

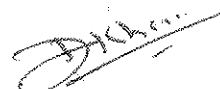
MKJ Manufacturing Private Limited  
CIN : U74899DL1994PTC061902  
Balance Sheet As at March 31, 2020  
(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	As at March 31, 2020	As at March 31, 2019
<b>ASSETS</b>			
<b>1. Non Current Assets</b>			
(a) Property, Plant and Equipment	3	99,998,707	100,183,447
<b>(b) Financial Assets</b>			
(i) Loans	4	42,552,000	50,030,568
<b>2. Current Assets</b>			
<b>(a) Financial Assets</b>			
(i) Trade Receivables	5	2,950,464	2,237,053
(ii) Cash and Cash Equivalents	6	3,015,192	2,407,855
(iii) Loans	7	5,219,406	569,715
<b>(b) Non Financial Assets</b>	8	4,214,810	2,117,082
<b>TOTAL</b>		<b>157,950,579</b>	<b>157,545,720</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
(a) Equity Share Capital	9	9,867,000	9,867,000
(b) Other Equity			
Retained Earnings	10	14,422,214	6,317,195
<b>Total Equity</b>		<b>24,289,214</b>	<b>16,184,195</b>
<b>2. Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
Long Term Borrowings	11	119,041,112	128,029,111
<b>3. Current Liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Trade and Other Payables	12	319,618	1,466,328
(ii) Other Financial Liabilities	13	12,056,560	9,553,600
<b>(b) Liabilities For Current Tax</b>	14	1,194,000	1,850,000
<b>(c) Short Term Provisions</b>	15	1,050,076	462,487
<b>TOTAL</b>		<b>157,950,579</b>	<b>157,545,720</b>

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date  
For D Khanna & Associates  
Chartered Accountants  
FRN: 012917N

  
[Deepak Khanna]  
Partner  
Membership No. 092140  
Place: Jaipur  
Date: 09.06.2020

For and on behalf of the Board of Directors of  
MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

  
Director  
per Navdeep Varshneya  
Director  
DIN : 00508417  
Place: Moradabad  
Date: 09.06.2020

  
MKJ Manufacturing Pvt. Ltd.  
Director  
per Amit Agarwal  
Director  
DIN : 0016133  
Place: Moradabad  
Date: 09.06.2020

Director

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of profit and loss for the year ended March 31, 2020

(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	Year ended March 31, 2020	Year ended March 31, 2019
<b>Income</b>			
Revenue from operations	16	27,763,586	19,505,120
Other Income	17	186,619	26,431
<b>Total revenue</b>		<b>27,950,205</b>	<b>19,531,550</b>
<b>Expenses</b>			
Employee Benefit Expenses	18	1,100,250	1,050,053
Depreciation	3	2,200,380	1,270,027
Other Expenses	19	3,476,496	9,348,843
Finance Costs	20	13,524,840	6,827,179
<b>Total expenses</b>		<b>20,301,966</b>	<b>18,496,102</b>
Profit before tax and exceptional item		7,648,239	1,035,449
Exceptional item		-	-
<b>Profit before tax</b>		<b>7,648,239</b>	<b>1,035,449</b>
<b>Tax expense</b>			
Old Tax		-	-
Excess provision of Income tax		(1,650,780)	-
Current tax		1,194,000	1,850,000
<b>Total tax expense</b>		<b>(456,780)</b>	<b>1,850,000</b>
<b>Profit for the year</b>		<b>8,105,019</b>	<b>(814,551)</b>
<b>Other Comprehensive Income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total Income for the year, net of tax</b>		<b>8,105,019</b>	<b>(814,551)</b>
<b>Earnings per equity share:</b>			
Basic earnings per share (In Indian Rupees per share)		82.14	(8.26)
Diluted earnings per share (In Indian Rupees per share)		82.14	(8.26)
Nominal value per equity share (In Indian Rupees per share)		100.00	100.00

**Summary of significant accounting policies**

**2.1**

The accompanying notes are an integral part of the financial statements

As per our report of even date

For D Khanna & Associates

Chartered Accountants

FRN: 012917N

For and on behalf of the Board of Directors of

MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

MKJ Manufacturing Pvt. Ltd.  
Director

Director

[Deepak Khanna]

