

Genus Power Infrastructures Limited

Sustained Momentum in Business

- Q3 FY19 Standalone Revenues at Rs. 292 Crores, 46% YoY growth
- Q3 FY19 Adj. EBITDA Margin at 13.6%
- Strong Order Book at Rs. 1,424 Crores

Jaipur –23rd January 2019 – Genus Power Infrastructures Ltd., a leading Metering solutions provider & manufacturer for the Power Distribution Industry, announced its un-audited Financial Results for the Quarter and Nine Month period ended December 31, 2018.

Financial Snapshot:

Rs. In Crs	Standalone						
	Q3 FY19	Q3 FY18	YoY	9MFY19	9MFY18	YoY	FY18
Net Revenue	292.1	200.2	45.9%	754.0	549.3	37.3%	835.1
EBITDA*	39.8	20.1	97.9%	91.8	57.8	58.8%	93.0
Margin%	13.6%	10.0%		12.2%	10.5%		11.1%
PBT^	23.2	10.4	123.5%	52.1	30.3	71.9%	53.1
Margin%	7.9%	5.2%		6.9%	5.5%		6.4%
Reported PAT	23.0	13.2	74.3%	49.8	36.4	36.9%	51.5
Margin%	7.9%	6.6%		6.6%	6.6%		6.2%

* EBITDA excludes unrealized MTM Foreign exchange loss / (gains)

^ PBT excludes other income

Standalone Highlights:

- The total order book stood at Rs. 1,423.6 Crores at end of December 31, 2018
- The Net Revenue stood at Rs. 754 Crs for 9M FY19 as against Rs. 549.3 Crs in 9M FY18 up by 37.3% YoY led by better execution of both Metering and ECC orders
- 9M FY19 EBITDA excluding the unrealized MTM Forex loss / (gains) stood at Rs. 91.8 Crs with a margin of 12.2% against 9M FY18 margins of 10.5%. Due to operating leverage, margin has improved by 170 bps YoY basis. Unrealized MTM forex loss stood at Rs. 1.1 Crs as against a gain of Rs. 0.7 Crs in 9M FY18
- PBT excluding other income stood at Rs. 52.1 Crores for 9M FY19, as against Rs. 30.3 Crores in 9M FY18 up by 72%
- Reported PAT stood at Rs. 49.8 Crs for 9M FY19 as against Rs. 36.4 Crs in 9M FY18 up by 36.9%

Commenting on the performance Mr. Jitendra Kumar Agarwal, Joint Managing Director, Genus Power Infrastructure said

“Our order execution has improved significantly compared to last year for both quarterly and 9M period. This has enhanced our operational efficiencies leading to higher profitability. Our total order book stood at Rs. 1,423.6 cr. Our exports business has been growing steadily and contributed ~Rs 53 Cr in 9MFY19.

At industry level, tenders from SEBs and private electric companies have surged for various types of meters on back of Governments push to improve electrification in India. We expect the Q3FY19 momentum to continue in the coming quarters.”

About Genus Power Infrastructure Ltd:

Genus Power Infrastructures Ltd, started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website

www.genuspower.com

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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