
GENUS POWER INFRASTRUCTURES LIMITED

New order from State Utility of Rs. ~312 Crores

Genus Power Infrastructures Ltd, has won an order from a State-owned utility for implementation of Advanced Metering Infrastructure (AMI) including supply of 4.31 lakhs smart meters. The value of the order is pegged at ~Rs. 312 Crores (net of tax).

This is the single largest order for AMI, directly finalized by any state utility in the country. This order reaffirms our market position, as a supplier of technologically advanced metering solutions.

At this **Mr. Jitendra Kumar Agarwal, Joint MD** commented, “We are pleased to share with you that we have won the large order of smart metering solutions from a State owned utility. This is the largest order of smart metering solutions, finalized by any State Electricity Board. Our proven credentials to be able to supply technically advanced products and solutions over the years has helped us to secure such a big order and establish our position of market leader in the smart metering solutions providers.

Our unrelenting focus on product development and order fulfilment, has helped us expand our order book and are well positioned to grab further opportunities the market presents.”

About Genus Power Infrastructures Limited

Genus Power Infrastructures Ltd, started in 1995, is amongst the largest players in India’s electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed ‘smart metering solutions’, with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB’s) and private utilities.

For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor Statement

This document may contain forward-looking statements about Genus Power Infrastructures Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company’s management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

Investor Release



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