Partner

Membership No. 092140

Place: Jaipur

Date: 09.06.2020

per Navdeep Varshneya

Director

DIN : 00508417

Place: Moradabad

Date: 09.06.2020

per Amit Agarwal

Director

DIN : 0016133

Place: Moradabad

Date: 09.06.2020

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of Cash Flows for year ended March 31, 2020

(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Profit / Loss before tax	8,105,019	(814,551)
<b>Cash Flows from operating activities</b>		
Adjustments for :		
Depreciation of property, plant and equipment	2,200,380	1,270,027
<b>Operating profit/loss before working capital changes</b>	<b>10,305,399</b>	<b>455,475</b>
<b>Movement in working capital:</b>		
Decrease in Trade Receivable	(713,411)	(1,107,267)
(Increase) in short term loans and advances	(4,649,691)	510,550
(Increase) in long term loans and advances	7,428,059	(48,664,340)
Increase in trade payables	(1,146,710)	(357,045)
Increase in other financial liabilities & provisions	3,090,549	5,059,094
<b>Cash generated from operations</b>	<b>14,314,194</b>	<b>(44,103,533)</b>
Income tax paid	(2,703,219)	(2,087,547)
<b>Net cash flows from operating activities (A)</b>	<b>11,610,975</b>	<b>(46,191,080)</b>
<b>Cash flows used in investing activities</b>		
Purchase of property, plant and equipment, including capital work in progress	(2,015,640)	(17,306,371)
<b>Net cash flows used in investing activities (B)</b>	<b>(2,015,640)</b>	<b>(17,306,371)</b>
<b>Cash flows from financing activities</b>		
Proceeds from Long term borrowings	(8,987,999)	47,696,728
<b>Net cash flows from financing activities (C)</b>	<b>(8,987,999)</b>	<b>47,696,728</b>
Net decrease in cash and cash equivalents (A+B+C)	607,337	(15,800,724)
Cash and cash equivalents at the beginning of the year	2,407,855	18,208,579
<b>Cash and cash equivalents at the year end</b>	<b>3,015,192</b>	<b>2,407,855</b>
<b>Components of cash and cash equivalents:</b>		
Cash on hand	42,816	156,500
Balances with banks		
In current accounts	2,972,376	2,251,355
<b>Total cash and cash Equivalents</b>	<b>3,015,192</b>	<b>2,407,855</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date

For D Khanna & Associates

Chartered Accountants

FRN: 012917N

[Deepak Khanna]

Partner

Membership No. 092140

Place: Jaipur

Date: 09.06.2020

For and on behalf of the Board of Directors of

MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

MKJ Manufacturing Pvt. Ltd.  
Director

per Navdeep Varshneya

Director

DIN : 00508417

Place: Moradabad

Date: 09.06.2020

per Amit Agarwal

Director

DIN : 0016133

Place: Moradabad

Date: 09.06.2020

**MKJ Manufacturing Private Limited**  
**CIN : U74899DL1994PTC061902**  
**Provisional Balance Sheet As at March 31, 2019**  
**(All amounts are in Indian Rupees except share data and unless otherwise stated)**

<b>4 Long Term Loans and Advances</b>		
	March 31, 2020	March 31, 2019
<b>Non Current</b>		
Long Term Loans and Advances		
Unsecured Considered Good		
Loans	42,295,000	49,937,303
Securities Deposit	257,000	93,265
	<u>42,552,000</u>	<u>50,030,568</u>
<b>5 Trade and Other Receivable</b>		
	March 31, 2020	March 31, 2019
Unsecured Considered Good		
Trade Receivable exceeding More than 6 Months		
GST Receivable	1,179,579	1,731,574
Other Trade Receivable	1,770,885	505,478
	<u>2,950,464</u>	<u>2,237,053</u>
<b>6 Cash and Cash Equivalent</b>		
	March 31, 2020	March 31, 2019
Cash in Hand	42,816	156,500
<b>Balances with Bank</b>		
In Current Accounts	842,352	104
In Securities Deposit Account	2,130,024	2,251,251
	<u>3,015,192</u>	<u>2,407,855</u>
<b>7 Short Term Loans and Advances</b>		
	March 31, 2020	March 31, 2019
Unsecured Considered good		
Prepaid expenses	13,200	-
Advances to Supplier	5,206,206	569,715
	<u>5,219,406</u>	<u>569,715</u>
<b>Break up of Financial Assets carried at amortised cost</b>		
Long Term Loans and Advances	42,552,000	50,030,568
Trade and Other Receivable	2,950,464	2,237,053
Cash and Cash Equivalent	3,015,192	2,407,855
	<u>48,517,656</u>	<u>54,675,477</u>
<b>8 Non-Financial Assets</b>		
	March 31, 2020	March 31, 2019
Income tax refundable	1,511,591	
Tax Deducted at Source	2,703,219	2,087,547
Others	-	29,535
	<u>4,214,810</u>	<u>2,117,082</u>
<b>9 Equity Shares Capital</b>		
	March 31, 2020	March 31, 2019
<b>Authorized</b>		
1,50,000 Equity Shares (March 31, 2019: 1,50,000) of Rs. 100/- each	15,000,000	15,000,000
<b>Issued, Subscribed and Fully Paid Up Shares</b>		
98,670 Equity Shares (March 31, 2019: 98670) of Rs. 100/- each	9,867,000	9,867,000
	<u>9,867,000</u>	<u>9,867,000</u>

