (300.07) | (2,411.15) | 1,720.54 |
| Share based payment expense | 77.28 | 43.88 | 77.28 | 43.88 |
| Net loss/ (gain) on foreign exchange fluctuations (unrealised) | (43.29) | 457.94 | (43.29) | 457.94 |
| Liabilities no longer required written back | (38.20) | (122.10) | (38.20) | (122.10) |
| Operating profit before working capital changes | 11,790.44 | 19,685.51 | 11,790.44 | 19,685.50 |
| Movement in working capital: | | | | |
| Decrease/ (increase) in Inventory | (2,665.45) | 5,553.81 | (2,665.45) | 5,553.81 |
| Decrease/ (increase) in trade receivables | 6,345.23 | (7,383.99) | 6,345.23 | (7,383.99) |
| Decrease/ (increase) in loans and other financial assets | 148.90 | 339.83 | 148.90 | 339.83 |
| Decrease/ (increase) in non-financial assets | 723.98 | 12.74 | 723.98 | 12.75 |
| Decrease in trade payables | (3,361.19) | (3,870.69) | (3,361.19) | (3,870.69) |
| (Decrease) / increase in financial, non-financial liabilities and provisions | (700.20) | 1,084.11 | (700.20) | 1,084.11 |
| Cash generated from operations | 12,281.71 | 15,421.32 | 12,281.71 | 15,421.32 |
| Income tax paid (net) | (1,459.79) | (2,061.55) | (1,459.79) | (2,061.55) |
| Net cash flows from operating activities (A) | 10,821.92 | 13,359.77 | 10,821.92 | 13,359.77 |
| Cash flows used in investing activities | | | | |
| Purchase of property, plant and equipment, including intangible assets, capital work in progress, capital advances and capital creditors | (1,178.20) | (2,100.08) | (1,178.20) | (2,100.08) |
| Proceeds from sale of property, plant and equipment | 5.66 | 49.41 | 5.66 | 49.41 |
| Investment in associates | (62.09) | - | (62.09) | - |
| Investment in equity/preference shares | - | (800.00) | - | (800.00) |
| Sale of current investments | 4,112.87 | 10,126.26 | 4,112.87 | 10,126.26 |
| Purchase of current investments | (6,770.14) | (7,681.99) | (6,770.14) | (7,681.99) |
| Decrease in margin money deposits (net) | (1,208.31) | (1,527.42) | (1,208.31) | (1,527.42) |
| Interest received | 1,166.63 | 651.88 | 1,166.63 | 651.88 |
| Net cash flows used in investing activities (B) | (3,933.58) | (1,281.94) | (3,933.58) | (1,281.94) |
| Net cash flows used in financing activities | | | | |
| Repayment of long - term borrowings | (1,205.19) | (612.78) | (1,205.19) | (612.78) |
| Proceeds of long - term borrowings | - | 437.55 | - | 437.55 |
| Repayment of short - term borrowings (net) | (1,306.83) | (3,764.01) | (1,306.83) | (3,764.01) |
| Government grant received | - | 427.86 | - | 427.86 |
| Dividend and tax on dividend paid | (231.01) | (1,600.76) | (231.01) | (1,600.76) |
| Interest paid | (2,522.51) | (3,206.13) | (2,522.51) | (3,206.14) |
| Net cash flows used in financing activities (C) | (5,265.54) | (8,318.27) | (5,265.54) | (8,318.28) |
| Net decrease in cash and cash equivalents (A+B+C) | 1,622.80 | 3,759.56 | 1,622.80 | 3,759.55 |
| Cash and cash equivalents at the beginning of the year | (12,545.61) | (16,305.17) | (12,545.26) | (16,304.81) |
| Cash and cash equivalents at the year end | (10,922.81) | (12,545.61) | (10,922.46) | (12,545.26) |
| Components of cash and cash equivalents: | | | | |
| Cash and cash equivalent | 6,405.79 | 7,158.85 | 6,406.14 | 7,159.20 |
| Cash credit from banks | (17,328.60) | (19,704.46) | (17,328.60) | (19,704.46) |
| Total cash and cash equivalents | (10,922.81) | (12,545.61) | (10,922.46) | (12,545.26) |

For and on behalf of the Board of Directors



RK
(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : May 28, 2021