

GENUS POWER INFRASTRUCTURES LIMITED

Regd. Office : G-14, Sector-63, Noida-201307, Uttar Pradesh
Corporate Office: SPL-3, RIICO Industrial Area, Sitapura, Tonk Road, Jaipur-302022, Rajasthan
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(Rs. In Lakhs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017								
S. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter ended		Year ended			Year ended	
		31-Mar-17 Audited (Refer Note 4)	31-Dec-16 Unaudited	31-Mar-16 Audited (Refer Note 4)	31-Mar-17 Audited	31-Mar-16 Audited	31-Mar-17 Audited	31-Mar-16 Audited
1	Income							
	Revenue from operations	14,726.83	18,625.41	21,143.63	65,274.70	86,923.96	65,274.70	86,923.96
	Other income	1,153.67	279.79	736.63	2,400.41	1,749.45	3,032.74	2,643.27
	Total Income	15,880.50	18,905.20	21,880.26	67,675.11	88,673.41	68,307.44	89,567.23
2	Expenses							
(a)	Cost of materials consumed including erection expenses	9,634.00	11,553.30	14,925.42	39,751.74	54,830.50	39,751.74	54,830.50
(b)	(Increase)/decrease in inventory of finished goods and work in progress	51.99	505.08	(1,556.39)	1,130.43	1,572.04	1,130.43	1,572.04
(c)	Excise duty	267.45	261.26	294.62	1,037.28	1,158.57	1,037.28	1,158.57
(d)	Employee benefit expenses	1,756.08	1,696.96	1,699.60	6,570.39	6,595.86	6,570.39	6,595.86
(e)	Other expenses	1,828.12	2,292.00	3,445.12	8,126.17	10,411.16	8,126.17	10,411.16
(f)	Depreciation and amortisation expenses	377.79	397.50	379.70	1,534.56	1,399.10	1,534.56	1,399.10
(g)	Finance costs	580.57	574.79	604.52	2,487.21	2,887.51	2,487.21	2,887.51
	Total Expenses	14,496.00	17,280.89	19,792.59	60,637.78	78,854.74	60,637.78	78,854.74
3	Profit before exceptional item and tax (1-2)	1,384.50	1,624.31	2,087.67	7,037.33	9,818.67	7,669.66	10,712.49
4	Exceptional item	-	-	-	-	(235.86)	-	(235.86)
5	Profit before tax (3-4)	1,384.50	1,624.31	2,087.67	7,037.33	10,054.53	7,669.66	10,948.35
6	Tax expense	(63.04)	402.85	479.62	1,246.23	2,046.23	1,246.23	2,046.23
7	Profit after tax before share of profit from associates for the period (5-6)	1,447.54	1,221.46	1,608.05	5,791.10	8,008.30	6,423.43	8,902.12
8	Add : Share of profit from associates	-	-	-	-	-	27.54	5.43
9	Net Profit for the period (7+8)	1,447.54	1,221.46	1,608.05	5,791.10	8,008.30	6,450.97	8,907.55
10	Other Comprehensive Income (net of tax)	110.15	14.75	263.80	56.01	278.02	54.57	278.02
11	Total Comprehensive Income (9+10)	1,557.69	1,236.21	1,871.85	5,847.11	8,286.32	6,505.54	9,185.57
12	Paid - up Equity Share Capital (Face Value Re. 1/ per share)	2,571.83	2,570.23	2,568.08	2,571.83	2,568.08	2,571.83	2,568.08
13	Earnings per share (before and after extraordinary item) (of Re. 1/- each) (not annualised) (amount in Rs.)							
	- Basic earnings per share	0.56	0.48	0.63	2.25	3.12	2.81	4.19
	- Diluted earnings per share	0.56	0.47	0.62	2.25	3.10	2.80	4.16

Notes:

- The above audited financial results of Genus Power Infrastructures Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 23, 2017. The joint statutory auditors have issued an unqualified report thereon.
- The Company has adopted the Indian Accounting Standards (IND AS) from April 01, 2015 and the date of transition is April 1, 2015. The impact of adjustments arising on transition has been accounted for in opening reserves and its comparative period results have been restated accordingly.
- Reconciliation of net profit and equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter/year ended March 31, 2016 is presented as under:

(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED
	Quarter ended 31-Mar-16	Year Ended 31-Mar-16	Year Ended 31-Mar-16
Net profit under previous GAAP	1,377.20	7,845.06	7,850.50
a Actuarial gain on defined benefit plans reclassified to Other Comprehensive Income	(4.06)	(16.21)	(16.21)
b Difference in measurement of employee share based payment	(10.14)	(40.53)	(40.53)
c Fair valuation of investment through profit and loss	76.29	76.29	970.10
d Others	279.80	244.63	244.63
e Deferred tax on temporary differences	(111.04)	(100.94)	(100.94)
Net profit under IND AS	1,608.05	8,008.30	8,907.55

Equity Reconciliation

(Rs. In Lakhs)