<b>(a) Reconciliation of Equity Shares outstanding at the beginning and at the end of the year</b>				
Particulars	March 31, 2020		March 31, 2019	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
At the beginning of the year	98,670	9,867,000	98,670	9,867,000.00
Issued During the year	-	-	-	-
Outstanding at the end of the year	<u>98,670</u>	<u>9,867,000</u>	<u>98,670</u>	<u>9,867,000.00</u>

- (b) Terms or Rights attached to the equity shares**  
The company has only one class of Equity Shares of Rs. 100/- each the equity shares have rights, preferences and restriction which are in accordance with the provisions of law, in particular the the Companies Act, 2013.

**MKJ Manufacturing Private Limited**  
**CIN : U74899DL1994PTC061902**  
**Provisional Balance Sheet As at March 31, 2019**  
**(All amounts are in Indian Rupees except share data and unless otherwise stated)**

(c) Details of Shareholders holding more than 5% equity shares in the company

Particulars	March 31, 2020		March 31, 2019	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Genus Power Infrastructures Limited	49335	50.00%	49335	50.00%
R.K. Gupta	6177	6.26%	6177	6.26%
R.K. Gupta & Sons HUF	6989	7.08%	6989	7.08%
Neeru Gupta	24668	25.00%	24668	25.00%
Mr. Navdeep Varshneya	5766	5.85%	5766	5.85%
Mrs. Divya Varshneya	5735	5.81%	5735	5.81%
	<b>98670</b>	<b>100.00%</b>	<b>98670</b>	<b>100.00%</b>

	March 31, 2020	March 31, 2019
<b>10 Other Equity</b>		
Retained Earning		
Balance at the beginning of the year	6,317,195	7,964,173
Add: Profit (Loss) for the year	8,105,019	(814,551)
Less: Earlier Year Depreciation	-	832,427
Balance at the end of the year	<b>14,422,214</b>	<b>6,317,195</b>

	March 31, 2020	March 31, 2019
<b>11 Long Term Borrowing</b>		
Long Term Borrowing		
Secured From bank		
ICICI Bank	119,041,112	128,029,111
	<b>119,041,112</b>	<b>128,029,111</b>

	March 31, 2020	March 31, 2019
<b>12 Trade and Other Payable</b>		
Trade payable		
Total Outstanding of Micro and Small Medium Enterprises	-	-
Total Outstanding dues of other than Micro and Small Medium Enterprises	319,618	1,466,328
	<b>319,618</b>	<b>1,466,328</b>

	March 31, 2020	March 31, 2019
<b>13 Other Financial Liabilities</b>		
Securities Deposit	12,056,560	9,553,600
	<b>12,056,560</b>	<b>9,553,600</b>

	March 31, 2020	March 31, 2019
<b>14 Liabilities for Current tax</b>		
Provision for Income Tax	1,194,000	1,850,000
	<b>1,194,000</b>	<b>1,850,000</b>

	March 31, 2020	March 31, 2019
<b>15 Short Term Provisions</b>		
TDS Payable	55,644	-
Interest accrued but not due	778,095	-
Outstanding Expenses	216,337	462,487
	<b>1,050,076</b>	<b>462,487</b>
<b>Break up of Financial liabilities carried at amortised cost</b>		
Trade and Other Payables	319,618	1,466,328
Other Financial Liabilities	12,056,560	9,553,600
	<b>12,376,178</b>	<b>11,019,928</b>

