

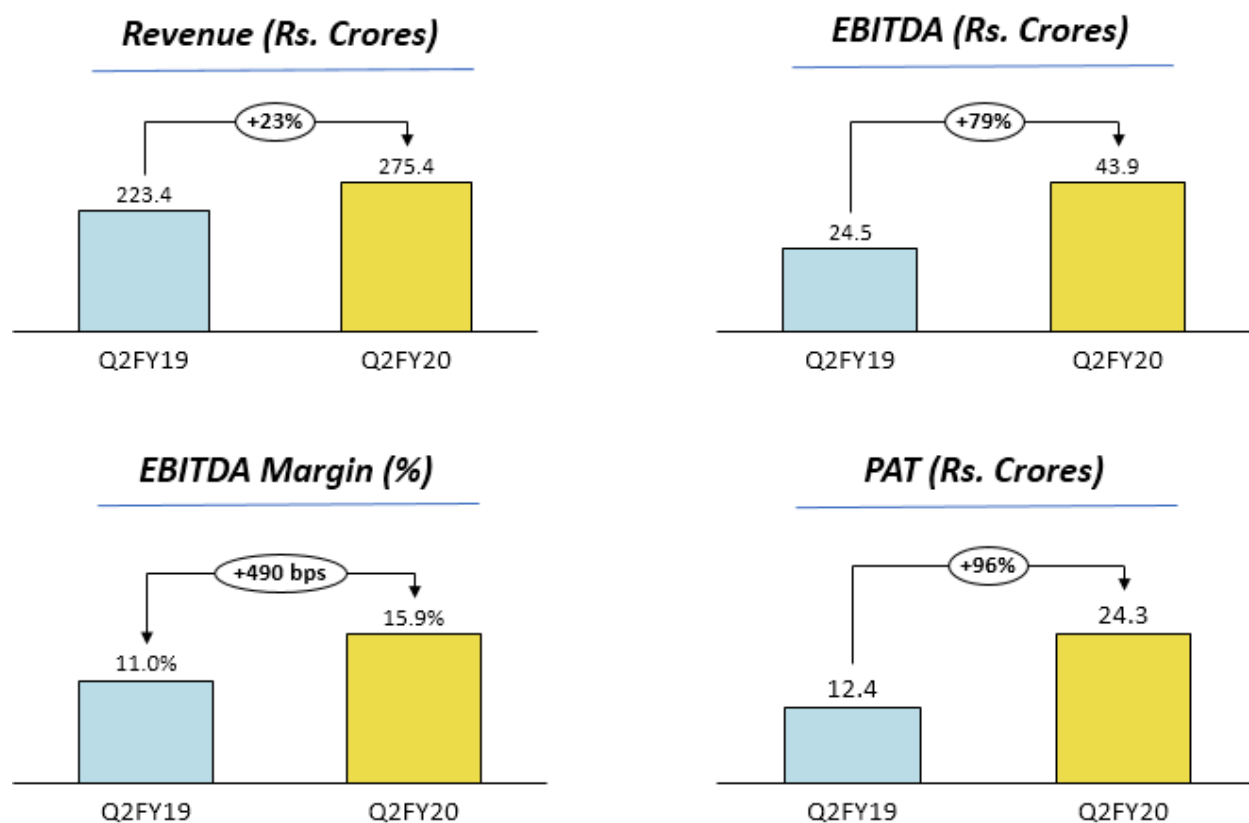
GENUS POWER INFRASTRUCTURES LIMITED

Delivers Strong Performance in Q2FY20

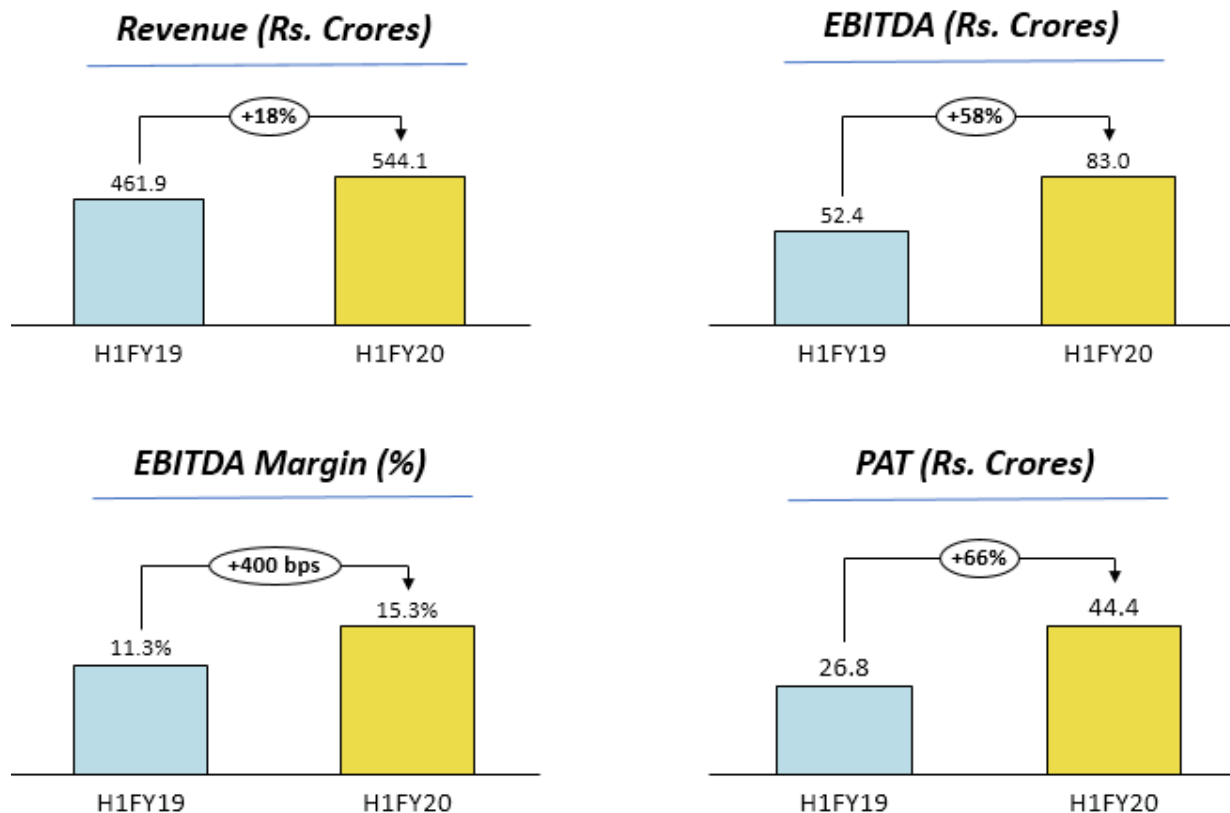
- Q2FY20 Revenues stood at Rs. 275.4 Crores, 23% YoY growth
- EBITDA margin grew by 490 bps to 15.9% against 11.0% in Q2FY19
- Order Book at end of 30th September 2019 stood at Rs. 1,188 Crores (net of tax)

Jaipur – 23rd October 2019 – Genus Power Infrastructures Ltd., a leading Metering solutions provider & manufacturer for the Power Distribution Industry, announced its unaudited financial results for the quarter and half year ended September 30th, 2019.

Standalone Financial Snapshot Q2FY20:



Standalone Financial Snapshot H1FY20:



Performance Highlights:

- H1FY20 revenue stood at Rs. 544.1 crores against H1FY19 revenue of Rs. 461.9 crores, up by 18% on YoY basis led by better product mix and lower raw material prices
- H1FY20 EBITDA was up by 58% which stood at Rs. 83 crores against Rs. 52.4 crores of H1FY19
- Our EBITDA margin has improved by 400 bps to 15.3% against H1FY19 margins of 11.3%
- Profit After Tax was up by 66% at Rs. 44.4 crores for H1FY20 against Rs. 26.8 crores in H1FY19

Key Business Updates:

- **Strong Order Book**
 - We have received multiple business orders during the quarter which is reflecting in our strong order book. Our order book stood at Rs 1,188 crore (net of tax)
 - There is good visibility on bidding pipeline especially for smart meters from various State Electricity Boards; being a consistent supplier we expect to benefit

Commenting on the performance Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructure said

“We are pleased to announce that in the first half of FY20, company has reported a healthy revenue growth of 18% as compared corresponding period last year. Current Bidding size of Meter business is robust with tenders expected from both SEBs and Private Electricity Boards who have grown rapidly in recent times. These tenders are at various stages of finalization and we as a consistent and technology solution driven supplier will be able to participate and continue our growth momentum.

Our thrust for technology upgradation and operational efficiency has been our forte to enhance our lasting relationship with clients. We have engrained our position in the industry as one of the prominent leaders. We have a diverse basket of product offerings for our clients which is a significant advantage for us going forward.”

About Genus Power Infrastructure Ltd.:

Genus Power Infrastructures Ltd., started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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