

### **GENUS POWER INFRASTRUCTURES LIMITED**

#### **Technical Partnership & Exports Order from GUMCO, Nigeria**

**September 1, 2017, Jaipur** - Genus Power Infrastructures Ltd, has entered into an agreement with Global Utilities Management Co, (GUMCO), Nigeria to assist them as a technical partner in the establishment of a Meter Assembling & Testing unit. The unit will cater to Nigerian market and also cater to developing west African markets on case to case basis.

Genus, has also signed an intent for order with GUMCO for supply of Energy meters worth Rs. 20 Crores as per specific requirement of local Discom.

**Commenting on the order Mr. R K Agarwal, Managing Director & CEO, Genus Power Infrastructures Limited said**

“This partnership is in line with our unrelenting focus to gain a strong foothold in exports market. This will also help us provide access to the Nigerian power distribution companies and opens doors for capitalizing on large opportunities in the Nigerian markets by offering customised metering solutions suiting local requirements. Order fulfilment and strong relationships with our customers have helped us in expanding our order book. Leveraging on our strength as a reputed metering solutions provider backed by strong R&D and technological capabilities, we continue to play a significant role as an industry leader.”

#### **About Genus Power Infrastructures Limited:**

Genus Power Infrastructures Ltd, started in 1995, is amongst the largest players in India’s electricity metering solutions industry, with ~27% market share. Company is market leader in various kinds of meters and has developed ‘smart metering solutions’, with in house R&D centre. Company also has engineering, construction, and contracts (ECC) division which complements the existing meters business. Company has manufacturing plants across Jaipur, Haridwar and Guwahati with a total installed capacity of over 10 million meters.

Our key customers include the major State electricity boards (SEB’s) and private utilities.

For more information about the Company and its businesses, please visit our website [www.genuspower.com](http://www.genuspower.com)

#### **About Global Utilities Management Company:**

Global Utilities Management Company, (GUMCO) a member of VIGEO Group, is a wholly owned Nigerian Company that has strategic relationship and experience of working in the utility sector within Nigeria and other African countries with similar power sector challenges

## Investor Release

### Safe Harbor Statement

This document may contain forward-looking statements about Genus Power Infrastructures Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company’s management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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