INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M.K.J. MANUFACTURING PRIVATE LIMITED
(CIN – U74899DL1994PTC061902)

Report on the Financial Statements:

We have audited the accompanying standalone Ind AS financial statements of **M.K.J. MANUFACTURING PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance, Cash Flows and the changes in Equity of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards Specified under section 133 of the Act, read with Rule 7 of the Companies (Indian Accounting Standard) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making estimates and judgements which are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility:

Our responsibility is to express an opinion on these standalone Ind As financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of the financial statements.

TUSHAR GUPTA & ASSOCIATES * MORADABAD F.NO. 014894C * CHARTERED ACCOUNTANTS *

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion:
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2017;
(b) in the case of Statement of Profit & Loss, of the Profit of the Company for the year ended on that date,
(c) in the case of the Cash Flow Statement, of the Cash flows of the Company for the year ended on that date, and
(d) in case of Statement of Changes in Eguity, of the Changes in Equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1- As required by section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
   (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
   (c) The Balance Sheet, the Profit and Loss Statement, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
   (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015 as amended.
   (e) On the basis of written representations received from the directors as on 31 March, 2017, none of the directors are disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
   (f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
   (g) With respect to the other matters in terms of Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us, the company has disclosed the impact of pending litigation on its financial position in its financial statement. there is no matters which need to be reported.

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANTS * MORADABAD F.NO.: 014894C

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2- As required by the Companies (Auditor's Report) Order, 2016 (CARO 2016) issued by the Central Government of India, in consultation with NFRA, in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

FOR TUSHAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No 014894C)

Tushar Gupta

PLACE: MORADABAD
DATED: 22/5/17

(TUSHAR GUPTA)
Proprietor
M.Ship No.410589

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 (f) under 'Report on other Legal and Regulatory requirement' section of our report of even date)

We have audited the internal financial controls over financial reporting of **M.K.J. MANUFACTURING PRIVATE LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

TUSHAR GUPTA & ASSOCIATES
MORADABAD
F NO. 014894C
CHARTERED ACCOUNTANT

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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR TUSHAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No 014894C)

TUSHAR GUPTA * CHARTERED ACCOUNTANTS * MORADABAD F NO.: 014894C

Tushar Gupta

(TUSHAR GUPTA)
Proprietor
M.Ship No.410589

PLACE: MORADABAD
DATED: 22/5/17

ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on other Legal and Regulatory requirement' section of our report of even date)

01-(a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on verification.

(c) The title deeds of immovable properties are held in the name of the Company.

02- (a) According to information & explanation given to us, the Inventory has been physically verified at reasonable intervals by the management.

(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) The Company is maintaining proper records of inventory. No material discrepancies were noticed on physically verification.

03- The Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Consequently, the requirement of clause (iii) (a) to (iii) (c) are not applicable.

04- In our opinion and according to information and explanations given to us, the Company has not directly or indirectly advanced loan to person covered u/s 185 of the Act. The Company has not made any investment or given any Loan or any guarantee or security in connection with the loan to any person or body corporate covered U/s 186 of the Act during the year and has complied with the provisions of Section 186 of the Act.

05- In our opinion and according to information & explanation given to us, the Company has not accepted any deposits and the provisions of Sections 73 to 76 and other relevant provisions of the Companies Act and rules framed there under have been compiled with. Therefore, the provisions of clause 3(v) are not applicable to the Company.

06- The provisions of clause 3(vi) of the order are not applicable to the Company as the Company is not covered by section 148(1) of the Act and (Cost record and Audit) Rules, 2014 made thereunder, in respect to the activities carried on by the Company.

07-(a) In our opinion & according to information & explanation given to us, there are no undisputed statutory dues relating to Income Tax, Trade Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Provident Fund or ESI and any other statutory dues applicable to the Company. There are no disputed liabilities. Paragraph (b) is hence not applicable.

08- In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of due to a bank. The company has not taken any loans from financial institutions or government and does not have any dues of debenture holders.

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANT * MORADABAD F.NO.: 0[illegible]4C

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09- No moneys were raised by way of initial public offer (including debts instruments) and terms loans.

10- According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

11- In our opinion, provisions of Section 197, with regard to managerial remuneration, are not applicable to the Company.

12- In our opinion, the Company is not a Nidhi Company.