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Provisional Balance Sheet As at March 31, 2020

(All amounts are in Indian Rupees except share data and unless otherwise stated)

**16 Revenue From Operation**

	March 31,2020	March 31, 2019
Rental Income	26,548,734	18,563,861
Maintenance Charges	1,214,852	941,258
	<u>27,763,586</u>	<u>19,505,120</u>

**17 Other Income**

	March 31,2020	March 31, 2019
Scrap Sales	-	26,183
Interest received	186,619	
Round Off	-	248
	<u>186,619</u>	<u>26,431</u>

**18 Employee Benefit Expenses**

	March 31,2020	March 31, 2019
Salary and Bouns	1,100,250	1,050,053
	<u>1,100,250</u>	<u>1,050,053</u>

**19 Other Expenses**

	March 31,2020	March 31, 2019
Remuneration to Statutory Auditors	15,000	15,000
Conveyance Expenses	10,549	23,781
Repair & Maintenance	62,160	3,782,144
Debit balance w/off	24,262	-
Donation	-	10,000
Power and Fuel expenses	1,499,983	448,439
Housekeeping Charges	550,963	585,303
Insurence Exp.	24,588	13,588
Legal & Professional Exp.	225,000	3,096,586
Printing & Stationary	4,189	9,700
Mobile And Internet Exp.	12,175	112,086
Rates And Taxes	107,200	245,407
Security Expenses	798,452	510,037
Misc. Expenses	141,976	496,773
	<u>3,476,496</u>	<u>9,348,843</u>

**19A Remuneration to Statutory Auditor**

	March 31,2020	March 31, 2019
Audit Fees	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

**20 Finance Expense**

	March 31,2020	March 31, 2019
Interest Exp.	10,984	-
Interest On Loan	13,512,379	6,339,440
Loan Processing fees	-	486,915
Bank Charges	1,477	824
	<u>13,524,840</u>	<u>6,827,179</u>

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Provisional Balance Sheet As at March 31, 2020

(All amounts are in Indian Rupees except share data and unless otherwise stated)

**21 Disclosure U/s 22 of MSMDA, 2006**

As per information available with the company no principal amount remained unpaid to Micro and Small Enterprises to the extent such parties have been identified on the basis of information received from suppliers regarding their status under MSMDA, 2006. Also no amount of interest is paid or payable as per provisions of MSMDA, 2006

**22 The company has no contingent liability and commitment outstanding as at March 31, 2020**

**23 Related party disclosures**

**Name of related parties and description of relationship**

**Key managerial personnel**

Navdeep Varshney - Director  
Neeru Gupta - Director  
Genus Power Infrastructures Limited - Associates

**Relatives to key managerial personnel**

R.K.Commodities  
Genus International Commodities Limited

**Transactions with related parties**

Particulars	(Rs in Lacs)	
	March 31, 2020	March 31, 2019
Loans given	11.65	934.49
Deposit received		-
Deposit re-paid		89.00
Balance receivable	422.95	360.30

**24 Earning per Equity Shares (EPS)**

Particulars	March 31, 2020	March 31, 2019
Profit available for equity shareholders (Profit after tax)	8,105,019	(814,551.42)
Weighted average number of equity shares	98,670	98,670
Basic earning per shares (in INR)	82.14	(8.26)
Diluted earning per shares (in INR)	82.14	(8.26)

**25 Capital Management**

For the purpose of companies capital management, capital includes equity capital and all other equity reserves attributable to the equity holders. The prime objectives of the Company's capital management is to maximize the shareholders value and keep the debt equity ratio within acceptable range. The company manages its capital structure and make adjustments in light of changes in economic conditions and the requirements of the financial covenants.


