

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Balance Sheet As at March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
<u>ASSETS</u>			
1. Non Current Assets			
(a) Property, Plant and Equipment	3	10,01,83,447.20	8,39,80,294.05
(b) Financial Assets			
(i) Loans	4	5,00,30,568.39	93,265.00
2. Current Assets			
(a) Financial Assets			
(i) Trade Receivables	5	22,37,052.81	11,29,786.04
(ii) Cash and Cash Equivalents	6	24,07,855.44	1,82,08,579.25
(iii) Loans	7	5,69,715.00	10,80,265.00
(b) Non Financial Assets	8	21,17,081.51	13,02,497.50
TOTAL		15,75,45,720.35	10,57,94,686.84
<u>EQUITY AND LIABILITIES</u>			
1. Equity			
(a) Equity Share Capital	9	98,67,000.00	98,67,000.00
(b) Other Equity			
Retained Earnings	10	63,17,194.86	79,64,172.88
Total Equity		1,61,84,194.86	1,78,31,172.88
2. Non Current Liabilities			
Financial Liabilities			
Long Term Borrowings	11	12,80,29,110.71	8,03,32,383.00
3. Current Liabilities			
(a) Financial Liabilities			
(i) Trade and Other Payables	12	14,66,327.78	18,23,372.64
(ii) Other Financial Liabilities	13	95,53,600.00	46,23,600.00
(b) Liabilities For Current Tax	14	18,50,000.00	8,50,765.00
(c) Short Term Provisions	15	4,62,487.00	3,33,393.32
TOTAL		15,75,45,720.35	10,57,94,686.84
Summary of significant accounting policies	2.1	-	-

The accompanying notes are an integral part of the financial statements

As per our report of even date
For D Khanna & Associates
Chartered Accountants
FRN: 012917N

**For and on behalf of the Board of Directors of
MKJ Manufacturing Private Limited**

[Deepak Khanna]
Proprietor
Membership No. 092140
Place: Jaipur
Date: 08.05.2019

per Navdeep Varshneya	per Amit Agarwal
Director	Director
DIN : 00508417	DIN : 0016133
Place: Moradabad	Place: Moradabad
Date: 08.05.2019	Date: 08.05.2019

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of profit and loss for the year ended March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	Year ended March 31, 2019	Year ended March 31, 2018
Income			
Revenue from operations	16	1,95,05,119.51	1,39,40,300.50
Other Income	17	26,430.64	
Total revenue		1,95,31,550.15	1,39,40,300.50
Expenses			
Employee Benefit Expenses	18	10,50,053.00	2,73,830.00
Depreciation	3	12,70,026.60	1,92,807.89
Other Expenses	19	98,23,582.39	40,49,569.80
Finance Costs	20	63,52,439.58	49,59,306.80
Total expenses		1,84,96,101.57	94,75,514.49
Profit before tax and exceptional item		10,35,448.58	44,64,786.01
Exceptional item		-	-
Profit before tax		10,35,448.58	44,64,786.01
Tax expense			
Old Tax		-	1,21,298.00
Current tax		18,50,000.00	8,50,765.00
Total tax expense		18,50,000.00	9,72,063.00
Profit for the year		(8,14,551.42)	34,92,723.01
Other Comprehensive Income for the year, net of tax			
		-	-
Total Income for the year, net of tax		(8,14,551.42)	34,92,723.01

Earnings per equity share:

Basic earnings per share (In Indian Rupees per share)	(8.26)	35.40
Diluted earnings per share (In Indian Rupees per share)	(8.26)	35.40

Nominal value per equity share (In Indian Rupees per share)	100.00	100.00
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Summary of significant accounting policies**2.1**

The accompanying notes are an integral part of the financial statements

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For D Khanna & Associates
Chartered Accountants
FRN: 012917N

**For and on behalf of the Board of Directors of
MKJ Manufacturing Private Limited**

[Deepak Khanna]