13- In our opinion and according to information and explanations given to us, all transactions with the related parties are in compliance with 188 of the Companies Act, 2013 and the details have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards. This being a private limited Company, provisions of section 177 are not applicable to the Company.

14- In our opinion and according to information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

15- Based upon the audit procedures performed and information and explanations given by the management, the Company has not entered into any non cash transactions with directors or persons connected with them and covered u/s 192 of the act.

16- In our opinion, the Company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934.

FOR TUSHAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No 014894C)

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANTS * MORADABAD F NO.: 014894C

Tushar Gupta

(TUSHAR GUPTA)
Proprietor
M.Ship No.410589

PLACE: MORADABAD
DATED: 22/5/17

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Balance Sheet As at March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	As at March 31, 2017	As at March 31, 2016	As at April 1, 2015
ASSETS				
1. Non Current Assets				
(a) Property, Plant and Equipment	3	78,059,737.89	54,032,137.00	44,143,576.00
(b) Financial Assets				
(i) Loans	4	192,193.00	980,486.00	683,873.00
2. Current Assets				
(a) Financial Assets				
(i) Trade Receivables	5	211,436.52	279,648.00	421,436.00
(ii) Cash and Cash Equivalents	6	844,025.88	89,410.00	18,799.00
(iii) Loans	7	2,294,825.00	6,487,470.00	-
(b) Non Financial Assets	8	923,732.00	29,535.00	29,535.00
TOTAL		**82,525,950.29**	**61,898,686.00**	**45,297,219.00**
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share Capital	9	9,867,000.00	9,867,000.00	9,867,000.00
(b) Other Equity				
Retained Earnings	10	4,471,449.87	(86,823.00)	(76,560.00)
Total Equity		**14,338,449.87**	**9,780,177.00**	**9,790,440.00**
2. Non Current Liabilities				
Financial Liabilities				
Long Term Borrowings	11	55,754,465.00	50,903,465.00	35,493,465.00
3. Current Liabilities				
(a) Financial Liabilities				
(i) Trade and Other Payables	12	6,796,060.00	1,264.00	-
(ii) Other Financial Liabilities	13	4,368,600.00	1,200,000.00	-
(b) Liabilities For Current Tax	14	1,026,609.00	5,314.00	5,314.00
(c) Short Term Provisions	15	241,766.42	8,466.00	8,000.00
TOTAL		**82,525,950.29**	**61,898,686.00**	**45,297,219.00**
Summary of significant accounting policies	**2.1**			

The accompanying notes,are an integral part of the financial statements

As per our report of even date
FOR TUSHAR GUPTA & ASSOCIATES
ICAI firm registration number : 014894C
Chartered Accountants

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANTS * MORADABAD F NO.: 014894C

Tushar Gupta

per Tushar Gupta
Proprietor
Membership No. 410589
Place: Moradabad
Date: 22/5/17

For and on behalf of the Board of Directors of MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

Director

per Navdeep Varshneya
Director
DIN : 00508417
Place: Moradabad
Date:

per Amit Agarwal
Director
DIN : 0016133
Place: Moradabad
Date:

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Statement of profit and loss for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	Notes	Year ended March 31, 2017	Year ended March 31, 2016
Income			
Revenue from operations	16	8,474,180.00	-
Total revenue		**8,474,180.00**	**-**
Expenses			
Employee Benefit Expenses	17	138,417.00	-
Depreciation	3	79,297.25	-
Other Expenses	18	2,744,275.88	8,693.00
Finance Costs	19	3,587.00	1,570.00
Total expenses		**2,965,577.13**	**10,263.00**
Profit before tax and exceptional item		5,508,602.87	(10,263.00)
Exceptional item		-	-
Profit before tax		**5,508,602.87**	**(10,263.00)**
Tax expense			
Current tax	20	950,330.00	-
Total tax expense		950,330.00	-
Profit for the year		**4,558,272.87**	**(10,263.00)**
Other Comprehensive Income for the year, net of tax		-	-
Total Income for the year, net of tax		**4,558,272.87**	**(10,263.00)**
Earnings per equity share:			
Basic earnings per share (In Indian Rupees per share)		46.20	(0.10)
Diluted earnings per share (In Indian Rupees per share)		46.20	(0.10)
Nominal value per equity share (In Indian Rupees per share)		100.00	100.00
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date
FOR TUSHAR GUPTA & ASSOCIATES
ICAI firm registration number : 014894C
Chartered Accountants

