
GENUS POWER BECOMES FIRST COMPANY IN ASIA PACIFIC TO ACHIEVE MILESTONE OF SUPPLIES OF 1.5 MILLION SMART METERS TO EESL

First company in ASIA PACIFIC to record supplies of 1.5M Smart Meters

Jaipur, 12th August 2020: Genus Power Infrastructures Ltd (Genus Power), the country's largest electricity metering solutions provider, becomes the first company in Asia Pacific to achieve the milestone of supplying 1.5M Smart Meters to EESL (Energy Efficiency Services Ltd), bearing a testimony of the manufacturing capability of an Indian company for such an advance meter amid global competition.

Genus Power is the largest supplier of Smart Meters in India and is currently executing a large contract for EESL. EESL plays a vital role in implementing India's ambitious plan of rolling out 240 million Smart Meters in next 3 years as planned by the Ministry of Power, Government of India.

Excited with this achievement, **Jitendra K Agarwal, Jt Managing Director, Genus Power** said, *"As a leader in the Smart Metering industry, we are proud to be the first in India to achieve this figure. The Smart Meters commissioned in various states have played an important role during the COVID 19 pandemic. The nationwide lockdown and social distancing prohibited DISCOMs from physically taking the monthly meter readings. All states where Genus Power Smart Meters were installed have been able to take readings remotely that resulted in bill generation & collection, helping DISCOMs to sustain their operations."*

Mr Saurabh Kumar, Managing Director, EESL said, *"Smart Meters offer numerous benefits to DISCOMs as well as consumers. They also have the potential to make the power sector increasingly resilient, transparent, digitized, and accountable. A seamless and consumer-focused energy ecosystem is the way forward and thus we must encourage the adoption of smart meters across the country."*

Riding on its large installed base of more than 60 million electricity meters and domain expertise, Genus Power has embarked on an ambitious program on Smart Metering in line with the Smart Grid vision of the Government of India. The company is currently exporting its products to Middle East, Africa and Asia Pacific regions.

About Genus Power Infrastructure Ltd.:

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters. Our key customers include the major State electricity boards (SEB's) and private utilities. For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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