The accompanying notes are an integral part of the financial statements

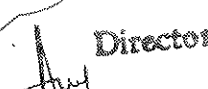
As per our report of even date  
For D Khanna & Associates  
Chartered Accountants  
FRN: 012917N

  
[Deepak Khanna]

Partner  
Membership No. 092140  
Place: Jaipur  
Date: 09.06.2020

For and on behalf of the Board of  
Directors of  
MKJ Manufacturing Pvt. Ltd.

  
per Navdeep  
Varshneya  
Director  
DIN : 00508417  
Place: Moradabad  
Date: 09.06.2020

  
per Amit Agarwal  
Director  
DIN : 0016133  
Place: Moradabad  
Date: 09.06.2020

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of Changes in Equity for the year ended March 31, 2020

(All amounts are in Indian Rupees except share data and unless otherwise stated)

(a) Equity Share Capital

Equity Shares of Rs.100 each, fully paid up

As at March 31, 2019

As at March 31, 2020

Number of Shares	Amount
98,670	9,867,000
98,670	9,867,000

(b) Other Equity

As at March 31, 2018

Profit for the period

Less: Earlier year Depreciation

Other Comprehensive Income

As at March 31, 2019

Profit/Loss for the period

As at March 31, 2020

Reserves and surplus
7,964,173
(814,551)
832,427
-
6,317,195
8,105,019
14,422,214

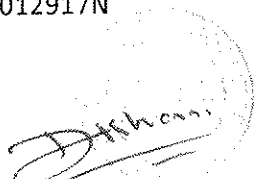
The accompanying notes are an integral part of the financial statements

As per our report of even date

For D Khanna & Associates

Chartered Accountants

FRN: 012917N



[Deepak Khanna]

Partner


Membership No. 092140

Place: Jaipur

Date: 09.06.2020

For and on behalf of the Board of Directors of  
MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.



per Navdeep Varshneya

Director

DIN : 00508417

Place: Moradabad

Date: 09.06.2020

MKJ Manufacturing Pvt. Ltd.



per Amit Agarwal

Director

DIN : 0016133

Place: Moradabad

Date: 09.06.2020



MKJ Manufacturing Private Limited  
 CIN : U74899DL1994PTC061902  
 Notes to the financial statement for the year ended March 31, 2020  
 (All amounts are in Indian Rupees except share data and unless otherwise stated)

3. Property, plant and equipment including capital work in progress

	Land	Building	Electrical Fittings	Project Development	Furniture & Fixtures	Plant and Machinery	Computer	Capital Work in Progress	Total
Gross Carrying Value (Cost or deemed cost)									
At March 31, 2018	975,839	63,759,259	1,303,525	7,353,160	42,159	2,061,630	-	8,756,727	84,252,399
Additions	-	8,524,566	-	-	4,568,527	5,212,514	-	-	18,305,606
At March 31, 2019	975,839	72,283,825	1,303,525	7,353,160	4,610,686	7,274,144	-	8,756,727	102,558,006
Additions	-	10,671,609	-	-	45,195	-	55,924	(8,756,727)	2,016,001
At March 31, 2020	975,839	82,955,433	1,303,525	7,353,160	4,655,881	7,274,144	55,924	-	104,574,006
<b>Depreciation</b>									
At March 31, 2018	-	-	-	-	5,908	266,197	-	-	272,105
Charge for the year	-	1,009,623	123,835	-	5,194	131,474	-	-	1,270,027
Charge out of Previous Years Reserves	-	544,597	89,677	-	(848)	(209,639)	-	-	892,787
At March 31, 2019	-	1,954,120	213,512	-	10,254	197,033	-	-	2,374,919
Charge for the year	-	1,154,901	123,835	9,543	441,244	460,696	10,161	-	2,202,380
At March 31, 2020	-	3,109,021	337,347	9,543	451,498	657,729	10,161	-	4,575,299
<b>Net Book value</b>									
At March 31, 2019	975,839	70,329,805	1,090,013	7,353,160	4,600,432	7,077,111	-	8,756,727	100,183,087
At March 31, 2020	975,839	79,846,513	966,178	7,343,617	4,204,383	6,616,415	45,763	-	99,998,707

Note 1 : Depreciation on Land, Building Construction, Building Designing, Electric Fitting has not been taken as the same is used for renting.  
 Note 2 : On Additions, Depreciation has been claimed for Half Year only.

For and on behalf of the Board of  
 Directors of

MKJ Manufacturing Private Limited  
**MKJ Manufacturing Pvt. Ltd.**

  
 Director

per Navdeep Varshneya  
 Director  
 DIN : 00508417  
 Place: Moradabad  
 Date: 09.06.2020



per Amit Agarwal  
 Director  
 DIN : 0016133  
 Place: Moradabad  
 Date: 09.06.2020