

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>				
(a)	Revenue from contracts with customers	8,402.00	24,828.89	26,863.78	106,039.85
(b)	Other income	2,323.21	360.42	462.89	1,611.44
	<b>Total income</b>	<b>10,725.21</b>	<b>25,189.31</b>	<b>27,326.67</b>	<b>107,651.29</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of raw materials and components consumed	4,436.27	14,408.94	16,751.87	64,572.53
(b)	Change in inventory of finished goods and work in progress	968.00	761.37	760.58	1,829.49
(c)	Employee benefit expenses	2,065.30	2,812.79	2,577.48	10,871.66
(d)	Other expenses	1,104.26	3,605.83	3,511.93	13,213.11
(e)	Depreciation and amortisation expenses	537.95	565.09	549.93	2,214.74
(f)	Finance costs	678.94	604.58	942.01	3,272.17
	<b>Total expenses</b>	<b>9,790.72</b>	<b>22,758.60</b>	<b>25,093.80</b>	<b>95,973.70</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>934.49</b>	<b>2,430.71</b>	<b>2,232.87</b>	<b>11,677.59</b>
<b>4</b>	<b>Tax expense</b>				
(a)	Current tax	-	1,107.65	1,084.73	4,667.91
(b)	Deferred tax credit	(180.37)	(235.72)	(111.77)	(515.71)
(c)	Tax relating to earlier years	-	179.32	-	179.32
	<b>Total tax expense</b>	<b>(180.37)</b>	<b>1,051.25</b>	<b>972.96</b>	<b>4,331.52</b>
<b>5</b>	<b>Net profit for the period before share of profit / (loss) from associate entities (3-4)</b>	<b>1,114.86</b>	<b>1,379.46</b>	<b>1,259.91</b>	<b>7,346.07</b>
<b>6</b>	<b>Share of profit / (loss) from associate entities</b>	<b>(32.65)</b>	<b>10.72</b>	<b>(22.03)</b>	<b>(84.82)</b>
<b>7</b>	<b>Net profit for the period (5+6)</b>	<b>1,082.21</b>	<b>1,390.18</b>	<b>1,237.88</b>	<b>7,261.25</b>
<b>8</b>	<b>Items of other comprehensive income (net of tax)</b>				
	Items that will not be reclassified to statement of profit and loss	27.04	(315.79)	(7.95)	(325.30)
	<b>Total other comprehensive income (net of tax)</b>	<b>27.04</b>	<b>(315.79)</b>	<b>(7.95)</b>	<b>(325.30)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>1,109.25</b>	<b>1,074.39</b>	<b>1,229.93</b>	<b>6,935.95</b>
<b>10</b>	<b>Paid - up equity share capital (face value Re.1/- per share)</b>	<b>2,573.59</b>	<b>2,573.59</b>	<b>2,573.59</b>	<b>2,573.59</b>
<b>11</b>	<b>Other equity</b>				<b>81,487.88</b>
<b>12</b>	<b>Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)</b>				
	- Basic earnings per share	0.47	0.60	0.54	3.16
	- Diluted earnings per share	0.47	0.60	0.54	3.16

**Notes**

- The above unaudited consolidated financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 29, 2020. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- The Company's Board has reviewed the total order book position of Rs. 1,022.00 crores (net of taxes).
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Group by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the last week of April 2020 in a phased manner on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.  
  
The Group's operations, revenue and consequently profit during the current quarter were impacted due to COVID-19. The Group has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the power sector, the Group expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Group will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the year to date figures up to the third quarter of that financial year, which were subjected to a limited review.



