



Private and confidential

To
The Board of Directors
M/s. Genus Power Infrastructures Limited
SPL-3, RIICO Industrial Area,
Sitapura, Tonk Road,
Jaipur-302022 (Rajasthan)

Dear Sir/Madam,

Independent Auditors' Certificate on implementation of the 'Employee Stock Option Scheme 2012' (the "ESOS 2012" or "Scheme") of Genus Power Infrastructures Limited

1. We, the statutory auditors of Genus Power Infrastructures Limited ("the Company"), are required to provide an annual certificate on the implementation of the 'Employee Stock Option Scheme 2012' (the "ESOS 2012" or "Scheme"), as approved by the shareholders by way of special resolution at the Annual General Meeting ("AGM") held on December 29, 2012 and September 06, 2019, in accordance with the terms of the ESOS 2012 and with corresponding provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014, (herein referred as "SEBI Regulations"), as amended from time to time, issued by the Securities and Exchange Board of India ("SEBI"), and further in accordance with the terms of the aforesaid special resolution passed by the Shareholders of the Company at the AGM.

Management's Responsibility

2. The Company's management is responsible for compliance of conditions for implementation of ESOS 2012 in accordance with the SEBI Regulations and the resolution passed by the members of the Company. This responsibility includes the design, implementation and maintenance of ESOS 2012 relevant to the compliance of the conditions. The Management's responsibility includes collecting, collating and validating data and designing, implementing and monitoring of the process suitable for ensuring compliance of the ESOS 2012 with the above mentioned SEBI Regulations
3. Management is also responsible for maintaining the information and documents, which are required to be kept and maintained under the relevant laws and regulations and for providing all relevant information to the SEBI.

Auditors' Responsibility

4. Pursuant to the requirements of the Regulation 13 of the SEBI Regulations, we are required to certify, based on our work done, as to whether the implementation of ESOS 2012 is in accordance with the aforementioned SEBI Regulations.





5. We have not performed an audit, the objective of which is the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.
6. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the 'Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

8. Based on the examination of the books of account and other relevant records and documents produced to us and according to the information and explanations given to us by the Management of the Company, we certify that during the year ended March 31, 2020, the Company has implemented the ESOS 2012 in accordance with the SEBI Regulations and terms of the special resolution passed at the AGM.

Restriction on Use

9. This Certificate is issued solely for the purpose of compliance with Regulation 13 of the SEBI Regulations and placing at the ensuing Annual General Meeting of Shareholders of the Company to be held in the FY 2020-21 and may not be suitable for any other purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent.

Date: 29.07.2020

Place: Jaipur

UDIN: 20419689AAAAAK2026

For Kapoor Patni & Associates
Chartered Accountants
(Registration No.019927C)



[CA Abhinav Kapoor]

Partner

Membership No:- 419689