TUSHAR GUPTA & ASSOCIATES CHARTERED ACCOUNTANTS MORADABAD F NO.: 014894C

Tushar Gupta

per Tushar Gupta
Proprietor
Membership No. 410589
Place: Moradabad
Date: 22/5/17

For and on behalf of the Board of Directors of MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

Director

per Navdeep Varshneya
Director
DIN : 00508417
Place: Moradabad
Date:

per Amit Agarwal
Director
DIN : 0016133
Place: Moradabad
Date:

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Statement of Cash Flows for year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Profit / Loss before tax	**4,558,272.87**	**(10,263.00)**
Cash Flows from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	79,297.25	-
Operating profit/loss before working capital changes	**4,637,570.12**	**(10,263.00)**
Movement in working capital:		
Decrease in Trade Receivable	68,211.48	141,788.00
(Increase) in short term loans and advances	4,192,645.00	(6,487,470.00)
(Increase) in long term loans and advances	788,293.00	(296,613.00)
Increase in trade payables	6,794,796.00	1,264.00
Increase in other financial liabilities & provisions	3,401,900.42	1,200,466.00
Cash generated from operations	**19,883,416.02**	**(5,450,828.00)**
Income tax paid	127,098.00	-
Net cash flows from operating activities (A)	**20,010,514.02**	**(5,450,828.00)**
Cash flows used in investing activities		
Purchase of property, plant and equipment, including capital work in progress	(24,106,898.14)	(9,888,561.00)
Net cash flows used in investing activities (B)	**(24,106,898.14)**	**(9,888,561.00)**
Cash flows from financing activities		
Proceeds from Long term borrowings	4,851,000.00	15,410,000.00
Net cash flows from financing activities (C)	**4,851,000.00**	15,410,000.00
Net decrease in cash and cash equivalents (A+B+C)	754,615.88	70,611.00
Cash and cash equivalents at the beginning of the year	89,410.00	18,799.00
Cash and cash equivalents at the year end	**844,025.88**	**89,410.00**
Components of cash and cash equivalents:		
Cash on hand	208,165.00	90,851.00
Balances with banks		
In current accounts	635,860.88	(1,441.00)
Total cash and cash Equivalents	**844,025.88**	**89,410.00**

The accompanying notes are an integral part of the financial statements

As per our report of even date
FOR TUSHAR GUPTA & ASSOCIATES
ICAI firm registration number : 014894C
Chartered Accountants

per Tushar Gupta
Proprietor
Membership No. 410589
Place: Moradabad
Date: 22/5/17

For and on behalf of the Board of Directors of MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd

Director

per Navdeep Varshneya
Director
DIN : 00508417
Place: Moradabad
Date:

per Amit Agarwal
Director
DIN : 0016133
Place: Moradabad
Date:

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Statement of Changes in Equity for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

(a) Equity Share Capital	**Number of Shares**	**Amount**
Equity Shares of Rs.100 each, fully paid up		
As at April 01, 2015	98,670	9,867,000
As at March 31, 2016	98,670	9,867,000
As at March 31, 2017	98,670	9,867,000

(b) Other Equity

	Reserves and surplus
As at April 01, 2015	(76,560)
(Loss) for the period	(10,263)
Other Comprehensive Income	0
As at March 31, 2016	(86,823.00)
Profit for the period	4,558,272.87
Other Comprehensive Income	-
As at March 31, 2017	4,471,449.87

The accompanying notes are an integral part of the financial statements

As per our report of even date
FOR TUSHAR GUPTA & ASSOCIATES
ICAI firm registration number : 014894C
Chartered Accountants

Tushar Gupta

per Tushar Gupta
Proprietor
Membership No. 410589
Place: Moradabad
Date: 22/5/17

For and on behalf of the Board of Directors of MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd.

