

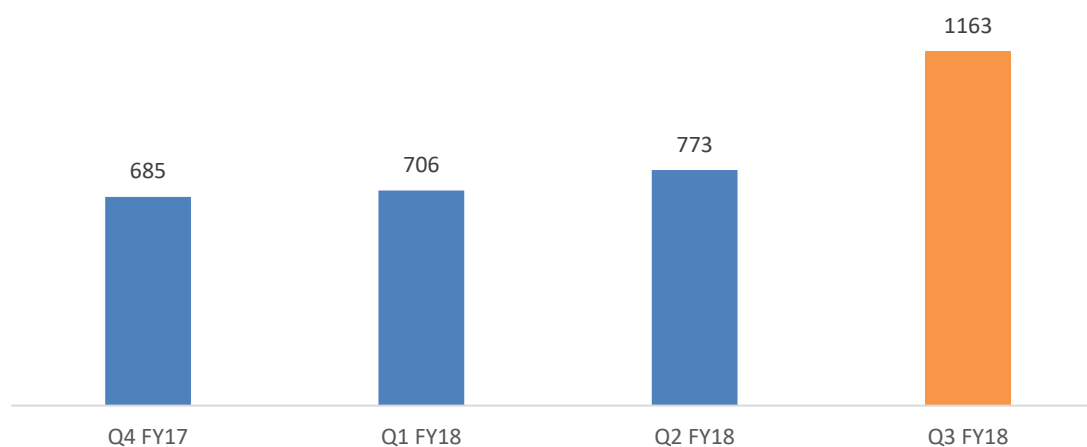
Genus Power Infrastructures Limited

Sustained Momentum in the Business

- **Increasing Order Book: at Rs. 1,163 Crores**
- **Revenue crosses Rs 200 crores in Q3 FY18**

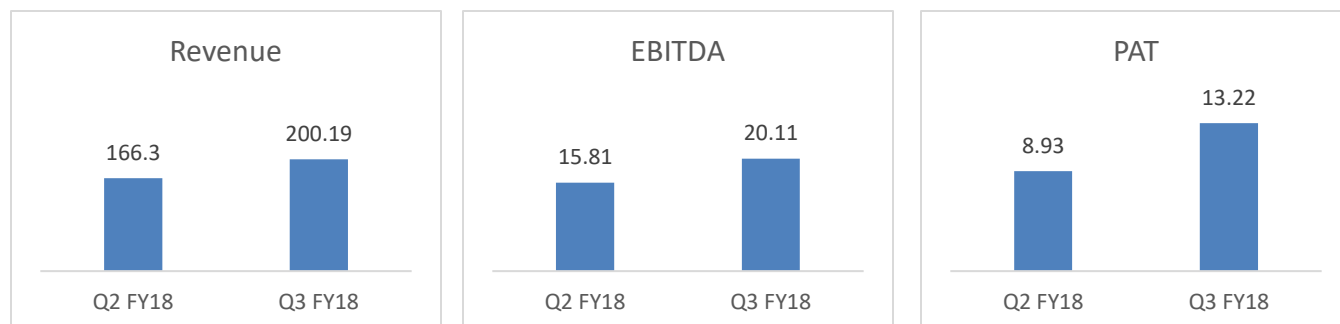
Jaipur – 24th January 2018 – Genus Power Infrastructures Ltd., a leading Metering solutions provider & manufacturer for the Power Distribution Industry, announced its Financial Results for the Quarter ended December 31st, 2017.

Increasing Order Book (Rs. In Crores):



- We have been witnessing a good traction of domestic orders and we have received an order for smart meters during the quarter.
- We expect to execute the current ECC order book over a period of 3-4 quarters

Sequential Quarterly Growth (Rs. In Crores):



Industry Update:

Meter Industry is gaining traction as live tender has surge up significantly during the last one year. Specifications required by each tender are quite different with distinctive features. Smart meter as well as legacy meters are in good demand across India as all SEB's are pushing for upgrade.

Business Update

- During the quarter company, has won an order from EESL for supply of 13.5 lakh smart meters for the states of Haryana and Uttar Pradesh. The value of the order is pegged at ~Rs. 453 Crores. Supplies for the same are expected to commence from Q1 FY2019

Commenting on the performance Mr. Rajendra Kumar Agarwal, Managing Director & CEO, Genus Power Infrastructure said

'As a leader in metering industry, we are very pleased with the way business is shaping up. The Recent smart meter order from EESL, is only the beginning of the digital era in the country and we are confident of playing a significant role in this digitization phase.

Exports market has also been an area of focus in some of the untapped developing markets and we have been in constant discussions for new orders. We believe, in the coming years, exports would be a significant contributor to the business.

With current order book, revenue visibility is high. However, we are determined towards improving margins & execution. With our ability to supply smart technology related products, we are committed to make Smart Cities and Smart Grid possible in India.'

About Genus Power Infrastructure Ltd:

Genus Power Infrastructures Ltd, started in 1995, is amongst the largest players in India's electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed 'smart metering solutions', with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB's) and private utilities.

For more information about the Company and its businesses, please visit our website

www.genuspower.com

Safe Harbor:

This document may contain forward-looking statements about Genus Power Infrastructures Limited, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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