**GENUS POWER INFRASTRUCTURES LIMITED**

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**5 Segment reporting**

Particulars	(Rs. In Lakhs)			
	Quarter ended			Year ended
	30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
<b>Segment revenue</b>				
- Metering business	8,402.00	24,828.89	26,863.78	106,039.85
- Strategic investment activity	101.24	83.24	80.73	325.86
	<b>8,503.24</b>	<b>24,912.13</b>	<b>26,944.51</b>	<b>106,365.71</b>
Add: un-allocable income	2,221.97	277.18	382.16	1,285.58
<b>Total Income</b>	<b>10,725.21</b>	<b>25,189.31</b>	<b>27,326.67</b>	<b>107,651.29</b>
<b>Segment result</b>				
- Metering business	(522.74)	3,559.97	3,669.63	16,010.57
- Strategic investment activity	90.24	77.24	74.73	301.86
	<b>(432.50)</b>	<b>3,637.21</b>	<b>3,744.36</b>	<b>16,312.43</b>
Less: Un-allocable expense / (income)	(2,045.93)	601.92	569.48	1,362.67
Less: Finance Cost	678.94	604.58	942.01	3,272.17
<b>Profit / (loss) before tax</b>	<b>934.49</b>	<b>2,430.71</b>	<b>2,232.87</b>	<b>11,677.59</b>
Share of profit / (loss) from associate entities - Strategic investment activity	(32.65)	10.72	(22.03)	(84.82)
	As at			
	30-Jun-20	31-Mar-20	30-Jun-19	
<b>Segment assets</b>				
- Metering business	90,657.78	100,559.55	103,835.68	
- Strategic investment activity	10,909.82	10,841.22	10,199.42	
- Un-allocated	28,452.56	27,789.94	25,121.21	
<b>Total segment assets</b>	<b>130,020.16</b>	<b>139,190.71</b>	<b>139,156.31</b>	
<b>Segment liabilities</b>				
- Metering business	22,859.61	29,418.12	30,953.39	
- Strategic investment activity	6.00	5.00	3.00	
- Un-allocated	22,235.84	25,981.56	28,556.86	
<b>Total segment liabilities</b>	<b>45,101.45</b>	<b>55,404.68</b>	<b>59,513.25</b>	

**Note:**

The Group has made significant strategic investments in the past and has undertaken the said activity in a focused and organized manner. Effective April 01, 2020, the Board of Directors of the Company has decided to recognize the 'Strategic Investment Division' as a separate business division of the Company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Metering Business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the Company.

The metering business comprises of manufacturing and providing Metering and Metering solutions and undertaking 'Engineering, Construction and Contracts' on turnkey basis. The strategic investment division comprises of strategic investments made in shares and securities.


The Group has re-presented the information relating to comparative periods in line with the revised segment classification.

- 6 The Board of directors of the Company have recommended a dividend of 10% (Re. 0.10 per equity share) for the financial year 2019 -20, which is subject to approval of the shareholders.
- 7 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

For and on behalf of the Board of Directors

Place: Jaipur  
Date : July 29, 2020



  
Rajendra Kumar Agarwal  
Managing Director and CEO  
DIN: 00011127



(Rs. In Lakhs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020				
S. No.	Particulars	Quarter ended		Year ended
		30-Jun-20	31-Mar-20	31-Mar-20
		(Unaudited)	(Audited) (refer note 4)	(Audited)
1	Income			
(a)	Revenue from contracts with customers			
(b)	Other income	8,402.00	24,828.89	26,863.78
	<b>Total income</b>	<b>873.12</b>	<b>345.91</b>	<b>567.64</b>
		<b>9,275.12</b>	<b>25,174.80</b>	<b>27,431.42</b>
2	Expenses			
(a)	Cost of raw materials and components consumed	4,436.27	14,408.94	16,751.87
(b)	Change in inventory of finished goods and work in progress	968.00	761.37	760.58
(c)	Employee benefit expenses	2,065.30	2,812.79	2,577.48
(d)	Other expenses	1,104.26	2,730.77	2,860.89
(e)	Depreciation and amortisation expenses	537.95	565.09	549.93
(f)	Finance costs	678.94	604.57	942.01
	<b>Total expenses</b>	<b>9,790.72</b>	<b>21,883.53</b>	<b>24,442.76</b>
3	<b>Profit / (loss) before tax (1-2)</b>	<b>(515.60)</b>	<b>3,291.27</b>	<b>2,988.66</b>
4	Tax expense			
(a)	Current tax	-	1,107.65	1,084.73
(b)	Deferred tax credit	(180.37)	(235.72)	(111.77)
(c)	Tax relating to earlier years	-	179.32	-
	<b>Total tax expense</b>	<b>(180.37)</b>	<b>1,051.25</b>	<b>972.96</b>
5	<b>Net profit / (loss) for the period (3-4)</b>	<b>(335.23)</b>	<b>2,240.02</b>	<b>2,015.70</b>
6	Items of other comprehensive income (net of tax)			
	Items that will not be reclassified to statement of profit and loss	27.04	(315.79)	(7.95)
	<b>Total other comprehensive income (net of tax)</b>	<b>27.04</b>	<b>(315.79)</b>	<b>(7.95)</b>
7	<b>Total comprehensive income / (loss) (5+6)</b>	<b>(308.19)</b>	<b>1,924.23</b>	<b>2,007.75</b>
8	Paid - up equity share capital (face value Re.1/- per share)	2,573.59	2,573.59	2,573.59
9	Other equity			85,954.38
10	Earnings per share (of Re.1/- each) (not annualised) (amount in Rs.)			
	- Basic earnings per share	(0.13)	0.87	0.78
	- Diluted earnings per share	(0.13)	0.87	0.78