Director

per Navdeep Varshneya
Director
DIN : 00508417
Place: Moradabad
Date:

per Amit Agarwal
Director
DIN : 0016133
Place: Moradabad
Date:

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

3 Property, plant and equipment including capital work in progress

	Land	Building	Electrical Fittings	Project Development	Furniture & Fixtures	Plant and Machinery	Capital Work in Progress	Total
Gross Carrying Value (Cost or deemed cost)								
At April 01, 2015	975,839.00	27,091,851.00	300,098.00	7,019,061.00			8,756,727.00	44,143,576.00
Additions		9,135,462.00		334,099.00		419,000.00		9,888,561.00
At March 31, 2016	**975,839.00**	**36,227,313.00**	**300,098.00**	**7,353,160.00**	-	**419,000.00**	**8,756,727.00**	**54,032,137.00**
Additions	-	23,233,968.00	640,300.00	-	232,630.14			24,106,898.14
At March 31, 2017	**975,839.00**	**59,461,281.00**	**940,398.00**	**7,353,160.00**	**232,630.14**	**419,000.00**	**8,756,727.00**	**78,139,035.14**
Depreciation								
Charge for the year	-	-	-	-	-	-		-
At March 31, 2016	-	-	-	-	-	-		-
Charge for the year	-	-	-	-	79,297.25	-	-	79,297.25
At March 31, 2017	-	-	-	-	79,297.25	-	-	79,297.25
Net Book value								
At April 01, 2015	**975,839.00**	**27,091,851.00**	**300,098.00**	**7,019,061.00**	-	-		**44,143,576.00**
At March 31, 2016	**975,839.00**	**36,227,313.00**	**300,098.00**	**7,353,160.00**	-	**419,000.00**		**54,032,137.00**
At March 31, 2017	**975,839.00**	**59,461,281.00**	**940,398.00**	**7,353,160.00**	**153,332.89**	**419,000.00**		**78,059,737.89**

MKJ Manufacturing Pvt. Ltd

Director

TUSHAR GUPTA & ASSOCIATES
MORADABAD
F NO. 94894C
CHARTERED ACCOUNTANTS

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

4 Long Term Loan and Advances

	March 31, 2017	March 31, 2016	April 01, 2015
Non Current			
Long Term Loan and Advances			
Unsecured, considered good			
Security Deposits	93,265.00	93,265.00	93,265.00
Service Tax Refundable	98,928.00	887,221.00	590,608.00
	192,193.00	**980,486.00**	**683,873.00**

5 Trade and Other Receivables

	March 31, 2017	March 31, 2016	April 01, 2015
Current			
Unsecured , considered good			
Trade Receivables outstanding for a period exceeding 6 months	-	-	-
Other Trade Receivables	211,436.52	279,648.00	421,436.00
	211,436.52	**279,648.00**	**421,436.00**

6 Cash and Cash Equivalents

	March 31, 2017	March 31, 2016	April 01, 2015
Cash in hand	208,165.00	90,851.00	5,851.00
Balance with Banks			
In Current Accounts	635,860.88	(1,441.00)	12,948.00
	844,025.88	**89,410.00**	**18,799.00**

7 Short Term Loan & Advances

	March 31, 2017	March 31, 2016	April 01, 2015
(Unsecured, considered good)			
Advances to Suppliers	2,294,825.00	6,407,920.00	-
Other Advances	-	79,550.00	-
	2,294,825.00	**6,487,470.00**	**-**

Breakup of financial assets carried at amortised cost

	March 31, 2017	March 31, 2016	April 01, 2015
Long Term Loan and Advances	192,193.00	980,486.00	683,873.00
Trade and Other Receivables	211,436.52	279,648.00	421,436.00
Cash and Cash Equivalents	844,025.88	89,410.00	18,799.00
	1,247,655.40	**1,349,544.00**	**1,124,108.00**

8 Non Financial Assets

	March 31, 2017	March 31, 2016	April 01, 2015
Tax dedcuted at Source	823,232.00	-	-
MAT Credit	70,965.00	-	-
Others	29,535.00	29,535.00	29,535.00
	923,732.00	**29,535.00**	**29,535.00**

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANTS * MORADABAD FRN 014894C

MKJ Manufacturing Pvt. Ltd.

Director

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

9 *Equity Share Capital:*

	March 31, 2017	March 31, 2016	April 01, 2015
Authorised			
1,50,000 Equity shares (March 31, 2016: 1,50,000; April 01, 2015: 1,50,000) of Rs.100/- each	15,000,000.00	15,000,000.00	15,000,000.00
Issued, subscribed and fully paid-up shares			
98,670 Equity shares (March 31, 2016: 98,670, April 01, 2015: 98,670) of Rs.100/- each	9,867,000.00	9,867,000.00	9,867,000.00
	9,867,000.00	**9,867,000.00**	**9,867,000.00**

(a) Reconciliation of the equity shares outstanding at the beginning and at the end of the year.

