

Sub: Outcome of the Board Meeting.

The Board of Directors at its meeting held on July 25, 2019 inter alia, has:

1. approved the re-appointment of Mr. Jitendra Kumar Agarwal (DIN: 00011189) as Joint Managing Director (JMD) of the Company for a period of five years with effect from September 20, 2019 subject to the approval of the members in the ensuing Annual General Meeting (“AGM”) and the provisions of the Companies Act, 2013 and other applicable laws.
2. proposed the re-appointment of M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), as joint statutory auditors of the Company to hold office from the conclusion of the 27th AGM till the conclusion of the 32nd AGM of the Company, subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013 and other applicable laws.
3. proposed the appointment of M/s. Kapoor Patni & Associates, Chartered Accountants, Jaipur (Firm Registration No. 019927C), as joint statutory auditors of the Company to hold office from the conclusion of the 27th AGM till the conclusion of the 32nd AGM of the Company, subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013 and other applicable laws.
4. approved the payment of commission to the executive directors subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013 and other applicable laws.
5. approved making of loan(s) including loan represented by way of Book Debt of an aggregate outstanding amount not exceeding ₹10 crores and/or giving of guarantee or security in connection with any loan taken/to be taken by ‘Yajur Commodities Limited’ of an aggregate outstanding amount not exceeding ₹120 crores (proposed the reduction from the existing ₹230 crores) under Section 185(2) of the Companies Act, 2013, subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013 and other applicable laws.
6. approved amendment by way of reduction, to the total number of options and shares under the Employee Stock Option Scheme 2012, subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013, SEBI (Share Based Employee Benefits) Regulations 2014 and other applicable laws.
7. evaluated the grant of employee stock appreciation rights (“ESARs”) to the employees/directors of the Company and its subsidiary company(ies) subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013, SEBI (Share Based Employee Benefits) Regulations 2014 and other applicable laws.
8. evaluated Employee Stock Option Plan 2019 (ESOP 2019) through trust route by secondary market acquisition of equity shares and grant of stock options to the employees/directors of the Company and its subsidiary company(ies) subject to the approval of the members in the ensuing AGM and the provisions of the Companies Act, 2013, SEBI (Share Based Employee Benefits) Regulations 2014 and other applicable laws.