**Notes:**

- The above unaudited standalone financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 29, 2020. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulation, 2015, as amended, has been completed by the joint statutory auditors of the Company. The joint statutory auditors have issued an unqualified report thereon.
- The Company's Board has reviewed the total order book position of Rs. 1,022.00 crores (net of taxes).
- The World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure / lock down of production facilities etc. during the lock-down period. However, production and supply of goods has commenced from the last week of April 2020 in a phased manner on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.  
  
The Company's operations, revenue and consequently profit during the current quarter were impacted due to COVID-19. The Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of all its assets. Based on current indicators of future economic conditions and considering the various measures announced by the government to support businesses and fund the power sector, the Company expects to fully recover the carrying amount of these assets. The potential future impact of the COVID-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes in future economic conditions and assess the impact on its business.
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the year to date figures upto the third quarter of that financial year, which were subjected to a limited review.
- The Company has made significant strategic investments in the past and has undertaken the said activity in a focused and organized manner. Effective April 01, 2020, the Board of Directors of the Company has decided to recognize the 'Strategic Investment Division' as a separate business division of the Company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments - 'Metering Business' and 'Strategic Investment Activity'. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the Company.  
  
The metering business comprises of manufacturing and providing Metering and Metering solutions and undertaking 'Engineering, Construction and Contracts' on turnkey basis. The strategic investment division comprises of strategic investments made in shares and securities.  
  
Segment information is presented in the Consolidated financial results as permitted under Ind AS 108 "Operating Segments".
- The Board of directors have recommended a dividend of 10% (Re. 0.10 per equity share) for the financial year 2019 -20, which is subject to approval of the shareholders.
- Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

Place: Jaipur  
 Date: July 29, 2020



For and on behalf of the Board of Directors

Rajendra Kumar Agarwal  
 Managing Director and CEO  
 DIN: 00011127



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2020 (the "Statement") of Genus Power Infrastructures Limited (the "Parent"), its subsidiary (the Parent and its subsidiary, together referred to as "the Group") and its associates, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - Genus Power Infrastructures Limited (Parent);
  - Genus Shareholders' Trust (Subsidiary – Sole beneficiary);
  - M.K.J Manufacturing Private Limited (Associate); and
  - Greentech Mega Food Park Limited (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Group's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- One subsidiary, whose unaudited interim financial results reflect total revenues of Rs. Nil, total net profit after tax of Rs. 4,176.93 Lakhs, and total comprehensive income of Rs. 4,176.93 Lakhs, for the quarter ended June 30, 2020 as considered in the Statement, which have been reviewed by its independent auditor.
  - Two associates, whose interim financial results includes the Group's share of net loss of Rs. 32.65 Lakhs and Group's share of total comprehensive loss of Rs. 32.65 Lakhs for the quarter ended June 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditors' review reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in paragraph 7 above is not modified in respect of our reliance on the work done and the reports of the other auditors.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004

  
per Shankar Srinivasan  
Partner  
Membership Number: 213271  
UDIN: 20213271AAAACG2126



Place of Signature: Hyderabad  
Date: July 29, 2020

**For KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 019927C

  
per Abhinav Kapoor  
Partner  
Membership Number: 419689  
UDIN: 20419689AAAAAJ3293



Place of Signature: Jaipur  
Date: July 29, 2020

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Genus Power Infrastructures Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020 (the "Statement") of Genus Power Infrastructures Limited (the "Company") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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5. We draw attention to Note 3 of the Statement, which describes the uncertainties and the impact of the Covid-19 pandemic on the Company's operations and results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**  
Chartered Accountants  
ICAI Firm Registration Number: 101049W/E300004



**per Shankar Srinivasan**  
Partner  
Membership Number: 213271  
UDIN: 20213271AAAACF6942

Place of Signature: Hyderabad  
Date: July 29, 2020



**For KAPOOR PATNI & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number: 019927C



**per Abhinav Kapoor**  
Partner  
Membership Number: 419689  
UDIN: 20419689AAAAAI 3462

Place of Signature: Jaipur  
Date: July 29, 2020