Particulars	March 31, 2017		March 31, 2016		April 01, 2015	
	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.	No. of Shares	Amount in Rs.
At the beginning of the year	98,670.00	9,867,000.00	98,670.00	9,867,000.00	98,670.00	9,867,000.00
Issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	**98,670.00**	**9,867,000.00**	**98,670.00**	**9,867,000.00**	**98,670.00**	**9,867,000.00**

(b) Terms or Rights attached to the Equity Shares:
The Company has only one class of equity shares of Rs.100/- each. The equity shares have rights, preferences & restrictions which are in accordance with the provisions of law, in particular the Companies Act, 2013.

(c) Details of shareholders holding more than 5% equity shares in the Company

	March 31, 2017		March 31, 2016		April 01, 2015	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
R.K Commodities Services Pvt Ltd	32,890.00	33.33%	32,890.00	33.33%	32,890.00	33.33%
Genus Power Infrastructure Ltd	49,335.00	50.00%	49,335.00	50.00%	49,335.00	50.00%
Neeru Gupta	16,425.00	16.65%	16,425.00	16.65%	16,425.00	16.65%

10 Other Equity

	March 31, 2017	March 31, 2016	April 01, 2015
Retained Earnings			
Balance at the beginning of the year	(86,823.00)	(76,560.00)	(56,105.00)
Add: Profit/(Loss) for the year	4,558,272.87	(10,263.00)	(20,455.00)
Balance at the end of the year	**4,471,449.87**	**(86,823.00)**	**(76,560.00)**
	4,471,449.87	**(86,823.00)**	**(76,560.00)**

11 Long Term Borrowings

	March 31, 2017	March 31, 2016	April 01, 2015
Long Term Borrowings			
Unsecured			
From Directors/Public & Private Limited Companies	55,754,465.00	50,903,465.00	35,493,465.00
	55,754,465.00	**50,903,465.00**	**35,493,465.00**

12 Trade and Other Payables

	March 31, 2017	March 31, 2016	April 01, 2015
Trade Payables			
- Total outstanding dues of micro and small enterprises	-	-	-
- Total outstanding dues of creditors other than micro and small enterprises	6,796,060.00	1,264.00	-
	6,796,060.00	**1,264.00**	**-**

TUSHAR GUPTA & ASSOCIATES * CHARTERED ACCOUNTANT * MORADABAD F NO.: 894C

MKJ Manufacturing Pvt. Lt

Direct

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

13 Other Financial Liabilities

	March 31, 2017	March 31, 2016	April 01, 2015
Security Deposit	4,368,600.00	1,200,000.00	-
	4,368,600.00	**1,200,000.00**	**-**

14 Liabilities for Current Tax (Net)

	March 31, 2017	March 31, 2016	April 01, 2015
Provision for Income Tax	1,026,609.00	5,314.00	5,314.00
	1,026,609.00	**5,314.00**	**5,314.00**

15 Short Term Provisions

	March 31, 2017	March 31, 2016	April 01, 2015
Provision others	241,766.42	8,466.00	8,000.00
	241,766.42	**8,466.00**	**8,000.00**

Breakup of financial liabilities carried at amortised cost

	March 31, 2017	March 31, 2016	April 01, 2015
Trade and Other Payables	6,796,060.00	1,264.00	-
Other Financial Liabilities	4,368,600.00	1,200,000.00	-
	11,164,660.00	**1,201,264.00**	**-**

16 Revenue From Operations

	March 31, 2017	March 31, 2016
Rental Income	8,165,540.00	-
Maintainance Charges	308,640.00	-
	8,474,180.00	**-**

17 Employee Benefit Expenses

	March 31, 2017	March 31, 2016
Salaries and bonus	138,417.00	-
	138,417.00	**-**

18 Other Expenses:

	March 31, 2017	March 31, 2016
Remuneration to statutory auditors (refer note 17A)	8,000.00	8,000.00
Consultancy Charges	17,186.40	-
Printing & Stationary	-	-
Donations	62,000.00	-
Processing Fees	53,750.00	-
Professional Fees	1,719,900.00	-
Rates and Taxes	101,235.00	-
Electricity Expenses	138,422.48	-
Legal Expenses	80,864.00	-
Generator Expenses	13,789.00	-
Security Expenses	434,921.00	-
Housekeeping Charges	94,202.00	-
Maintenance Expenses	3,000.00	-
Miscellaneous expenses	17,006.00	693.00
	2,744,275.88	**8,693.00**

TUSHAR GUPTA & ASSOCIATES
MORADABAD
F NO. 84894C
CHARTERED ACCOUNTANT

MKJ Manufacturing Pvt. Ltd.