Proprietor
Membership No. 092140
Place: Jaipur
Date: 08.05.2019

per Navdeep Varshneya

Director
DIN : 00508417
Place: Moradabad
Date: 08.05.2019

per Amit Agarwal

Director
DIN : 0016133
Place: Moradabad
Date: 08.05.2019

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of Cash Flows for year ended March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Profit / Loss before tax	10,35,448.58	44,64,786.01
Cash Flows from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	12,70,026.60	1,92,807.89
Operating profit/loss before working capital changes	23,05,475.18	46,57,593.90
Movement in working capital:		
Decrease in Trade Receivable	(11,07,266.77)	(9,18,349.52)
(Increase) in short term loans and advances	(3,04,034.01)	12,14,560.00
(Increase) in long term loans and advances	(4,99,37,303.39)	98,928.00
Increase in trade payables	(3,57,044.86)	(49,72,687.36)
Increase in other financial liabilities & provisions	50,59,093.68	(10,58,747.60)
Cash generated from operations	(4,43,41,080.17)	(9,78,702.58)
Income tax paid	(8,50,765.00)	(1,21,298.00)
Net cash flows from operating activities (A)	(4,51,91,845.17)	(11,00,000.58)
Cash flows used in investing activities		
Purchase of property, plant and equipment, including capital work in p	(1,83,05,606.35)	(61,13,364.05)
Net cash flows used in investing activities (B)	(1,83,05,606.35)	(61,13,364.05)
Cash flows from financing activities		
Proceeds from Long term borrowings	4,76,96,727.71	2,45,77,918.00
Net cash flows from financing activities (C)	4,76,96,727.71	2,45,77,918.00
Net decrease in cash and cash equivalents (A+B+C)	(1,58,00,723.81)	1,73,64,553.37
Cash and cash equivalents at the beginning of the year	1,82,08,579.25	8,44,025.88
Cash and cash equivalents at the year end	24,07,855.44	1,82,08,579.25
Components of cash and cash equivalents:		
Cash on hand	1,56,500.00	34,823.00
Balances with banks		
In current accounts	22,51,355.44	1,81,73,756.25
Total cash and cash Equivalents	24,07,855.44	1,82,08,579.25

The accompanying notes are an integral part of the financial statements

As per our report of even date

For D Khanna & Associates

Chartered Accountants

FRN: 012917N

**For and on behalf of the Board of Directors of
MKJ Manufacturing Private Limited****[Deepak Khanna]**

Proprietor

Membership No. 092140

Place: Jaipur

Date: 08.05.2019

per Navdeep Varshneya

Director

DIN : 00508417

Place: Moradabad

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per Amit Agarwal

Director

DIN : 0016133

Place: Moradabad

Date: 08.05.2019

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Balance Sheet As at March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

4 Long Term Loans and Advances**Non Current**

Long Term Loans and Advances

Unsecured Considered Good

Loans

Securities Deposit

March 31, 2019 **March 31, 2018**

4,99,37,303.39

93,265.00

93,265.00

5,00,30,568.39**93,265.00****5 Trade and Other Receivable****Unsecured Considered Good**

Trade Receivable exceeding More than 6 Months

GST Receivable

Other Trade Receivable

March 31, 2019 **March 31, 2018**

17,31,574.46

15,667.64

5,05,478.35

11,14,118.40

22,37,052.81**11,29,786.04****6 Cash and Cash Equivalent**

Cash in Hand

Balances with Bank

HDFC BANK-30740

In Securities Deposit Account

March 31, 2019 **March 31, 2018**

1,56,500.00

34,823.00

104.29

22,51,251.15

1,81,73,756.25

24,07,855.44**1,82,08,579.25****7 Short Term Loans and Advances**

Unsecured Considered good

Advances to Supplier

March 31, 2019 **March 31, 2018**

5,69,715.00

10,80,265.00

5,69,715.00**10,80,265.00****Break up of Financial Assets carried at amortised cost**

Long Term Loans and Advances

Trade and Other Receivable

Cash and Cash Equivalent

5,00,30,568.39

93,265.00

22,37,052.81

11,29,786.04

24,07,855.44

1,82,08,579.25

8 Non-Financial Assets

Tax Deducted at Source

Others

March 31, 2019 **March 31, 2018**

20,87,546.51

12,72,962.50

29,535.00

29,535.00

21,17,081.51**13,02,497.50****9 Equity Shares Capital****Authorized**

1,50,000 Equity Shares (March 31, 2018: 1,50,000) of Rs. 100/- each

March 31, 2019 **March 31, 2018**

1,50,00,000.00

1,50,00,000.00

Issued, Subscribed and Fully Paid Up Shares

98,670 Equity Shares (March 31, 2018: 98670) of Rs. 100/- each

98,67,000.00

98,67,000.00

98,67,000.00**98,67,000.00**

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Balance Sheet As at March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

(a) Reconciliation of Equity Shares outstanding at the beginning and at the end of the year

Particulars	March 31, 2019		March 31, 2018	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
At the beginning of the year	98670	98,67,000.00	98,670	98,67,000.00
Issued During the year	-	-	-	-
Outstanding at the end of the year	98670	98,67,000.00	98670	98,67,000.00

(b) Terms or Rights attached to the equity shares

The company has only one class of Equity Shares of Rs. 100/- each the equity shares have rights, preferences and restriction which are in accordance with the provisions of law, in particular the the Companies Act, 2013.

