
Genus Power wins "Innovative Initiative in the Power Sector", 2020 award for its Smart Metering Pilot project in UAE

Jaipur – 20th February 2020 – Genus Power Infrastructures Limited (Genus), a leading Metering solutions provider & manufacturer for the Power Distribution Industry, has won the **"Innovative Initiative in the Power Sector"**, 2020 award for its Smart Metering Pilot project in UAE. **Mr. Rajendra Kumar Agarwal, CEO of Genus**, also won **"2020 Brand Ambassador" award** for his active contribution towards innovative Solutions in Power Sector. The awards were presented during the **5th ANNUAL WATER and ENERGY CONGRESS WEEK (WE WEEK) 2020**, held from 10th to 12th February 2020 in Sharjah UAE at Sharjah Chamber of Commerce by **Alleem Business Congress (ABC)**. This annual event is held to address the key global goals on sustainable management of water and sanitation and for ensuring access to affordable, reliable and sustainable modern energy for all. **The awards are in recognition of identifying and developing a state-of-the-art energy solution and building a sustainable pathway.**

Genus Power infrastructures Limited is an Energy Metering and Solutions provider company and is catering to Asia, Africa and Middle East Asian countries utility requirements. **This award strengthens Genus presence in UAE and is a proof of its Expansion plans in Gulf Countries.**

Commenting on the same Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructure said,

“We are delighted to have been recognized, for our performance in the field of Smart Electricity Meters. This award is a testament to our skill, ingenuity, and vision to lead this revolution in the smart metering sector.

Smart meters have potential benefits for utility companies and their customers alike. Consumers can learn about their own energy usage patterns and consider altering their behavior so as to gain from off-peak tariffs. And utilities businesses gain not only from reduced AT&C losses but also increased knowledge and control. The greater the level of real-time information that can be gathered, the better prepared utilities companies can be to respond rapidly to peaks and troughs in demand.

Global penetration of smart meters is likely to rise from 41% in 2019 to 59% by 2028, driven by on-going utility investment in grid intelligence, security and edge computing technologies. Indian penetration of smart meters is likely to grow exponentially as a lot of thrust is coming from the central government for deployment of smart meters across India in order to lower the AT&C losses, improve billing efficiencies, reduce DISCOMs' financial woes, enhance consumer convenience and rationalize power consumption.

We provide end-to-end metering solutions to clients with metering communication, services and solutions. We plan to create inroads, in areas where we have robust avenues of earning recurring revenue in form of facility management system (FMS), providing our domain-related software to clients etc.”

About Genus Power Infrastructure Ltd.:

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India’s electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed ‘smart metering solutions’, with in house R&D Centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB’s) and private utilities.

For more information about the Company and its businesses, please visit our website www.genuspower.com

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Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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