Director

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

17A Remuneration to statutory auditors

	March 31, 2017	March 31, 2016
Audit Fee	8,000.00	8,000.00
	8,000.00	**8,000.00**

19 Finance Cost:

	March 31, 2017	March 31, 2016
Bank charges	3,587.00	1,570.00
	3,587.00	**1,570.00**

20 Disclosures under Section 22 of MSMDA 2006:
As per information available with the Company no principal amount remained unpaid to micro and small enterprises to the extent such parties have been indentified on the basis of information received from suppliers regarding their status under MSMDA 2006. Also no amount of interest is paid or payable as per provisions of MSMDA 2006.

21 The Company has no contigent liabilities and commitment outstanding as at March 31, 2017

22 Related Party Information:

(i) Directors/Promoters
- Navdeep Varshney - Whole Time Director
- Neeru Gupta - Whole Time Director

(ii) Relative of Directors/ Promoters & Their Enterprises
- R K Commodities Services Pvt Ltd
- Genus Power Infrastructure Ltd

(b) Aggregated Related Party Disclosure-

(Rs in Lacs)

Particulars	(Amount in Rs.)		
Nature of Transaction	**March 31, 2017**	**March 31, 2016**	**April 01, 2015**
Deposits Received	224.91	261.40	142.35
Deposits Repaid	176.40	107.30	67.30

23 Earning per equity share (EPS)

Particulars	March 31, 2017	March 31, 2016	April 01, 2015
Profit available for equity shareholders (profit after tax)	4,558,272.87	(10,263.00)	-
Weighted average number of equity shares	98,670.00	98,670.00	98,670.00
Basic earnings per share (In Indian Rupees per share)	46.20	56.63	-0.10
Diluted earnings per share (In Indian Rupees per share)	46.20	56.63	-0.10

MKJ Manufacturing Pvt. Ltd.

Director

TUSHAR GUPTA & ASSOCIATES
MORADABAD
F.NO.: 014884C
CHARTERED ACCOUNTANT

MKJ Manufacturing Private Limited
CIN : U74899DL1994PTC061902
Notes to the financial statement for the year ended March 31, 2017
(All amounts are in Indian Rupees except share data and unless otherwise stated)

24 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company's capital management is to maximise the shareholder value and keep the debt equity ratio within acceptable range. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants.

25 Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the Ministry of Corporate Affairs (MCA) notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016 the denomination wise SBNs and other notes as per the notification is given below:

	Specified Bank Notes*	Other Denomination	Total
Closing Cash in Hand as on November 08, 2016	323,500.00	2,351.00	325,851.00
Add : Permitted Receipts		60,000.00	60,000.00
Less : Permitted Payments		10520.00	10,520.00
Less : Amounts Deposited in Banks	323500.00	0.00	323,500.00
Closing Cash in Hand as on December 30, 2016	0.00	51831.00	51831.00

26 First time adpotion of Ind AS

These financial statements, for the year ended March 31, 2017, are the Company's first financial statements which have been prepared in accordance with Ind AS. For periods up to and including the year ended March 31, 2016, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for year ended March 31, 2017, together with the comparative period data as at and for the year ended March 31, 2016, as described in the summary of significant accounting policies. In preparing these financial statements, the Comapny's opening balance sheet was prepared as at April 01, 2015, the Company's date of transition to Ind AS. There were no principal adjustments required to be made in restating its Indian GAAP financial statements to Ind AS.

As per our report of even date
FOR TUSHAR GUPTA & ASSOCIATES
ICAI firm registration number : 014894C
Chartered Accountants

per Tushar Gupta
Proprietor
Membership No. 410589
Place: Moradabad
Date: 22/5/17

For and on behalf of the Board of Directors of MKJ Manufacturing Private Limited

MKJ Manufacturing Pvt. Ltd

Director

per Navdeep Varshney
Director
DIN : 00508417
Place: Moradabad
Date:

per Amit Agarwal
Director
DIN : 0016133
Place: Moradabad
Date: