
GENUS POWER INFRASTRUCTURES LIMITED

Won order for Supply, Installation & Commissioning of LT, CT & HT Meters worth ~Rs. 125 Cr

Genus Power Infrastructures Ltd, has won an order for supply, installation, shifting & commissioning of ~30,000 3Q meters, LT CT & HT meters with accessories including generation of first bill cycle & other incidental services. The value of the order is pegged at ~Rs. 125 Crores.

We have won an order under the government schemes - Deendayal Upadhyay Gram Jyoti Yojna (DDUGJY) and Integrated Power Development Scheme (IPDS). The meters are to be installed at CESU, NESCO, SOUTHCO and WESCO utility in Odisha on turnkey basis.

Supplies are to begin in Q1FY19. This is a significant milestone for Genus which will enhance our market position as a technologically advanced meter supplier.

Post this, our total order book stands at Rs 1,260 cr.

At this **Mr. Jitendra Kumar Agarwal, Joint MD commented**, “We are pleased to have secured this contract for supply and maintenance of LT, CT & HT Meters. This order, further validates our technical and product development expertise. Our focus on product development and order fulfilment, has helped us expand our order book and position Genus as a supplier of technologically advanced meters.”

About Genus Power Infrastructures Limited

Genus Power Infrastructures Ltd, started in 1995, is amongst the largest players in India’s electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed ‘smart metering solutions’, with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB’s) and private utilities.

For more information about the Company and its businesses, please visit our website www.genuspower.com

Safe Harbor Statement

This document may contain forward-looking statements about Genus Power Infrastructures Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company’s management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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