Particulars	STANDALONE	CONSOLIDATED
	Year Ended 31-Mar-16	Year Ended 31-Mar-16
Equity under previous GAAP	65,954.38	65,955.39
a Derecognition of proposed dividend	772.41	772.41
b Fair valuation of investments	(1,208.95)	(4,460.36)
c Expected credit loss	(331.79)	(331.79)
d Accounting of treasury shares	-	(903.57)
e Others	(248.91)	(225.80)
f Deferred tax on temporary differences	608.41	608.41
Equity under Ind AS	65,545.55	61,414.69

- The standalone figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures upto the third quarter for the respective years which were subject to limited review.
- On February 17, 2015, the Company had entered into an agreement with Genus Innovation Limited for disposal of its power backup solutions business and a complete range of Inverters/UPS, Solar PCU and Batteries w.e.f April 1, 2015. The Company had completed the transaction and such transaction has resulted in a gain of Rs. 235.86 lakhs which has been disclosed as exceptional item in the year ended March 31, 2016.
- During the quarter ended March 31, 2017, the Company has allotted 160,683 equity shares of Re 1/ each to the employees upon exercise of stock options, under the Employees Stock Option Scheme- 2012 of the Company.
- The Company's business activity falls within a single line of business segment i.e., Power, in terms of IND AS 108 "Operating Segments".
- The Board of Directors of have recommended the payment of a final dividend @ 35% (Re. 0.35 per equity share of face value of Re 1/ each) for the financial year 2016- 17, subject to the approval of the shareholders.
- The Board reviewed the total order book position of worth Rs. 68479 lakhs.

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date : May 23, 2017

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GENUS POWER INFRASTRUCTURES LIMITED
Statement of Assets and Liabilities (Standalone & Consolidated) as at March 31, 2017



(Rs. In Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
ASSETS				
Non-current assets				
Property, Plant and Equipment	16,196.36	13,744.54	16,196.36	13,744.54
Capital work-in-progress	0.14	210.25	0.14	210.25
Intangible assets	156.91	87.70	156.91	87.70
Investment in Associates	600.00	952.00	627.11	953.01
Financial Assets				
Investments	3,873.18	3,162.00	3,873.18	3,162.00
Loans	5,342.34	5,360.55	5,342.34	5,360.55
Others	2,584.57	3,664.41	2,584.57	3,664.41
Non-financial assets	1,439.88	1,811.77	1,439.88	1,811.77
Deferred tax assets (Net)	4,592.56	4,841.95	4,592.56	4,841.95
	34,785.94	33,835.17	34,813.05	33,836.18
Current assets				
Inventories	11,604.39	11,757.21	11,604.39	11,757.21
Financial Assets				
Investments	13,454.73	4,176.29	15,927.16	6,016.39
Investment in trust	5,995.08	5,995.08	-	-
Loans	569.65	595.63	569.65	595.63
Trade Receivables	33,045.72	41,463.03	33,045.72	41,463.03
Cash and cash equivalents	3,496.14	3,808.70	3,496.53	3,832.01
Other bank balances	2,182.56	2,383.01	2,182.56	2,383.01
Others	612.60	182.40	612.60	182.40
Non-financial assets	2,407.05	1,709.50	2,407.05	1,709.30
	73,367.92	72,070.85	69,845.66	67,938.98
TOTAL ASSETS	108,153.86	105,906.02	104,658.71	101,775.16
EQUITY AND LIABILITIES				
Equity				
Equity share capital	2,571.83	2,568.08	2,296.39	2,292.64
Other Equity	67,876.93	62,977.47	64,657.22	59,122.05
Total equity	70,448.76	65,545.55	66,953.61	61,414.69
Non-current liabilities				
Financial Liabilities				
Borrowings	105.03	125.86	105.03	125.86
Other financial liabilities	350.12	332.85	350.12	332.85
Long term provisions	1,249.86	1,479.49	1,249.86	1,479.49
Government Grants	237.02	-	237.02	-
Net employee defined benefit liabilities	95.82	37.57	95.82	37.57
	2,037.85	1,975.77	2,037.85	1,975.77
Current liabilities				
Financial Liabilities				
Borrowings	21,886.12	21,497.30	21,886.12	21,497.30
Trade payables	9,421.12	11,045.86	9,421.12	11,045.86
Other liabilities	451.12	1,825.83	451.12	1,825.83
Government Grants	34.69	-	34.69	-
Net employee defined benefit liabilities	238.35	196.40	238.35	196.40
Current Tax Liabilities (Net)	-	652.69	-	652.69
Provisions	312.47	369.87	312.47	369.87
Non-financial liabilities	3,323.38	2,796.75	3,323.38	2,796.75
	35,667.25	38,384.70	35,667.25	38,384.70
TOTAL EQUITY AND LIABILITIES	108,153.86	105,906.02	104,658.71	101,775.16

For and on behalf of the Board of Directors

(Rajendra Kumar Agarwal)
Managing Director & CEO
DIN: 00011127

Place: Jaipur
Date: May 23, 2017

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