(c) Details of Shareholders holding more than 5% equity shares in the company

Particulars	March 31, 2019		March 31, 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Genus Power Infrastructures Limited	49335	50.00%	49335	50.00%
R.K. Gupta	6177	6.26%	6260	6.34%
R.K. Gupta & Sons HUF	6989	7.08%	7083	7.18%
Neeru Gupta	24668	25.00%	23091	23.40%
Mr. Navdeep Varshneya	5766	5.85%		
Mrs. Divya Varshneya	5735	5.81%		
	98670	100.00%	85769	86.92%

10 Other Equity**Retained Earning**

Balance at the begning of the year
Add: Profit (Loss) for the year
Less: Earlier Year Depreciation
Balance at the end of the year

March 31, 2019**March 31, 2018**

79,64,172.88

(8,14,551.42)

8,32,426.60

63,17,194.86**79,64,172.88****11 Long Term Borrowing****Long Term Borrowing****Secured From bank**

ICICI Bank

Unsecured

From Director/ Public and Private Limited Companies

March 31, 2019**March 31, 2018**

12,80,29,110.71

7,14,05,383.00

-

89,27,000.00

12,80,29,110.71**8,03,32,383.00****12 Trade and Other Payable****Trade payable**

Total Outstanding of Micro and Small Medium Enterprises

Total Outstanding dues of other than Micro and Small Medium Enterprises

March 31, 2019**March 31, 2018**

14,66,327.78

18,23,372.64

14,66,327.78**18,23,372.64**

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Balance Sheet As at March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

13 Other Financial Liabilities

	March 31, 2019	March 31, 2018
Securities Deposit	95,53,600.00	46,23,600.00
	95,53,600.00	46,23,600.00

14 Liabilities for Current tax

	March 31, 2019	March 31, 2018
Provision for Income Tax	18,50,000.00	8,50,765.00
	18,50,000.00	8,50,765.00

15 Short Term Provisions

	March 31, 2019	March 31, 2018
Provisions Others	4,62,487.00	3,33,393.32
	4,62,487.00	3,33,393.32

Break up of Financial liabilities carried at amortised cost

Trade and Other Payables	14,66,327.78	18,23,372.64
Other Financial Liabilities	95,53,600.00	46,23,600.00
	1,10,19,927.78	64,46,972.64

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Balance Sheet As at March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

16 Revenue From Operation

	March 31, 2019	March 31, 2018
Rental Income	1,85,63,861.16	1,32,48,800.00
Maintenance Charges	9,41,258.35	6,91,500.50
	1,95,05,119.51	1,39,40,300.50

17 Other Income

	March 31, 2019	March 31, 2018
Scrap Sales	26,183.00	-
Round Off	247.64	-
	26,430.64	-

18 Employee Benefit Expenses

	March 31, 2019	March 31, 2018
Salary and Bouns	10,50,053.00	2,73,830.00
	10,50,053.00	2,73,830.00

MKJ Manufacturing Private Limited**CIN : U74899DL1994PTC061902****Balance Sheet As at March 31, 2019****(All amounts are in Indian Rupees except share data and unless otherwise stated)****19 Other Expenses**

	March 31, 2019	March 31, 2018
Business Promotion Expenses	-	13,16,000.00
Remuneration to Statutory Auditors	15,000.00	10,000.00
Conveyance Expenses	23,781.00	33,608.00
Annual Maintenance Charges	1,21,827.00	
Repair & Maintenance	36,60,316.70	2,12,722.00
Garbage Exp.	30,000.00	
Donation U/S 80 G	10,000.00	
Electricity Exp	4,40,425.24	1,26,350.10
Generator Exp.	8,013.90	45,732.00
Housekeeping Charges	5,55,303.00	4,04,978.00
Installation Charges	65,090.50	
Insurance Exp.	13,588.00	
Legal Exp.	39,500.00	95,812.00
Printing & Stationary	9,700.00	41,400.00
Mobile And Internet Exp.	99,910.00	16,782.20
Office Expenses	4,25,386.15	38,115.40
Processing Fees	4,86,915.00	6,40,103.00
Professional Fees	30,57,086.00	3,65,000.00
Rates And Taxes	59,100.00	11,693.00
Security Gaurd	5,10,037.00	5,46,000.00
Stamp Duty Charges	1,86,306.50	
Water Expense	5,926.00	
Misc. Expenses	370.40	1,45,274.10
	98,23,582.39	40,49,569.80

19A Remuneration to Statutory Auditor

	March 31, 2019	March 31, 2018
Audit Fees	15,000.00	10,000.00

20 Finance Expense

	March 31, 2019	March 31, 2018
Interest Exp.	6,14,400.00	
Interest On Loan	57,25,040.00	49,56,004.00
Internet Exp.	12,176.00	
Bank Charges	823.58	3,302.80
	63,52,439.58	49,59,306.80

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Notes to the financial statement for the year ended March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

3 Property, plant and equipment including capital work in progress

	Land	Building	Electrical Fittings	Project Development	Furniture & Fixtures	Plant and Machinery	Capital Work in Progress	Total
Gross Carrying Value (Cost or deemed cost)								
At March 31, 2018	9,75,839.00	6,37,59,359.00	13,03,525.00	73,53,160.00	42,159.05	20,61,630.14	87,56,727.00	8,42,52,399.19
Additions	-	85,24,565.56	-	-	45,68,527.05	52,12,513.74	-	1,83,05,606.35
At March 31, 2019	9,75,839.00	7,22,83,924.56	13,03,525.00	73,53,160.00	46,10,686.10	72,74,143.88	87,56,727.00	10,25,58,005.54
Depreciation								
At March 31, 2018	-	-	-	-	5,907.95	2,66,197.18	-	2,72,105.14
Charge for the year	-	10,09,523.18	1,23,834.88	-	5,194.18	1,31,474.36	-	12,70,026.60
Charge out of Previous Years Reserves	-	9,44,236.10	89,677.08	-	(847.66)	(2,00,638.92)	-	8,32,426.60
At March 31, 2019	-	19,53,759.28	2,13,511.96	-	18,162.42	5,40,527.06	-	27,25,960.72
Net Book value								
At March 31, 2018	9,75,839.00	6,37,59,359.00	13,03,525.00	73,53,160.00	36,251.10	17,95,432.96	87,56,727.00	8,39,80,294.05
At March 31, 2019	9,75,839.00	7,03,30,165.28	10,90,013.04	73,53,160.00	45,92,523.68	67,33,616.82	87,56,727.00	9,98,32,044.82

MKJ Manufacturing Private Limited

CIN : U74899DL1994PTC061902

Statement of Changes in Equity for the year ended March 31, 2019

(All amounts are in Indian Rupees except share data and unless otherwise stated)

(a) Equity Share Capital

Equity Shares of Rs.100 each, fully paid up

As at March 31, 2018

As at March 31, 2019

Number of Shares	Amount
98,670	98,67,000
98,670	98,67,000

(b) Other Equity

As at March 31, 2018

Profit for the period

Less: Earlier year Depreciation

Other Comprehensive Income

As at March 31, 2019

Reserves and surplus	
	79,64,172.88
	(8,14,551.42)
	8,32,426.60
	-
	63,17,194.86

The accompanying notes are an integral part of the financial statements

As per our report of even date

For D Khanna & Associates

Chartered Accountants

FRN: 012917N

**For and on behalf of the Board of Directors of
MKJ Manufacturing Private Limited**

[Deepak Khanna]

Proprietor

Membership No. 092140

Place: Jaipur

Date: 08.05.2019

per Navdeep Varshneya

Director

DIN : 00508417

Place: Moradabad

Date: 08.05.2019

per Amit Agarwal

Director

DIN : 0016133

Place: Moradabad

Date: 08.05.2019

MKJ Manufacturing Private Limited**CIN : U74899DL1994PTC061902****Statement of Changes in Equity for the year ended March 31, 2019****(All amounts are in Indian Rupees except share data and unless otherwise stated)****21 Disclosure U/s 22 of MSMDA, 2006**

As per information available with the company no principal amount remained unpaid to Micro and Small Enterprises to the extent such parties have been identified on the basis of information received from suppliers regarding their status under MSMDA, 2006. Also no amount of interest is paid or payable as per provisions of MSMDA, 2006

22 The company has no contingent liability and commitment outstanding as at March 31, 2019

23 Related party disclosures**Names of related parties and description of relationship**

Relationship	Name of the Party	
Key managerial personnel	Navdeep Varshnay	-Director
	Neeru Gupta	-Director
	Genus Power Infrastructures Limited	-Associates
Relatives to key managerial personnel		
	R.K. Commodities	
	Genus International Commodities Limited	

Transactions with related parties

Particulars	(Rs. in Lacs)	
	March 31, 2019	March 31, 2018
Loans Given	934.49	
Deposit Received	-	915.82
Deposit Repaid	89.00	1,384.10
Balance Receivable	360.30	

24 Earning per Equity Shares (EPS)**(Rs. in INR)**

Particulars	March 31, 2019	March 31, 2018
Profit Available for equity shareholders (Profit after tax)	(8,14,551.42)	34,92,723.01
Weighted average number of equity shares	98670	98670
Basic earning per shares (in INR)	(8.26)	35.40
Diluted earning per shares (in INR)	(8.26)	35.40

25 Capital Management

For the purpose of companies capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objectives of the Company's capital management is to maximize the shareholders value and keep the debt equity ratio within acceptable range. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.